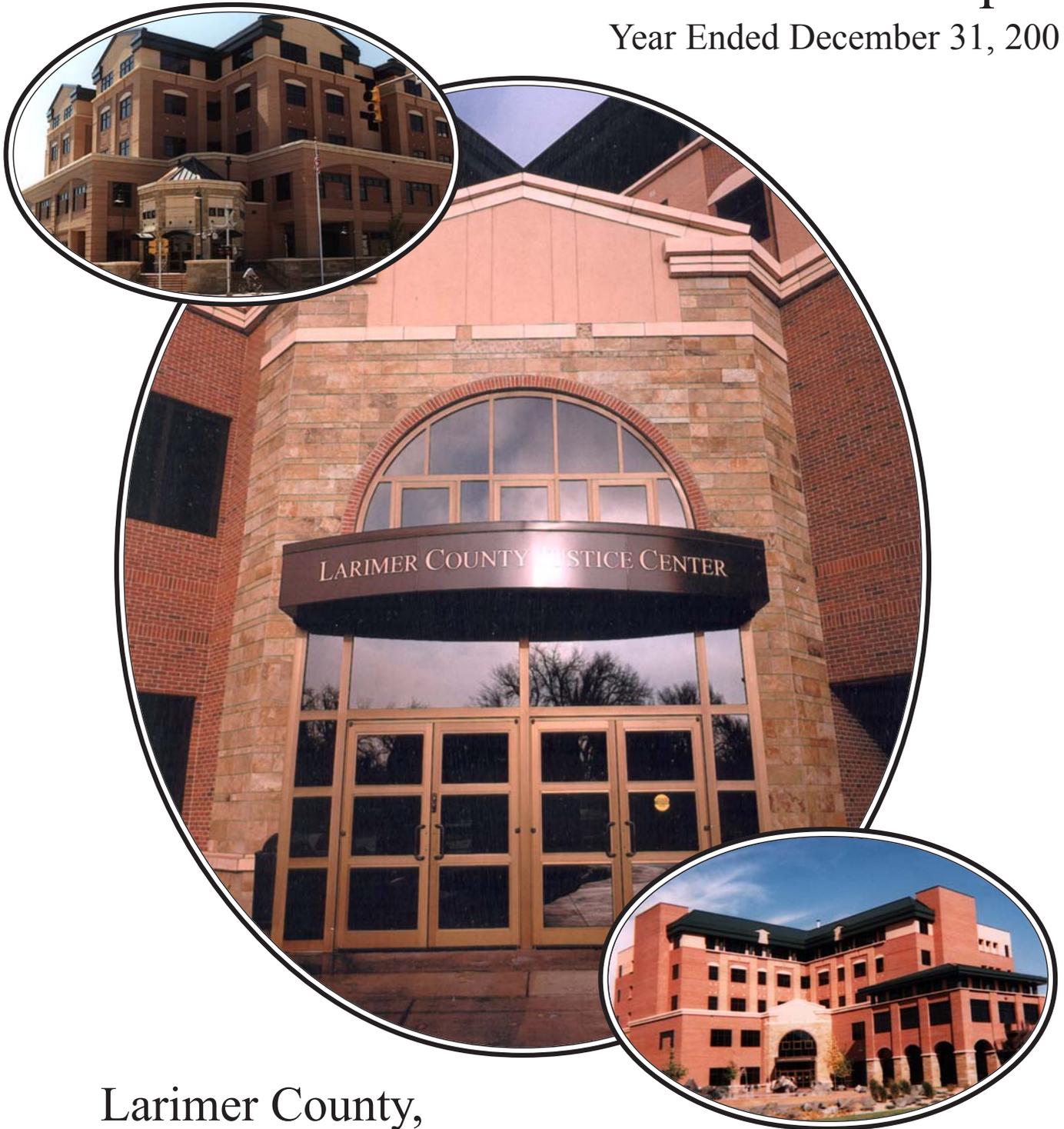


# Comprehensive Annual Financial Report

Year Ended December 31, 2001



Larimer County,  
Colorado



# COMPREHENSIVE ANNUAL FINANCIAL REPORT

## LARIMER COUNTY, COLORADO

Year ended December 31, 2001

Prepared by:  
Financial Services Division  
Carol L. Block, CPA  
Finance Director

### **About the cover...**

The new Larimer County Justice Center is the fifth building to house the courts since Larimer became a county 140 years ago in 1861. The building was dedicated on September 15, 2000. The five-story, 172,000 square foot building was completed in August 2000 at a cost of 26.4 million dollars. The new Justice Center is located at 201 Laporte in Fort Collins, Colorado.

The first county seat was in the town of Laporte and in 1865 the Board of Commissioners appropriated \$150.00 to purchase a log cabin which was the first Larimer County courthouse.

The new Justice Center includes the offices of the County District Attorney and houses fourteen courtrooms. The building incorporates naturally lighted spaces. Natural stone and cherry wood, which is native to the region, is used throughout the building.

Various other Photographs of the Justice Center are included in this publication, which demonstrate the use of light, stone and wood in the interior of the new Justice Center.

### **The photographers...**

#### **The cover:**

Larimer County employee Donna Hart took upper left corner photo.

Lower right corner photo taken by former Larimer County Court employee Cheryl Colebank.

The Center photo taken by John Clarke of Clarke Photography.

#### **Inside photos:**

Were taken by John Clarke of Clarke Photography.

*Special acknowledgement is given to the following individuals whose efforts make the preparation of this report possible:*

Terri Bryant, CPA	Chief Accountant
Starr Quam	Senior Accountant
Kurt Hayhurst	Accountant
Sharon Williams	Accountant
Lorrie Lopez	Accountant
Tracy Hines	Staff Services Manager
Cindy Case	Accounting Operations Supervisor
Dianna Gasaway	Accounting Technician
Debbie Bowman	Accounting Technician
Dave Mosher	Support Services Manager





**Larimer County  
Comprehensive Annual Financial Report  
For The Year Ended December 31, 2001**

**TABLE OF CONTENTS**

**INTRODUCTORY SECTION**

Letter of Transmittal .....	v
Elected Officials .....	xii
Organizational Chart .....	xiii
GFOA Certificate of Achievement .....	xiv

**FINANCIAL SECTION**

Independent Auditors' Report .....	1
Management's Discussion and Analysis (RSI) .....	3

**Basic Financial Statements:**

**Government-Wide Financial Statements:**

Statement of Net Assets .....	13
Statement of Activities .....	14

**Governmental Fund Financial Statements:**

Balance Sheet .....	16
Reconciliation of Total Governmental Fund Balances to the Statement of Net Assets .....	18
Statement of Revenues, Expenditures and Changes in Fund Balance .....	20
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities .....	22

**Proprietary Fund Financial Statements:**

Statement of Net Assets – Proprietary Funds .....	23
Statement of Revenues, Expenses and Changes in Net Assets – Proprietary Funds .....	24
Statement of Cash Flows – Proprietary Funds .....	25

**Fiduciary Fund Financial Statements:**

Statement of Fiduciary Net Assets .....	27
---	----

<b>Notes to the Financial Statements .....</b>	<b>28</b>
--	-----------

**Larimer County  
Comprehensive Annual Financial Report  
For The Year Ended December 31, 2001**

**TABLE OF CONTENTS  
Continued**

**Required Supplementary Information Other Than MD&A:**

**Schedules of Revenues, Expenditures and Changes in Fund Balance—Actual and Budget**

**Major Funds:**

General Fund .....	59
Human Services .....	62
Open Lands .....	63
Road and Bridge .....	64
Sales Tax .....	65

**Supplemental Information:**

**Combining Statements of Non-major Governmental Funds:**

Combining Balance Sheet .....	72
Combining Statement of Revenues, Expenditures and Changes in Fund Balance .....	82

**Schedules of Revenues, Expenditures and Changes in Fund Balance—Actual and Budget**

**Non-major Governmental Funds:**

**Special Revenue Funds:**

Building Inspection .....	91
Community Corrections .....	92
Conservation Trust .....	93
Contingent .....	94
Drainage and Street .....	95
Enterprise Zone .....	96
Fair .....	97
Health and Environment .....	98
Health and Human Services .....	99
Human Development .....	100
Parks .....	101
Payments in Lieu of Taxes .....	102
Pest Control .....	103
Public Trustee .....	104
West Vine Stormwater Basin .....	105
Workforce Center .....	106
Carriage Hills .....	107
Club Estates .....	108
Country Meadows .....	109
Homestead Estates .....	110
Imperial Estates .....	111
Kitchell Subdivision .....	112

**Larimer County  
Comprehensive Annual Financial Report  
For The Year Ended December 31, 2001**

**TABLE OF CONTENTS  
Continued**

<b>Special Revenue Funds (Continued):</b>	
Little Valley Road .....	113
Meadowdale Hills .....	114
Namaqua Hills Maintenance .....	115
Pinewood Springs .....	116
Red Feather .....	117
Skyview South .....	118
Venner Ranch .....	119
<b>Debt Service Funds:</b>	
Assessment Debt .....	120
Larimer County Building Authority Debt .....	121
<b>Capital Projects Funds:</b>	
Capital Communications Equipment .....	122
Capital Expenditures .....	123
Improvement Districts Constructions .....	124
Larimer County Building Authority Construction .....	125
Replacement and Technology Projects .....	126
<b>Local Highway Finance Report .....</b>	<b>127</b>
 <b>Combining Statements of Internal Service Funds:</b>	
Combining Statement of Net Assets - Internal Service Funds .....	130
Combining Statement of Revenues, Expenses and Changes in Net Assets - Internal Service Funds .....	132
Combining Statement of Cash Flows - Internal Service Funds .....	134
 <b>Combining Statement of Fiduciary Funds:</b>	
Combining Statement of Changes in Assets and Liabilities – Fiduciary Funds ...	138
 <b>Schedule of Revenues, Expenses and Changes in Fund Equity—Actual and Budget</b>	
<b>Enterprise Fund and Internal Service Funds:</b>	
<b>Enterprise Fund:</b>	
Solid Waste .....	139
<b>Internal Service Funds:</b>	
Fleet Services .....	140
Print Shop .....	141
Telecommunications .....	142
Self-Insured Dental .....	143
Self-Insured Risk Management .....	144
Self-Insured Unemployment .....	145

**Larimer County  
Comprehensive Annual Financial Report  
For The Year Ended December 31, 2001**

**TABLE OF CONTENTS  
Continued**

**STATISTICAL SECTION**

Table 1	General Governmental Expenditures by Function Government-Wide Expenses by Function .....	148
Table 2	General Governmental Revenues by Source Government-Wide Revenues .....	150
Table 3	Property Tax Levies and Collections—Direct and Overlapping Governments. .	152
Table 4	Assessed and Estimated Actual Value of Taxable Property .....	154
Table 5	Property Tax Mill Levies – Direct and Overlapping Governments .....	156
Table 6	Principal Taxpayers .....	157
Table 7	Special Assessment Collections .....	158
Table 8	Computation of Legal Debt Margin .....	159
Table 9	Computation of Overlapping Debt .....	160
Table 10	Revenue Bond Coverage .....	161
Table 11	Demographic Statistics .....	162
Table 12	Real Property Value and Construction .....	164
Table 13	Miscellaneous Statistics .....	166
Table 14	Salaries of Elected Officials .....	167
Table 15	Sales and Use Tax Collections by Category .....	168

**SINGLE AUDIT**

Independent Auditors’ Report on Schedule of Expenditures of Federal Awards .....	169
Schedule of Findings and Questioned Costs .....	170
Schedule of Expenditures of Federal Awards .....	171
Report on Compliance and on Internal Control Over Financial Reporting Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards .....	177
Report on Compliance with Requirements Applicable to Each Major Program and Internal Control Over Compliance in Accordance with OMB Circular A-133 .....	179



## FINANCIAL SERVICES DIVISION

**Carol L. Block, Director**  
2555 Midpoint Drive, Suite B  
Fort Collins, Colorado 80525-4425  
(970) 498-5930  
Fax (970) 498-5942

June 1, 2002

TO THE CITIZENS OF LARIMER COUNTY, COLORADO

We submit, for your information and review, the Comprehensive Annual Financial Report of Larimer County, Colorado, for the year ended December 31, 2001.

### **REPORT PREPARATION AND CONTENT**

With the December 31, 2001 financial statements, Larimer County has elected to early implement a significant change in government financial reporting. The purpose of these changes, which were developed by the Government Accounting Standards Board (GASB), is to provide better and more complete information to the users of governmental financial statements. In addition to changes to the basic financial statement, the statements are now accompanied by an introduction, overview, and analysis, referred to as "Management's Discussion and Analysis" (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The MD&A can be found in the Financial Section immediately following the independent auditor's report.

The County's Annual Financial Report was prepared by the Department of Accounting and Reporting which is in the County's Division of Financial Services. The responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with the County. Larimer County has established a comprehensive internal control framework that is designed to both protect the County's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the County's financial statements in accordance with Generally Accepted Accounting Principles (GAAP). Because the cost of internal controls should not outweigh their benefits, Larimer County's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. To the best of our knowledge the enclosed information is complete and reliable in all material respects.

This report includes all activities for which the Board of County Commissioners is accountable to the citizens of Larimer County, financially, or by State Statute. All applicable funds, departments, and offices are included in these financial statements as part of the "primary government" of Larimer County. In addition, there are several legally separate entities that have significant operational or financial relationships with the County. These include the Larimer County Pest

Control District, the Public Trustee, the Larimer County Building Authority, and numerous general improvements districts entities. These entities are also included in the County's financial statements.

## **INDEPENDENT AUDIT**

Colorado law requires that the County's financial statements be audited by an independent certified public accountant or firm of certified public accountants licensed to practice in the State of Colorado. The county's financial statements have been audited by Anderson and Whitney, P.C., a Colorado licensed Certified Public Accounting firm. The goal of the independent audit was to provide reasonable assurance that the financial statements are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles uses and significant estimates made by management, and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for issuing an unqualified opinion that the County's financial statements for the year ended December 31, 2001 are fairly presented in conformity with GAAP. The independent auditor's report is presented in the front of the financial section of this report.

The independent audit of the County's financial statements was part of a broader, federally mandated "Single Audit" designed to meet the special needs of federal grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited government's internal controls and compliance with legal requirements, especially as they relate to the administration of federal awards. Single Audit schedules and the auditor's reports are available in the "Single Audit" section of the document.

## **PROFILE OF LARIMER COUNTY**

**Location and demographics.** Larimer County is located along Colorado's front range in the northern part of the state. Larimer ranks ninth in size and seventh in population among Colorado counties. The County covers 2,640 square miles, stretching north to the Wyoming border and west to the Continental Divide. Its southern border is approximately fifty miles from Denver. Larimer encompasses vast stretches of scenic ranch lands, forests, and high mountain peaks, as well as, some of the finest irrigated farmland in the state. Over 50% of land in the county is publicly owned, most of which is within Roosevelt National Forest and Rocky Mountain National Park. In addition to these Federal Lands, Colorado State Parks and Recreation Areas, Larimer County Parks, and local parks within urban areas combine to provide a wide spectrum of recreational opportunities that are enjoyed by both residents and visitors.

Approximately 75% of County residents live in incorporated areas. Larimer County encompasses six incorporated cities and towns and a portion of two other towns. Fort Collins is the largest city with a population of 115,630. The city has been named one of the best places to live in America by a number of national trend sources. Most recently, it was named the Best Small Town in the West by Money Magazine. Loveland is the second largest city with a population of 59,000. It is

known worldwide as the 'Sweetheart City' for its valentine re-mailing program. The beautiful mountain town of Estes Park is home to 5,229 people. The total population of Larimer County in 2001 was 258,985.

## COUNTY GOVERNMENT

**County Services.** Larimer County provides the full range of services contemplated by State Statute. Services include:

- Judicial and public safety – consisting of the Sheriff, District Attorney, operation and maintenance of the detention center, and building inspection;
- Health, employment, and social services;
- Planning and zoning;
- Construction, reconstruction and maintenance of streets, highways, and bridges;
- Parks and recreation;
- Property valuation, tax collection and distribution, and vehicle licensing; and
- General administrative services.

**County Operating Structure.** The County is governed by a three-member Board of County Commissioners. Commissioners are elected from districts of relatively equal population by the voters at large. They serve staggered four-year terms and function as the County's policymaking body. An appointed County Manager is responsible for operations of the County on a daily basis. The County is also served by seven other elected officials: assessor, clerk and recorder, coroner, district attorney, sheriff, treasurer, and surveyor.

**Budgeting.** The County Commissioners annually adopt budgets by department for all governmental and proprietary funds. Budgets are controlled by the major object categories of Personnel, Operating Costs, and Capital Outlay. Control is maintained by the three categories at the division/department level in the General Fund and at the fund level in all other funds. Supplemental appropriations are approved by the Board of County Commissioners as needed during the year to provide for those items that were unknown or unforeseen at the time the budget was originally adopted.

**County Employment.** Larimer County government employees 1,320 regular staff (those receiving standard benefits) and 200 – 600 temporary and seasonal employees. Employees receive a comprehensive compensation package, typical of municipal and county governments along the Colorado front range. Benefits include paid leave, medical and dental insurance plans, a defined contribution retirement plan, and a variety of other insurance and non-insurance benefits.

## **FACTORS AFFECTING FINANCIAL CONDITION**

**Economy.** Due to its location along the front range, Larimer's economy is influenced by that of the Denver metropolitan area. Yet, at the same time, the County maintains its own unique character and employment base.

Larimer County has a diversified economy that boasts major industrial, technology and facilities, as well as strong retail and service sectors. Over 32% of adults in our community have a Bachelor's degree or higher. This factor, along with the area's high quality of life, makes it an attractive location for a variety of employers. Colorado State University, located in Fort Collins, is highly recognized for its veterinary medicine teaching hospital and research facilities. Fort Collins, the County seat, attracts shoppers from the eastern section of Colorado, southern Wyoming and western Nebraska. Fort Collins is also home to a major national brewery and several well-known technology firms.

Strong tourism and agriculture sectors also contribute to the County's economy. Loveland and Estes Park, in particular, benefit greatly from the tourist industry. Loveland is located on the main highway leading to Rocky Mountain National Park and is renowned for its artist community. Estes Park is situated at the immediate east entrance of the Park. Hay production and beef cattle ranching are the primary agricultural pursuits.

The events of September 11 and the general economic slowdown reverberated through Colorado in 2001. Analysts predict that this slowdown will continue through at least the first half of 2002, and it will take some time to return to the successful economy of the 1990's. Larimer County's economy appears to be slightly stronger than that of the state as a whole. For example, 2001 county unemployment was 3.5% compared to 3.7% at the state level. State retail sales reported a modest 2.6% growth; County sales growth was 4.5%. Larimer County sales and use tax receipts increased 7.86% over 2000, and housing sales rose by 8%. The County economy is anticipated to slightly outpace the rest of the state in 2002 as well. Affordable housing costs, transportation, and environmental planning are key issues for the community.

**Long term facility planning.** Facilities planning and construction continue to be a major area of emphasis for the County. The County is nearing completion of an aggressive capital construction program initiated five years ago. In the fall of 1997, voters approved a .4% sales tax to support a host of new facilities. The County issued \$71,010,000 in certificates of participation (COPs) to finance construction of new justice centers in Fort Collins and Loveland, expansion of the jail, two new administration buildings, and a jointly funded parking garage. All of the facilities are now completed, with the exception of a five-story administrative building in Fort Collins, which is scheduled for completion in 2003.

Another major facility project underway is construction of a new fairgrounds. The Northern Colorado region has always lacked a venue for large special events. The existing County Fairgrounds, built in the 1940's, partially fills this function, but its aging facilities and poor location fall far short of the growing community's needs. In the fall of 1998, voters approved one-year sales tax to purchase land for a new Larimer County Fairgrounds Complex. With this

funding, the County acquired 243 acres of land with access and visibility to Colorado's major north-south transportation corridor, Interstate 25.

The following year, voters authorized a twenty-year .15% sales tax to construct and operate the Fairgrounds Complex. Groundbreaking for phase I of this exciting project occurred this spring. The first phase includes a 5,000-seat multipurpose Event Center, an adjacent 1,500-seat indoor area, a 47,000-square foot exhibition and 4-H and building, and two enclosed livestock pavilions. The facilities are to be situated around a developed landscape core which will provide outdoor recreation and exhibition opportunities. In addition to the annual county fair, the Complex is designed to handle a wide variety of events, such as equine/equestrian sports, circuses, stage performances, trade shows, community events, a minor league hockey franchise, and other sports events. Construction costs for phase I, estimated at \$62.8 million, are financed primarily by 2002 Sales Tax Revenue Bonds. The Complex is slated to open in 2003.

**Preservation of Open Space.** The mission of Larimer County's Open Lands Program is to preserve and protect significant open space, natural areas, wildlife habitat, parks, and trails for present and future generations. These open lands provide opportunities for leisure, human renewal, and protection of our natural and cultural diversity. The program, which began in 1996, is supported by a .25% citizen-initiated sales tax, donations, and grants. In the ensuing six years, more than 13,000 acres have been protected through conservation easements and land purchases. Key acquisitions in 2001 included five conservation easements, a three-mile trail extension adjacent to a scenic "Devil's Backbone" hogback, and a trailhead easement which will allow future public access to the Red-tail open space. Many of these projects were financed from \$15,000,000 in sales tax revenue bonds issued in 2000.

**Risk Management.** The County uses a combination of self-insurance and purchased commercial insurance to safeguard against certain losses and risks. Risk Management administers the County's risk management program to minimize harm to the physical, human, fiscal, and environmental resources of the County and to minimize the total cost of risk to Larimer County. This mission is accomplished by providing the following services:

- Administering self-insurance programs and insured policies for workers' compensation and property/casualty
- Conducting safety training, audits (safety, ergonomic, industrial hygiene), and loss control programs
- Identifying and evaluating physical, environmental, chemical, and biological hazards in the workplace and devise ways to control or eliminate them
- Administering claims in conjunction with third-party administrator and designated provider
- Conducting claim investigations to identify causes and develop preventive solutions to eliminate recurrences

- Ensuring compliance with local, state and federal legislation (e.g. Workers Right to Know law, MSHA, and EPA fuel tank inspections)

The Risk Management Program continued to be successful in 2001. The self-insured workers compensation experience modification continued to decrease from 1.13 to .95 in 2001. Both the frequency and severity of claims have a four-year average of 144 claims per year at an incurred cost of \$370,025. In addition, both the frequency and severity of property/casualty claims have a four-year average of 134 claims at an incurred cost of \$184,234. The County's Total Cost of Risk for 2000 per \$1,000 operating budget was \$4.06 while in 2001 it was \$3.20.

Under the Colorado Workers' Compensation Act, CRS Articles 40-47, Title 8 and the Colorado Automobile Reparations Act, CRS Section 10-4, the County is self insured for both workers' compensation and auto. The County purchases commercial insurance for property, boiler and machinery, crime, elected official bonds, excess workers' compensation, and liability insurance. Deductibles range from \$2,500 for the boiler and machinery to \$500,000 for the liability.

**Cash Management.** The County Treasurer, by State Statute, is responsible for the collection, distribution and investment of monies for most County funds. Cash temporarily idle during the year can be invested in obligations of the U.S. Treasury, agencies and instrumentalities, commercial paper, repurchase agreements, money market funds, and local government investment pools with a maturity date no more than five years from the date of purchase. The Treasurer uses pooled cash accounts for operating purposes in which all funds have an interest with the exception of the Public Trustee and agency checking accounts. The average yield on pooled investments was 3.65%.

## AWARDS AND ACKNOWLEDGEMENTS

The County's 2001 Comprehensive Annual Financial Report (CAFR) was prepared following the guidelines recommended by the Government Finance Officers Association of the United States and Canada (GFOA). GFOA awards Certificates of Achievement for Excellence in Financial Reporting to governmental units who publish an easily readable and efficiently organized CAFR that satisfies all legal requirements and conforms to generally accepted accounting principals. Larimer County has received nineteen consecutive Certificates of Achievement for its 1982 through 2000 CAFRs. Each Certificate is valid for a one-year period. We believe our current report continues to conform to Certificate Program requirements, and we are submitting it to GFOA to determine its eligibility for another certificate.

Preparation of this Comprehensive Annual Financial Report was made possible by the dedicated and conscientious efforts of the entire staff of the Department of Accounting and Reporting. The Accounting Operations Section of the department ensures that transactions are processed and reported in an accurate and timely manners. The Financial Reporting Section has the direct responsibility for preparation of the CAFR in accordance with relevant guidelines and standards, and the Administrative Support Section turns scratches and scribbles into a professional and award-winning document. By working together as an interrelated, highly effective team, these individuals promote the excellence we strive for.

Appreciation is also expressed to the Board of County Commissioners who establish the policies which provide for sound financial management and to all the other elected officials, division directors, department heads, and County employees for their cooperation and assistance in matters pertaining to the financial affairs of the County and the preparation of this report.

Respectfully submitted,



---

Carol L. Block, CPA  
Financial Services Director

LARIMER COUNTY, COLORADO

PRINCIPAL COUNTY OFFICIALS

December 31, 2001

ELECTED OFFICIALS

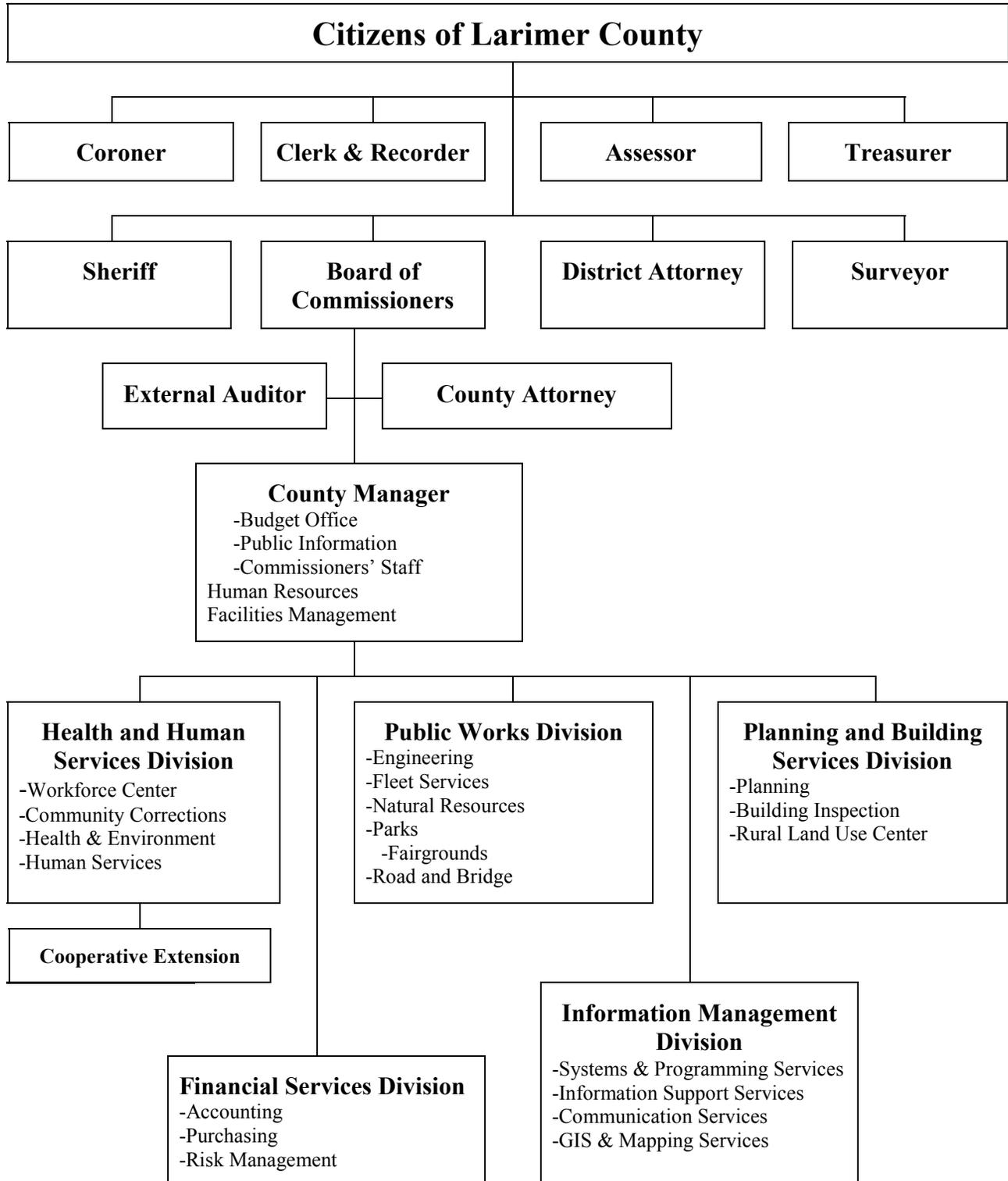
Commissioner, District I	Kathay Rennels
Commissioner, District II	Tom Bender
Commissioner, District III	Glenn Gibson
Assessor	Stephen A. Miller
Clerk & Recorder	Myrna J. Rodenberger
Coroner	Patrick C. Allen, M.D.
District Attorney	Stuart A. Van Meveren
Sheriff	Jim Alderden
Surveyor	Richard A. Rutherford
Treasurer	Charles L. Woodward

COUNTY MANAGER

Frank Lancaster



# Larimer County Organizational Chart



# Certificate of Achievement for Excellence in Financial Reporting

Presented to

Larimer County,  
Colorado

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended  
December 31, 2000

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



*Imelda Arce*  
President

*Jeffrey L. Essler*  
Executive Director







Independent Auditors' Report

Board of County Commissioners  
Larimer County, Colorado

We have audited the accompanying basic financial statements of Larimer County, Colorado, as of and for the year then ended December 31, 2001, as listed in the table of contents. These financial statements are the responsibility of Larimer County, Colorado management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the basic financial statements referred to in the first paragraph present fairly, in all material respects, the financial position of Larimer County, Colorado, as of December 31, 2001, and the results of its operations and the cash flows of its proprietary fund for the year then ended in conformity with accounting principles generally accepted in the United States.

As described in Note 15 to the basic financial statements, the County adopted the provisions of Governmental Accounting Standards Board Statement No. 34, *Basic Financial Statements - and Management's Discussion and Analysis - For State and Local Governments*, as of January 1, 2001. This results in a change in the format and content of the basic financial statements.

Our audit was made for the purpose of forming an opinion on the basic financial statements taken as a whole. The accompanying financial information listed as supplementary information in the table of contents is presented for purposes of additional analysis and is not a required part of the basic financial statements of Larimer County, Colorado. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the financial statements taken as a whole.

In accordance with *Government Auditing Standards*, we have also issued our reports dated May 22, 2002 on our consideration of Larimer County's internal control structure over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

*Anderson & Whitney, P.C.*

May 22, 2002



## MANAGEMENT'S DISCUSSION AND ANALYSIS

This section of the report provides readers with a narrative overview and analysis of the financial activities of Larimer County for the fiscal year ended December 31, 2001. We encourage readers to consider the information presented here in conjunction with the letter of transmittal and basic financial statements to enhance their understanding of the County's financial performance.

### FINANCIAL HIGHLIGHTS

- Larimer County's assets exceeded liabilities by \$171.7 million at the end of 2001. Of this amount, \$64.0 million may be used to meet the government's ongoing obligations to citizens and creditors. The remaining \$107.7 million is invested in capital assets or restricted by law.
- The County's General Fund balance was \$18.4 million as of December 31, 2001. Of this amount, \$1.19 million is reserved for emergencies and advances. The remaining \$17.2 million is designated by the Board for subsequent years' expenditures and other future purposes.
- The 2001 General Fund balance is \$3.1 million higher than in the previous year. The total fund balance is 30% of 2001 General Fund operating expenditures plus net operating transfers. The County Commissioners' goal is to keep fund balance at no less than 10%. The Board has budgeted \$2.9 in expenditures from fund balance in 2003 for high priority projects and to even out the cyclical revenue growth which results from biennial property reassessments.

### OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the County's basic financial statements. The basic financial statements contain three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. In addition to the basic statements, this report also contains other supplementary information including combining statements for non-major funds, a statistical section, and information regarding federal grant programs.

**Government-wide Financial Statements.** The *government-wide financial statements* are designed to provide readers with a broad overview of the County's finances in a manner similar to a private sector business.

The *statement of net assets* presents information on all of the County's assets and liabilities, with the difference between the two reported as *net assets*. Over time, increases or decreases in net assets may service as a useful indicator of whether the County's financial position is improving or deteriorating.

The *statement of activities* presents information showing how the government's net assets changed during the fiscal year. All changes in net assets are reported as soon as the underlying

event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported in the statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). Larimer County's governmental activities include general government, public safety and judicial, streets and highways, recreation, and health and human services. The County has one business type activity – operation of a solid waste landfill.

The government-wide financial statements include not only Larimer County itself (known as the primary government), but also legally separate entities which have a significant operational or financial relationship with the County. These entities, known as blended component units, include the county pest control district, general improvement districts, building authority, and public trustee. More information on the functions of these entities can be found in Note 1 to the financial statements.

**Fund financial statements.** A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Larimer County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of Larimer County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

**Governmental Funds.** *Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources, as well as on balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

Larimer County maintains twenty-nine individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the general fund, Human Services, Open Lands, Road and Bridge, Sales Tax, and the Larimer County Building Authority Construction Funds, all of which are considered to be major funds. Data from the other twenty-three funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major funds is provided in the form of *combining statements* elsewhere in this report.

The basic governmental fund financial statements can be found on pages 16 through 22 of this report.

**Proprietary funds.** Larimer County maintains two different types of proprietary funds. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. Larimer County has one enterprise fund, the Solid Waste fund. *Internal service funds* are an accounting device used to accumulate and allocate costs internally among the County's various functions. Larimer County uses internal service funds to account for its fleet maintenance, print shop operations, telecommunications, and risk management and self-insurance activities. Because these services predominantly benefit governmental rather than business-type functions, they have been included within *governmental activities* in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the Solid Waste fund, which is considered to be a major fund of the County. The remaining proprietary funds, all of which are internal service funds, are combined into a single, aggregated presentation in the proprietary fund financial statements. Individual fund data for each of these non-major funds is provided in the form of combining statements elsewhere in this report.

The basic proprietary fund financial statements can be found on pages 23 through 26 of this report.

**Fiduciary funds.** Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are *not* included in the government-wide financial statements because the resources of these funds are not available to support Larimer County's own operations. The accounting used for fiduciary funds is much like that used for proprietary funds.

The basic fiduciary fund financial statements can be found on page 27 of this report.

**Budgetary Comparisons.** Larimer County adopts an annual appropriated budget for all of its funds. A budgetary comparison statement has been provided for all major funds on pages 59 to 65 of this report. Budget to actual comparisons for each of the non-major funds are provided in combining statements elsewhere in this report.

**Notes to the financial statements.** The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 28 through 57 of this report.

**Other information.** The *combining statements* referred to earlier in connection with non-major governmental funds and internal service funds are presented immediately following the notes to the financial statements and can be found on pages 72 through 145 of this report.

## COUNTY-WIDE FINANCIAL ANALYSIS

**Net Assets.** As noted earlier, net assets may serve over time as a useful indicator of a government's financial position. As of December 31, 2001, assets exceeded liabilities by \$171.7 million.

The following table provides a summary of the County's governmental and business-type net assets for 2001 and 2000.

**Table 1**  
**Net Assets**  
(in Millions)

	<b>Governmental</b>		<b>Business-type</b>		<b>Total</b>	
	<b>Activities</b>		<b>Activities</b>			
	2000	2001	2000	2001	2000	2001
<b>Assets</b>						
Current and other assets	\$189.05	\$206.92	\$5.08	\$8.62	\$194.13	\$215.54
Capital assets	102.27	111.69	8.17	5.56	110.44	117.25
Total assets	291.32	318.61	13.25	14.18	304.57	332.79
<b>Liabilities</b>						
Current and other liabilities	71.26	73.54	0.42	0.28	71.68	73.82
Long-term liabilities	84.81	82.74	4.80	4.58	89.61	87.32
Total liabilities	156.06	156.28	5.22	4.86	161.29	161.13
<b>Net Assets</b>						
Invested in capital assets, net of related debt	56.16	57.54	3.86	4.65	60.02	62.19
Restricted	21.13	45.45	-	-	21.13	45.45
Unrestricted	57.96	59.34	4.17	4.67	62.13	64.01
Total net assets	\$135.25	\$162.33	\$8.03	\$9.32	\$143.28	\$171.65

The largest portion of Larimer County's net assets (37%) represents unrestricted net assets of \$64.0 million, which may be used to meet the County's ongoing obligations to citizens and creditors.

Another significant portion of the County's net assets (36%) reflects its investment in capital assets. These assets include land, buildings, machinery, and equipment, as well as infrastructure acquired in the current year. These capital assets are used to provide services to citizens; consequently, they are not available for future spending. Although the investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources since the capital assets themselves cannot be used to liquidate these liabilities.

An additional \$45.5 million of the County's net assets (27%) represents resources that are subject to external restrictions on how they may be used. Included in this category are accumulated sales tax revenues that may only be used for specific voter-approved projects. Restricted assets increased by \$24.3 million over 2000, primarily due to sales tax revenue being accumulated for future capital projects, such as the construction of a new fairgrounds and events center and purchase of open space.

At the end of 2001, Larimer County had positive balances in all three categories of net assets, both for the government as a whole, as well as for its separate governmental and business-type activities.

**Changes in Net Assets.** Governmental and Business-type activities increased the County's net assets by \$28.4 million in 2001. The following table indicates the changes in net assets for governmental and business-type activities in 2000 and 2001.

**Table 2**  
**Changes in Net Assets**  
(in Millions)

	<b>Governmental Activities</b>		<b>Business-type Activities</b>		<b>Total</b>	
	2000	2001	2000	2001	2000	2001
<b>Revenues</b>						
Program revenues:						
Charges for services	\$14.79	\$19.59	\$ -	\$ -	\$14.79	\$19.59
Operating grants and contributions	34.78	38.32	-	-	34.78	38.32
Capital grants and contributions	3.31	2.63	-	-	3.31	2.63
General revenues:						
Property taxes	49.95	51.93	-	-	49.95	51.93
Other taxes	31.75	33.96	-	-	31.75	33.96
Other revenues	11.42	8.91	-	-	11.42	8.91
Solid Waste	-	-	6.21	5.58	6.21	5.58
<b>Total revenues</b>	<b>146.00</b>	<b>155.34</b>	<b>6.21</b>	<b>5.58</b>	<b>152.21</b>	<b>160.92</b>
<b>Expenses</b>						
General government	26.71	33.00	-	-	26.71	33.00
Judicial and public safety	28.63	32.97	-	-	28.63	32.97
Streets and highways	13.18	12.95	-	-	13.18	12.95
Recreation	3.76	4.11	-	-	3.76	4.11
Health and human services	33.19	36.53	-	-	33.19	36.53
Interest on long-term debt	3.97	3.87	-	-	3.97	3.87
Unallocated depreciation	-	4.84	-	-	-	4.84
Solid Waste	-	-	4.61	4.29	4.61	4.29
<b>Total expenses</b>	<b>109.43</b>	<b>128.27</b>	<b>4.61</b>	<b>4.29</b>	<b>114.04</b>	<b>132.56</b>
<b>Increase in net assets before transfers</b>	<b>36.57</b>	<b>27.07</b>	<b>1.60</b>	<b>1.29</b>	<b>38.17</b>	<b>28.36</b>
Transfers	0.06	-	-0.06	-	-	-
<b>Increase in net assets</b>	<b>\$36.63</b>	<b>\$27.07</b>	<b>\$1.54</b>	<b>\$1.29</b>	<b>\$38.17</b>	<b>\$28.36</b>

*Governmental Activities.* Governmental activities increased Larimer County's net assets by \$27.8 million in 2001. Key elements of this increase are as follows:

- Total revenues were \$160.9 million, up 6% over the prior year. Charges for services, particularly Clerk and Recorder fees, increased 32%. This change came from an increase in volume, rather than in rates. Property tax and sales tax rates also remained constant with those of the prior year.
- Expenses totaled \$132.6 million. This represents a 16% increase over the previous year. Increases occurred in most categories due to normal wage and inflation costs and costs of providing an increased volume of services to a growing citizen base. Investments in information technology infrastructure, operating costs for bringing new county buildings

- on-line, and election-year expenses also contributed to the increased costs. The County's asset capitalization threshold was increased from \$1,500 to \$5,000; assets removed from the books due to this change appear as a one-time depreciation expense of \$4.84 million.

*Business-Type Activities.* The County's only business-type activity, Solid Waste, added \$1.29 million to net assets in 2001. A decrease in recycling revenues accounted for much of the decrease in revenues over the prior year.

## **FINANCIAL ANALYSIS OF THE COUNTY'S FUNDS**

As noted earlier, Larimer County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

*Governmental Funds Overview.* The focus of County governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, unreserved fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

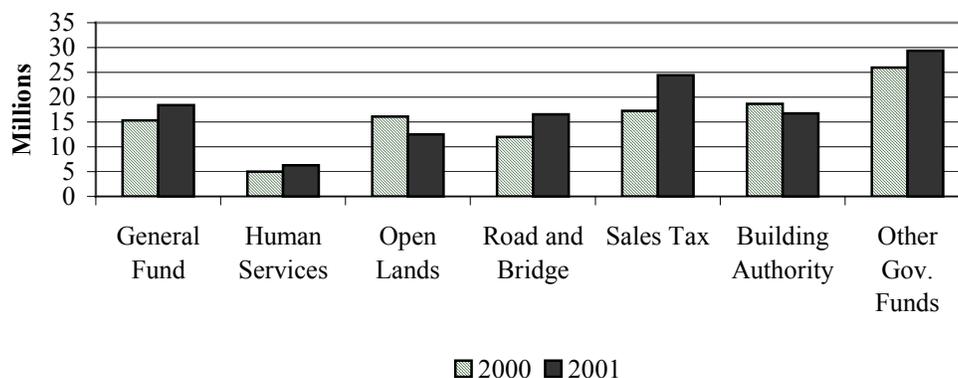
As of the end of 2001, the combined ending fund balances of County governmental funds was \$124.29 million. Approximately 48% of this consists of unreserved fund balance, which is available as working capital and for current spending in accordance with the purposes of the specific funds. The remainder of fund balance is reserved to indicate that it is not available for new spending because it is committed for the following purposes: 1) Completion of capital projects (\$53.69 million); 2) repayment of debt (\$7.49 million); 3) a state-constitution mandated emergency reserve (\$2.78 million); 4) an advance to the West Vine Stormwater Basin (\$.18 million); and 5) prepaid expenses and inventory (\$.07million).

The County has six major governmental funds. These are 1) General Fund; 2) Road & Bridge Fund; 3) Human Services Fund; 4) Open Lands; 5) Sales Tax Fund; and 6) the Larimer County Building Authority.

1. **General Fund.** This is the primary operating fund of the Larimer County Government. It accounts for many of the County's core services, such as law enforcement, planning, and elections. The general fund balance was \$18.4 million as of December 31, 2001. Of this amount, \$1.19 million is reserved for emergencies and advances. The 2001 fund balance is \$3.05 million higher than the previous year. As a measure of the general fund's liquidity, it may be useful to compare both unreserved fund balance and total fund balance to total fund expenditures. Unreserved fund balance represents 29% of total 2001 expenditures and transfers, while total fund balance is 30% of the same amount.
2. **Human Services Fund.** The Human Services fund is mandated by State Statute. This fund accounts for the local share of many Federal and State public welfare programs. The fund carried a \$6.30 million balance at the end of 2001, which is 26% over 2000. Client payments, such as TANF and child welfare, were lower than the previous year. This contributed to the higher balance.

3. **Open Lands Fund.** The Open Lands Fund accounts for acquisitions, protection, improvements, and long-term maintenance of open space, natural areas, wildlife habitat, parks and trails. The fund's primary revenue source is a designated sales and use tax. This fund had \$12.52 million in fund balance at the end of 2001. Fund balance decreased by 22% over the prior year, due to open space acquisitions.
4. **Road and Bridge Fund.** The Road and Bridge Fund is also state mandated. The fund records costs related to County road and bridge construction and maintenance. The Road and Bridge fund had \$16.53 million in fund balance at the end of 2001. This amount was \$4.54 million greater than the previous year. 2001 expenditures for road projects were less than budgeted.
5. **Sales Tax Fund.** The sales tax fund collects and disburses county sales tax. The sales tax rate is .8% and is collected on sales of most goods, excluding food for home consumption and drugs. The rate is made up of four separately dedicated taxes: 1) .25% dedicated for the purchase and maintenance of open space; 2) .2% for the construction of several county facilities, including a new courthouse; 3) .2% for the construction and maintenance of an expansion to the jail; and 4) .15% for the construction and maintenance of a fairgrounds and events center. The \$24.44 million fund balance is only available for these purposes.
6. **Larimer County Building Authority.** The Building Authority accounts for the construction of major capital facilities that were approved by the voters in 1997. These include courthouses in Fort Collins and Loveland, expansion of the jail, a shared parking-garage facility, and an administrative building. The \$1.91 million decrease in fund balance between 2000 and 2001 represents the cost of construction payments. The remaining fund balance is reserved for capital projects.

**Comparison of Unreserved Fund Balances as of December 31, 2000  
and 2001**



***Proprietary Funds Overview***

The County's proprietary fund statements provide the same type of information found in the government-wide statements, but in more detail.

The County has one enterprise-type proprietary fund, the Solid Waste Fund. Unrestricted net assets of this fund at the end of the year amounted to \$9.32 million. The total growth in net assets for the fund was 16%. Other factors concerning the finances of this fund was discussed under business-type activities.

Larimer County has six internal service funds. Information on these funds is aggregated in the Proprietary Fund financial statements.

## GENERAL FUND BUDGETARY HIGHLIGHTS

The County's budget is prepared according to Colorado statutes. The most significant budgeted fund is the General Fund.

In October of 2000, the Board of County Commissioners appropriated \$61 million for general fund expenditures. Because 2001 was a non-reassessment year for property tax, the budget anticipated using \$1.4 million in fund balance. The budget was amended once during the calendar year.

**Table 3**  
**2001 General Fund Budget**  
(in Millions)

	Original Budget	Amendments	Final Budget	Actual
Carry Forward from 2000	\$10.45	\$4.88	\$15.33	\$15.34
Revenue and other financing sources	59.67	1.22	60.89	63.48
Expenditures and other financing uses	(61.05)	(1.35)	(62.40)	(60.43)
Carry forward to 2002	\$9.07	\$4.75	\$13.82	\$18.39

Mid-year budget amendments included:

- Carry forward of \$4.8 million in budget savings from the prior year
- \$.73 million reduction in personnel costs, due primarily to vacancy savings
- \$1.1 million increase in Sheriff operating costs, offset by projected revenues, carry-forward, and vacancy savings
- \$1.1 million increase in Clerk and Recorder operating costs, off-set by projected revenues and vacancy savings
- A net \$.13 million decrease in operating costs in various departments, due to normal mid-year adjustments

Actual expenditures were 3% below anticipated budget and \$3.05 million less than revenue. Therefore, there was no need to draw upon existing fund balance.

## CAPITAL ASSET AND DEBT ADMINISTRATION

**Capital Assets.** Larimer County's investment in capital assets for its governmental and business type activities as of December 31, 2001 totals \$117.25 million (net of accumulated depreciation). This investment includes all land, buildings, machinery and equipment, as well as infrastructure constructed during 2001. Infrastructure assets acquired prior to 2001 are not included in this total; these assets will be valued and added in future years in accordance with GASB 34

requirements. The total increase in investment in capital assets for the current fiscal year was 6%.

Major capital asset events during the current fiscal year included the following:

- Purchase of \$6.50 million for parks land and conservation easements
- Road construction or major improvements totaling \$1.83 million
- Completion of \$13.31 million in new facilities, including a sheriff's administration building and expansion to the detention center
- The County increased its capitalization threshold from \$1,500 to \$5,000. As a result, \$4.84 million was removed from capital assets.

On-going construction commitments include:

- Construction of a county administration building in Fort Collins and completion of joint City-County facility in Loveland
- Construction of a fair grounds and events center in Loveland

The County intends to implement the "modified approach" for its road and bridge infrastructure assets.

Additional information on the County's capital assets can be found in Note 6 of this report. Construction commitments are discussed in Note 17.

**Long-term debt.** At December 31, 2001, Larimer County had the following outstanding long-term debt (principal amount):

- \$58.64 million in Certificates of Participation, funded by two dedicated .2% sales taxes
- \$13.81 million in Sales Tax Revenue bonds, funded by a .25% dedicated open lands sales tax
- \$1.42 million in Special Assessment debt, funded by payments from property owners benefiting from capital improvements constructed with debt proceeds
- \$.91 million Capital Lease, funded through the sale of recyclables and dumping fees at the landfill

Colorado Revised Statutes provide for a general obligation debt limit of 1.5% of assessed valuation. The county had a general obligation debt capacity of \$36 million in 2002. The county currently has no debt subject to the limitation. No new debt was issued in 2001.

Additional information on Larimer County's debt can be found in Notes 8 through 10.

**Other Matters.** The following factors are expected to have a significant effect on the County's financial position or results of operations and were taken into account in developing the 2002 budget:

- In 2000, County voters approved a .15% sales tax for construction and maintenance of a fairgrounds and events center. Construction and continuation of the tax was contingent on two events: 1) development of a transportation plan; and 3) raising \$3 million in private contributions. These two conditions were met in November of 2001, clearing the way for construction of the facility. The County issued \$54 million in Sales Tax Revenue Bonds in April 2002 to finance this project.
- Voters approved a .75 mil increase in county property tax, starting in 2002. The mil is designated for the funding of Foothills Gateway, a non-profit organization that provides funds for citizens with developmental disabilities. This mil levy increases flows through the county's financial statements as a tax revenue and corresponding increase in expenditures.
- During the current fiscal year, unreserved fund balance in the general fund increased to \$18.4 million. The 2002 budget anticipates using \$2.92 million of this amount to fund projects which were not completed in the prior year as well as some new non-personnel related projects. Increased revenues are expected to meet increased operating expenses. No increases in property or sales tax rates were necessary.
- The County's business-type activity, the Solid Waste Fund, increased its landfill and transfer station fees by an average of 9%, which is expected to increase operating income.
- Larimer County's economy, like that of the rest of the nation, is expected to show some weakening in 2002. This may require the Board of County Commissioner's to make mid-year budget adjustments.

## **REQUESTS FOR INFORMATION**

This financial report is designed to provide a general overview of Larimer County's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this of for additional financial information should be addressed to the Finance Director, 2555 Midpoint Drive, Suite B, Fort Collins, CO 80525.

# **Basic Financial Statements**



**LARIMER COUNTY, COLORADO**  
**STATEMENT OF NET ASSETS**  
**December 31, 2001**

	<b>Governmental Activities</b>	<b>Business-type Activities</b>	<b>Total</b>
<b>ASSETS</b>			
Cash and cash equivalents	\$ 133,944,456	\$ 7,699,238	\$ 141,643,694
Property taxes receivable	65,147,597	-	65,147,597
Other receivables	2,927,687	650,317	3,578,004
Due from other governmental units	3,736,886	42,485	3,779,371
Internal balances	(215,246)	215,246	-
Prepays and deposits	141,768	-	141,768
Inventories	564,045	-	564,045
Restricted - cash	676,448	6,700	683,148
Capital assets, net	111,687,966	5,561,815	117,249,781
<b>Total assets</b>	<b>318,611,607</b>	<b>14,175,801</b>	<b>332,787,408</b>
<b>LIABILITIES</b>			
Accounts payable	3,523,757	238,559	3,762,316
Arbitrage liability	1,702,759	-	1,702,759
Due to other governmental units	3,162,161	29,365	3,191,526
Other liabilities	13,100	-	13,100
Deferred revenue	64,821,958	4,857	64,826,815
Payable from restricted assets	322,059	6,700	328,759
Long-term liabilities			
Due within one year:			
Claims payable	1,158,422	-	1,158,422
Certificates of participation	3,720,000	-	3,720,000
Bonds and notes payable	696,144	-	696,144
Capital leases	-	332,387	332,387
Compensated absences	308,083	6,443	314,526
Due more than one year:			
Claims payable	1,694,030	-	1,694,030
Certificates of participation	54,920,000	-	54,920,000
Bonds and notes payable	14,717,590	-	14,717,590
Capital leases	-	579,469	579,469
Compensated absences	5,521,687	55,934	5,577,621
Closure and postclosure care	-	3,603,089	3,603,089
<b>Total liabilities</b>	<b>156,281,750</b>	<b>4,856,803</b>	<b>161,138,553</b>
<b>NET ASSETS</b>			
Invested in capital assets, net of related debt	57,537,995	4,649,959	62,187,954
Restricted for:			
Capital projects	33,781,607	-	33,781,607
Debt service	7,493,180	-	7,493,180
Emergencies	2,776,004	-	2,776,004
Insurance	1,400,000	-	1,400,000
Unrestricted	59,341,071	4,669,039	64,010,110
<b>Total net assets</b>	<b>\$ 162,329,857</b>	<b>\$ 9,318,998</b>	<b>\$ 171,648,855</b>

See accompanying notes to the basic financial statements

**LARIMER COUNTY, COLORADO**  
**STATEMENT OF ACTIVITIES**  
**Year Ended December 31, 2001**

<b>Functions/Programs</b>	<b>Expenses</b>	<b>Program Revenues</b>	
		<b>Charges for Services</b>	<b>Operating Grants and Contributions</b>
Governmental activities:			
General government	\$ 33,001,900	\$ 9,292,162	\$ 393,053
Judicial and public safety	32,970,060	4,925,341	791,944
Streets and highways	12,950,970	2,537,128	8,145,794
Recreation	4,106,459	1,505,609	1,213,610
Health and human services	36,528,492	1,324,944	27,778,714
Interest on long-term debt	3,870,528	-	-
Unallocated depreciation expense	4,837,093	-	-
<b>Total governmental activities</b>	<b>128,265,502</b>	<b>19,585,184</b>	<b>38,323,115</b>
Business-type activities:			
Solid Waste	4,292,691	5,419,608	-
<b>Total primary government</b>	<b>\$ 132,558,193</b>	<b>\$ 25,004,792</b>	<b>\$ 38,323,115</b>

**GENERAL REVENUES**

Taxes:

Property

Sales

Other

Interest earnings

Miscellaneous

Sale of assets

Total general revenues

Change in net assets

Net assets, January 1

Net assets, December 31

See accompanying notes to the basic financial statements

<b>Net (Expense) Revenue and Changes in Net Assets</b>			
<b>Capital Grants and Contributions</b>	<b>Governmental Activities</b>	<b>Business-Type Activities</b>	<b>Total</b>
\$ 190,310	\$ (23,126,375)	\$ -	\$ (23,126,375)
-	(27,252,775)	-	(27,252,775)
-	(2,268,048)	-	(2,268,048)
2,436,942	1,049,702	-	1,049,702
-	(7,424,834)	-	(7,424,834)
-	(3,870,528)	-	(3,870,528)
-	(4,837,093)	-	(4,837,093)
<u>2,627,252</u>	<u>(67,729,951)</u>	-	<u>(67,729,951)</u>
-	-	1,126,917	1,126,917
<u>\$ 2,627,252</u>	<u>(67,729,951)</u>	<u>1,126,917</u>	<u>(66,603,034)</u>
	51,928,046	-	51,928,046
	22,675,490	-	22,675,490
	11,281,309	-	11,281,309
	6,388,464	146,232	6,534,696
	2,202,840	11,013	2,213,853
	329,279	-	329,279
	<u>94,805,428</u>	<u>157,245</u>	<u>94,962,673</u>
	27,075,477	1,284,162	28,359,639
	135,254,380	8,034,836	143,289,216
	<u>\$ 162,329,857</u>	<u>\$ 9,318,998</u>	<u>\$ 171,648,855</u>

**LARIMER COUNTY, COLORADO**  
**BALANCE SHEET**  
**GOVERNMENTAL FUNDS**  
**December 31, 2001**

	<b>General Fund</b>	<b>Human Services</b>	<b>Open Lands</b>
<b>ASSETS</b>			
Cash and cash equivalents	\$ 18,850,235	\$ 6,418,363	\$ 12,232,659
Taxes receivable	42,726,521	5,154,224	-
Accrued interest receivable	56,211	-	263,925
Special assessments receivable	-	-	-
Due from other County funds	3,675,815	85,997	317,156
Due from other governmental units	142,941	1,057,049	134,760
Other receivables	85,751	177,889	76
Prepays and deposits	-	-	15,842
Inventories	-	-	-
Restricted - cash	-	73,726	-
Advances to other County funds	184,846	-	-
<b>Total assets</b>	<b>\$ 65,722,320</b>	<b>\$ 12,967,248</b>	<b>\$ 12,964,418</b>
<b>LIABILITIES AND FUND BALANCES</b>			
Liabilities:			
Accounts payable	\$ 1,699,356	\$ 186,863	\$ 4,414
Arbitrage liability	-	-	164,330
Due to other County funds	809,734	415,703	161,714
Due to other governmental units	1,599,473	25,317	113,856
Deferred revenue	43,223,935	5,963,674	-
Current portion of special assessment debt	-	-	-
Payable from restricted assets	-	73,726	-
Advances from other County funds	-	-	-
Refundable advances	-	-	-
<b>Total liabilities</b>	<b>47,332,498</b>	<b>6,665,283</b>	<b>444,314</b>
Fund balances:			
Reserved for:			
Advances	184,846	-	-
Capital projects	-	-	12,520,104
Debt service	-	-	-
Emergencies	1,004,912	-	-
Inventories	-	-	-
Prepays	-	-	-
Unreserved:			
Designated, reported in:			
General Fund	17,200,064	-	-
Special revenue funds	-	6,301,965	-
Capital projects funds	-	-	-
<b>Total fund balances</b>	<b>18,389,822</b>	<b>6,301,965</b>	<b>12,520,104</b>
<b>Total liabilities and fund balances</b>	<b>\$ 65,722,320</b>	<b>\$ 12,967,248</b>	<b>\$ 12,964,418</b>

See accompanying notes to the basic financial statements

<b>Larimer County</b>				
<b>Road and Bridge</b>	<b>Sales Tax</b>	<b>Building Authority Construction</b>	<b>Other Governmental Funds</b>	<b>Total Governmental Funds</b>
\$ 15,555,438	\$ 24,740,404	\$ 17,136,553	\$ 29,908,496	\$ 124,842,148
5,592,590	4,227,798	-	7,446,464	65,147,597
-	40,092	501,604	34,206	896,038
-	-	-	1,444,647	1,444,647
33,882	-	-	3,082,934	7,195,784
768,431	-	-	1,611,452	3,714,633
4,179	-	-	300,800	568,695
24,545	-	-	2,000	42,387
376,479	-	-	45,583	422,062
-	-	-	602,722	676,448
-	-	-	-	184,846
<b>\$ 22,355,544</b>	<b>\$ 29,008,294</b>	<b>\$ 17,638,157</b>	<b>\$ 44,479,304</b>	<b>\$ 205,135,285</b>

\$ 130,023	\$ 144	\$ 757,582	\$ 537,219	\$ 3,315,601
-	-	-	1,538,429	1,702,759
21,655	3,321,921	155,316	2,507,645	7,393,688
18,126	1,246,222	-	142,021	3,145,015
5,658,228	-	-	9,919,008	64,764,845
-	-	-	5,000	5,000
-	-	-	248,333	322,059
-	-	-	184,846	184,846
-	-	-	13,100	13,100
<b>5,828,032</b>	<b>4,568,287</b>	<b>912,898</b>	<b>15,095,601</b>	<b>80,846,913</b>

-	-	-	-	184,846
-	24,440,007	16,725,259	-	53,685,370
-	-	-	7,493,180	7,493,180
-	-	-	1,771,092	2,776,004
-	-	-	45,583	45,583
24,545	-	-	-	24,545
-	-	-	-	17,200,064
16,502,967	-	-	7,981,028	30,785,960
-	-	-	12,092,820	12,092,820
<b>16,527,512</b>	<b>24,440,007</b>	<b>16,725,259</b>	<b>29,383,703</b>	<b>124,288,372</b>
<b>\$ 22,355,544</b>	<b>\$ 29,008,294</b>	<b>\$ 17,638,157</b>	<b>\$ 44,479,304</b>	<b>\$ 205,135,285</b>

**LARIMER COUNTY, COLORADO  
RECONCILIATION OF TOTAL GOVERNMENTAL FUND BALANCES TO  
THE STATEMENT OF NET ASSETS  
December 31, 2001**

---

<b>Total governmental fund balances</b>		\$ 124,288,372
<b>Amounts reported for governmental activities in the statement of activities  are different because:</b>		
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.		110,907,313
Long-term liabilities, including bonds payable and compensated absences, are not due and payable in the current period and therefore are not reported in the funds.		
Certificates of participation	\$ (58,640,000)	
Revenue bonds	(13,805,000)	
Special assessment bonds	(1,423,626)	
Notes payable	(185,108)	
Compensated absences	<u>(5,711,503)</u>	
		(79,765,237)
Internal service funds are used by management to charge the costs of insurance and other services to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net assets.		<u>6,899,409</u>
<b>Net assets of governmental activities</b>		<u><u>\$ 162,329,857</u></u>

See accompanying notes to the basic financial statements



**LARIMER COUNTY, COLORADO**  
**STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE**  
**GOVERNMENTAL FUNDS**  
**Year Ended December 31, 2001**

	<b>General Fund</b>	<b>Human Services</b>	<b>Open Lands</b>
<b>REVENUES</b>			
Taxes	\$ 43,364,047	\$ 5,540,446	\$ -
Assessments	-	-	-
Intergovernmental	1,181,852	18,051,644	410,000
Licenses and permits	140,351	-	-
Charges for services	9,395,635	2,356	324,798
Interest earnings	3,176,840	-	657,372
Miscellaneous	1,503,631	27,220	1,470,091
<b>Total revenues</b>	<b>58,762,356</b>	<b>23,621,666</b>	<b>2,862,261</b>
<b>EXPENDITURES</b>			
Current:			
General government	20,567,686	-	-
Judicial and public safety	26,823,809	-	-
Streets and highways	1,701,395	-	-
Recreation	-	-	3,252,236
Health and human services	555,816	22,362,519	-
Capital outlay	7,814	30,400	5,070,890
Debt service:			
Principal	-	-	799,489
Interest	-	-	798,511
<b>Total expenditures</b>	<b>49,656,520</b>	<b>22,392,919</b>	<b>9,921,126</b>
Excess (deficiency) of revenues over expenditures	9,105,836	1,228,747	(7,058,865)
<b>OTHER FINANCING SOURCES (USES)</b>			
Sale of assets	1,199	5,407	662,050
Transfers in	4,720,558	85,353	2,981,694
Transfers out	(10,775,239)	-	(150,133)
<b>Total other financing sources (uses)</b>	<b>(6,053,482)</b>	<b>90,760</b>	<b>3,493,611</b>
Net change to fund balance	3,052,354	1,319,507	(3,565,254)
Fund Balance, January 1	15,337,468	4,982,458	16,085,358
Increase (decrease) in inventories	-	-	-
<b>Fund Balance, December 31</b>	<b>\$ 18,389,822</b>	<b>\$ 6,301,965</b>	<b>\$ 12,520,104</b>

See accompanying notes to the basic financial statements

Road and Bridge	Larimer County			
	Sales Tax	Building Authority Construction	Other Governmental Funds	Total Governmental Funds
\$ 6,011,824	\$ 27,489,277	\$ -	\$ 3,479,251	\$ 85,884,845
-	-	-	190,310	190,310
7,232,376	-	-	11,392,296	38,268,168
56,980	-	-	2,095,465	2,292,796
1,985,172	-	-	5,253,508	16,961,469
150,321	843,511	821,263	739,157	6,388,464
59,749	-	-	826,768	3,887,459
15,496,422	28,332,788	821,263	23,976,755	153,873,511
-	5,121,863	564,643	2,620,159	28,874,351
-	-	-	3,930,509	30,754,318
9,490,616	-	-	531,657	11,723,668
-	-	-	3,050,821	6,303,057
-	-	-	13,401,555	36,319,890
3,724,790	-	4,164,259	5,490,000	18,488,153
-	-	-	3,709,958	4,509,447
-	-	-	3,072,017	3,870,528
13,215,406	5,121,863	4,728,902	35,806,676	140,843,412
2,281,016	23,210,925	(3,907,639)	(11,829,921)	13,030,099
-	-	-	322,673	991,329
2,401,367	-	2,000,000	18,625,917	30,814,889
(144,426)	(16,039,313)	-	(3,692,268)	(30,801,379)
2,256,941	(16,039,313)	2,000,000	15,256,322	1,004,839
4,537,957	7,171,612	(1,907,639)	3,426,401	14,034,938
11,989,555	17,268,395	18,632,898	25,955,556	110,251,688
-	-	-	1,746	1,746
\$ 16,527,512	\$ 24,440,007	\$ 16,725,259	\$ 29,383,703	\$ 124,288,372

**LARIMER COUNTY, COLORADO**  
**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES**  
**Year Ended December 31, 2001**

---

**Net change in fund balances - total governmental funds** \$ 14,034,938

**Amounts reported for governmental activities in the statement of activities are different because:**

Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.

Fixed assets additions	\$ 20,109,410	
Depreciation expense	<u>(10,695,268)</u>	
Excess of capital outlay over depreciation		9,414,142

Debt proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net assets. Repayment of debt principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net assets. Repayment of principal includes:

Certificates of participation	\$ 3,540,000	
Revenue bonds	460,000	
Special assessment bonds	169,958	
Notes payable	<u>339,489</u>	
		4,509,447

Some expenses reported in the Statement of Activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.

Compensated absences	(515,699)
----------------------	-----------

Internal service funds are used by management to charge the costs of certain activities, such as insurance, telecommunications, printing, and fleet services, to individual funds. The net revenue (expense) of certain internal service funds is reported with governmental activities.

(367,351)

**Change in net assets of governmental funds** \$ 27,075,477

See accompanying notes to the basic financial statements

**LARIMER COUNTY, COLORADO**  
**STATEMENT OF NET ASSETS**  
**PROPRIETARY FUNDS**  
**December 31, 2001**

	<b>Business-type Activity</b>	<b>Governmental Activities</b>
	<b>Enterprise Fund Solid Waste</b>	<b>Internal Service Funds</b>
<b>ASSETS</b>		
Current Assets:		
Cash and cash equivalents	\$ 7,699,238	\$ 9,102,308
Due from other County funds	246,496	7,477
Due from other governmental units	42,485	22,253
Other receivables	650,317	18,307
Prepays and deposits	-	99,381
Inventories	-	141,983
<b>Total current assets</b>	<b>8,638,536</b>	<b>9,391,709</b>
Noncurrent assets:		
Restricted assets:		
Cash	6,700	-
Capital assets:		
Land	369,760	-
Buildings and equipment, net	5,192,055	780,653
<b>Total noncurrent assets</b>	<b>5,568,515</b>	<b>780,653</b>
<b>Total assets</b>	<b>14,207,051</b>	<b>10,172,362</b>
<b>LIABILITIES</b>		
Current liabilities:		
Accounts payable	238,559	203,156
Due to other County funds	31,250	24,819
Due to other governmental units	29,365	17,146
Deferred revenue	4,857	57,113
Claims payable	-	1,158,422
Capital lease obligation	332,387	-
Accrued compensated absences	6,443	11,654
<b>Total current liabilities</b>	<b>642,861</b>	<b>1,472,310</b>
Noncurrent liabilities:		
Payable from restricted assets	6,700	-
Claims payable	-	1,694,030
Capital lease obligation	579,469	-
Accrued compensated absences	55,934	106,613
Closure and postclosure care	3,603,089	-
<b>Total noncurrent liabilities</b>	<b>4,245,192</b>	<b>1,800,643</b>
<b>Total liabilities</b>	<b>4,888,053</b>	<b>3,272,953</b>
<b>NET ASSETS</b>		
Invested in capital assets, net of related debt	4,649,959	-
Restricted for workers' compensation	-	1,400,000
Unrestricted	4,669,039	5,499,409
<b>Total net assets</b>	<b>\$ 9,318,998</b>	<b>\$ 6,899,409</b>

See accompanying notes to the basic financial statements

**LARIMER COUNTY, COLORADO**  
**STATEMENT OF REVENUES, EXPENSES, AND**  
**CHANGES IN NET ASSETS**  
**PROPRIETARY FUNDS**  
**Year Ended December 31, 2001**

	<b>Business-type Activities</b>	<b>Governmental Activities</b>
	<b>Enterprise Fund Solid Waste</b>	<b>Internal Service Funds</b>
Operating revenues:		
Charges for services	\$ 5,419,608	\$ 6,178,551
Operating expenses:		
Contract services	1,647,749	36,195
Depreciation	496,279	335,250
Insurance	10,059	2,508,170
Operating supplies	101,022	169,643
Personnel	1,151,966	1,367,874
Rent	28,806	5,314
Repair and maintenance	531,176	1,492,627
Subscription and dues	24,347	2,462
Training	9,241	7,953
Travel and transportation	14,732	4,447
Utilities	47,613	688,106
Closure and postclosure	83,729	-
Other	145,972	59,573
Total operating expenses	4,292,691	6,677,614
Operating income (loss)	1,126,917	(499,063)
Nonoperating revenues (expenses):		
Compensation for loss	-	34,697
Gain (loss) on disposition of assets	-	(2,031)
In-house deductibles	-	14,302
Interest earnings	226,759	89,965
Miscellaneous revenues	11,013	8,383
Interest expenses	(80,527)	(94)
Total nonoperating revenues (expenses)	157,245	145,222
Income (loss) before transfers	1,284,162	(353,841)
Transfers out	-	(13,510)
Change in net assets	1,284,162	(367,351)
Total net assets-beginning	8,034,836	7,266,760
Total net assets-ending	\$ 9,318,998	\$ 6,899,409

See accompanying notes to the basic financial statements

**LARIMER COUNTY, COLORADO**  
**STATEMENT OF CASH FLOWS**  
**PROPRIETARY FUNDS**  
**Year Ended December 31, 2001**

	<b>Business-type Activities</b>	<b>Governmental Activities</b>
	<b>Enterprise Fund Solid Waste</b>	<b>Internal Service Funds</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Cash received from external customers	\$ 5,356,681	\$ 360,165
Cash received from internal customers	1,464	6,048,754
Cash payments to external suppliers for goods and services	(2,163,666)	(4,256,461)
Cash payments to internal suppliers for goods and services	(443,023)	(238,979)
Cash payments to employees for services	(1,149,950)	(1,399,137)
Miscellaneous revenues	61,240	105,227
Net cash provided (used) by operating activities	1,662,746	619,569
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>		
Transfers out to other funds	-	(7,243)
Net cash provided (used) by noncapital financing activities	-	(7,243)
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>		
Acquisition of fixed assets	(1,336,119)	(28,075)
Principal paid on capital lease	(308,596)	(4,878)
Interest paid on capital lease	(80,527)	(94)
Proceeds from sale of assets	225,931	430
Net cash provided (used) by capital and related financing activities	(1,499,311)	(32,617)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Interest on investments	262,911	89,965
Net increase (decrease) in cash and equivalents	426,346	669,674
Cash balances, January 1	7,279,592	8,432,634
Cash balances, December 31	\$ 7,705,938	\$ 9,102,308

Continued on next page

**LARIMER COUNTY, COLORADO**  
**STATEMENT OF CASH FLOWS**  
**PROPRIETARY FUNDS**  
**Year Ended December 31, 2001**

	<b>Business-type Activities</b>	<b>Governmental Activities</b>
	<b>Enterprise Fund Solid Waste</b>	<b>Internal Service Funds</b>
<b>Reconciling of operating income (loss) to net cash provided (used) by operating activities:</b>		
Operating income (loss)	\$ 1,126,917	\$ (499,063)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:		
Depreciation expense	496,279	335,250
Miscellaneous nonoperating revenues	61,240	57,382
Assets (increase) decrease:		
Due from other County funds	(13,480)	169,931
Due from other governmental units	(21,341)	12,006
Other receivables	(26,642)	65,267
Prepays and deposits	-	(12,344)
Inventories	-	(38,920)
Liabilities increase (decrease):		
Accounts payable	(80,194)	35,020
Due to other County funds	9,682	(70,615)
Due to other governmental units	28,912	416
Deferred revenue	(1,072)	7,609
Customer deposits	(3,300)	-
Accrued compensated absences	2,016	(31,263)
Claims payable	-	588,893
Closure and postclosure care	83,729	-
<b>Total Adjustments</b>	<b>535,829</b>	<b>1,118,632</b>
<b>Net cash provided (used) by operating activities</b>	<b>\$ 1,662,746</b>	<b>\$ 619,569</b>

See accompanying notes to the basic financial statements

**LARIMER COUNTY, COLORADO**  
**STATEMENT OF FIDUCIARY NET ASSETS**  
**FIDUCIARY FUNDS**  
**December 31, 2001**

	<b>Checking Accounts</b>	<b>Commissioners' Escrow</b>	<b>Crime Victim Compensation</b>	<b>General Agency</b>	<b>Total Agency Funds</b>
<b>ASSETS</b>					
Cash and cash equivalents	\$ -	\$ 61,699	\$ -	\$ 5,227,907	\$ 5,289,606
Cash-restricted	73,646	-	720,990	-	794,636
<b>Total assets</b>	<b>\$ 73,646</b>	<b>\$ 61,699</b>	<b>\$ 720,990</b>	<b>\$ 5,227,907</b>	<b>\$ 6,084,242</b>
<b>LIABILITIES</b>					
Accounts payable	\$ -	\$ 61,699	\$ -	\$ 493,847	\$ 555,546
Due to other governmental units	-	-	-	4,734,060	4,734,060
Other liabilities payable from restricted assets	73,646	-	720,990	-	794,636
<b>Total Liabilities</b>	<b>\$ 73,646</b>	<b>\$ 61,699</b>	<b>\$ 720,990</b>	<b>\$ 5,227,907</b>	<b>\$ 6,084,242</b>

See accompanying notes to the basic financial statements

**LARIMER COUNTY, COLORADO**  
**NOTES TO FINANCIAL STATEMENTS**  
**Year Ended December 31, 2001**

---

**NOTE 1 - REPORTING ENTITY**

Larimer County is a political subdivision of the State of Colorado, governed by an elected three-member Board of County Commissioners. There are also seven other elected officials of Larimer County (Assessor, Clerk and Recorder, Coroner, District Attorney, Sheriff, Surveyor, and Treasurer).

All financial transactions of the offices of elected officials of Larimer County are included in the General Fund of the County's Comprehensive Annual Financial Report. The Board of County Commissioners has budgetary authority over the elected officials and is accountable for all fiscal matters. County property taxes fund a significant portion of the costs of operating the elected officials' offices. Services provided by the elected officials are for the benefit of Larimer County residents and are conducted within the boundaries of the County. The District Attorney's office encompasses the entire 8th Judicial District, a portion of which is in Jackson County. Jackson County reimburses Larimer County for its portion of costs. Receipts and disbursements of federal and local crime victim compensation funds administered by the District Court are accounted for in an agency fund. The District Attorney appoints the Local Crime Victim Compensation Board, who has governing responsibility for the funds.

This Comprehensive Annual Financial Report presents the financial statements of Larimer County (the primary government) and its component units in accordance with Statement 14 of the Governmental Accounting Standards Board, "The Financial Reporting Entity". The component units discussed below are included in the County's reporting entity because of the significance of their operational or financial relationships with the County.

**Blended Component Units**

The Larimer County Pest Control District, a separate legal entity according to Colorado State Statutes, is included in Larimer County's Comprehensive Annual Financial Report as a special revenue fund. The District is not governed by a separately elected governing body other than the Board of County Commissioners. There are no separate financial statements.

Larimer County General Improvement Districts have been included in Larimer County's Comprehensive Annual Financial Report as special revenue funds. The districts are separate political subdivisions, but the Board of County Commissioners serves as the board of each. Those districts do not issue separate financial statements.

The Larimer County Building Authority was formed in 1998, and exists for the purpose of constructing major County facilities. The County is financially responsible for the activities of the Building Authority.

---

The Public Trustee performs certain functions of the County as dictated by Colorado State Statutes, and as such, is included as a Special Revenue Fund.

## **NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The accounting and reporting policies of Larimer County, Colorado (the County) conform to generally accepted accounting principles (GAAP) as applicable to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The following summary of significant accounting policies is presented to assist the reader in evaluating the County's financial statements.

### **Basis of Presentation**

The County's basic financial statements consist of government-wide statements, including a statement of net assets and a statement of activities, and fund financial statements which provide a more detailed level of financial information. The government-wide focus is more on the sustainability of the County as an entity and the change in aggregate financial position resulting from activities of the fiscal period.

### **Government-wide Financial Statements**

The statement of net assets and the statement of activities display information about the county as a whole. In the government-wide statement of net assets, both the governmental and business-type activities columns are presented on a consolidated basis by column. These statements include the financial activities of the primary government, except for fiduciary activities. For the most part, the effect of interfund activity has been removed from these statements. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support.

The government-wide statement of activities reflects both the direct expenses and net cost of each function of the County's governmental activities and business-like activity. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include charges paid by the recipient for the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program and interest earned on grants that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the County, with certain limited exceptions. The comparison of direct expenses with program

revenues identifies the extent to which each government function or business segment is self-financing or draws from the general revenues of the County.

LARIMER COUNTY, COLORADO  
NOTES TO FINANCIAL STATEMENTS  
Year Ended December 31, 2001

---

**Fund Financial Statements**

The financial transactions of the County are recorded in individual funds. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures or expenses, as appropriate. Separate statements for each fund category – *governmental, proprietary, and fiduciary* – are presented. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. All remaining governmental and enterprise funds are aggregated and presented as nonmajor funds.

Proprietary fund operating revenues, such as charges for services, result from exchange transactions associated with the principal activity of the fund. Exchange transactions are those in which each party receives and gives up essentially equal values. Nonoperating revenues, such as subsidies and investment earnings, result from nonexchange transactions or ancillary activities.

The County reports the following major governmental funds:

The *General Fund* is the general operating fund of the County which accounts for all financial resources that are not accounted for in other funds. Operations of the County such as public safety, planning and zoning, property valuation, tax collection and distribution, vehicle licensing, County administration, and other activities financed from taxes and general revenues are reflected in this fund.

The *Human Services Fund* administers human services programs under state and federal regulations. Programs include, but are not limited to, Medicaid, Food Stamps, foster care programs, senior service programs, job training services, and Temporary Assistance to Needy Families (TANF). Colorado counties are required by state law to maintain a Human Services Fund.

The *Road and Bridge Fund* records costs related to County road and bridge construction and maintenance except for engineering and public works administration which are recorded in the General Fund. By State law, Colorado counties are required to maintain a Road and Bridge Fund and a portion of road and bridge taxes is allocated to cities and towns for use in their road and street activities.

The *Sales Tax Fund* accounts for administration costs and distribution of sales and use tax. The County's sales taxes fund the construction debt for the new justice center, a new administration building, a fairgrounds and events center, and the expansion of the detention center.

---

The *Open Lands Fund* accounts for the County's share of sales and use tax distributed from the open space sales tax. The revenues are to be used for acquisitions, protection, improvements, and long-term maintenance of open space, natural areas, wildlife habitat, parks, and trails.

The *Larimer County Building Authority Construction Fund* provides for capital asset construction projects with certificate of participation proceeds.

The County reports the following major enterprise fund:

The *Solid Waste Fund* accounts for the County's landfill and recycling operations which are primarily funded by site collections and the sale of recyclables.

The County reports the following fund types:

The *Internal Service Funds* account for the financing of goods or services provided by one department or agency to other departments or agencies of the County on a cost-reimbursement basis. The County's internal service funds report on self-insurance programs for employee dental benefits, risk management, unemployment, printing services, fleet services, and telecommunications.

The *Agency Funds* account for assets held by the County as an agent for individuals, private organizations, and other governments. These funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

## **Measurement Focus**

### **Government-wide, Proprietary, and Fiduciary Fund Financial Statements**

The government-wide, proprietary, and fiduciary fund financial statements are reported using the economic resources measurement focus. The government-wide and proprietary fund financial statements are reported using the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Nonexchange transactions, in which the County gives (or receives) value without directly receiving (or giving) equal value in exchange, include property taxes, grants, and donations. Revenues from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

**LARIMER COUNTY, COLORADO**  
**NOTES TO FINANCIAL STATEMENTS**  
**Year Ended December 31, 2001**

---

**Governmental Fund Financial Statements**

Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. The County considers all revenues reported in the governmental funds to be available if the revenues are collected within sixty days after year-end for property taxes and within 180 days for other revenues. Property taxes, sales taxes, licenses, and interest are considered to be susceptible to accrual. Expenditures are recorded when the related fund liability is incurred, except that principal and interest on general long-term debt are recognized when due. General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt and acquisitions under capital leases are reported as other financing sources.

Under the terms of grant agreements, the County funds certain programs by a combination of specific cost-reimbursement grants, categorical block grants, and general revenues. Thus, when program expenses are incurred, there are both restricted and unrestricted net assets available to finance the program. It is the County's policy to first apply cost-reimbursement grant resources to such programs, followed by categorical block grants, and then by general revenues.

All governmental and business-type activities and enterprise funds of the County follow FASB Statements and Interpretations issued on or before November 30, 1989, Accounting Principles Board Opinions, and Accounting Research Bulletins, unless those pronouncements conflict with GASB pronouncements.

**Assets, Liabilities, and Net Assets or Equity**

**Deposits and Investments**

The Larimer County Treasurer maintains a cash and investment pool that is available for use by all County funds except for some agency funds. Each funds' portion of this pool is displayed as "cash and cash equivalents. Accrued interest receivable is displayed separately. The amount of interest gained through secured investments is credited to the County's General Fund per Colorado State Statutes, with the exception of the Workers Compensation Insurance Trust in the Self-Insured Risk Management Fund. "Cash and cash equivalents" for the General Fund and Self-Insured Risk Management Fund is stated at fair value. Any bank accounts not maintained by the Treasurer are displayed as "Restricted Assets" within the appropriate fund and are stated at cost.

The County considers cash and cash equivalents in proprietary funds to be cash on hand and demand deposits. In addition, because the treasury pool is sufficiently liquid to permit withdrawal of cash at any time without prior notice or penalty, equity in the pool is also deemed to be a cash equivalent.

---

### **Property Taxes**

Property taxes are levied in December and attach as an enforceable lien on property as of January 1 of the following year. Taxes are payable either in two installments due on February 28 and June 15 or in full on April 30. The County, through the Larimer County Treasurer, bills and collects its own property taxes as well as property taxes of all other taxing authorities within the County. Taxes levied on December 18, 2001 are recorded in governmental funds as taxes receivable and deferred revenue as of December 31, 2001 since the amount is measurable but not available until 2002. An allowance for uncollectible taxes is not provided as the uncollectible amounts were determined to be negligible based upon an analysis of historical trends.

### **Receivables**

Special assessments and other long-term receivables are recognized as revenue in the governmental funds when they become measurable and available as a net current asset, while the long-term portion is reflected as deferred revenue. Both the principal and interest on special assessments are received in installments over a term of years that generally matches the estimated payments for the bond issue which financed the project. There was no delinquent special assessment principal or interest at December 31, 2001. Approximately \$1,276,120 of special assessment receivables are not expected to be collected within one year of the financial statements. There were no unbilled charges for County services at year end.

### **Interfund Transactions**

Transactions between funds that would be treated as revenues, expenditures, or expenses if they involved organizations external to the County are accounted for as revenues, expenditures, or expenses in the funds involved. Transactions which constitute reimbursements of a fund for expenditures or expenses initially made from that fund which are properly applicable to another fund are recorded as expenditures or expenses in the reimbursing fund and as reductions of the expenditure or expense in the fund that is reimbursed. At year end, outstanding balances between funds are reported as "due to/from other funds." Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances."

### **Inventories and Prepaid Items**

Inventories are valued at cost which is determined using the first-in, first-out method. Inventories in most governmental funds are recorded as expenditures when purchased. Inventories in the Road and Bridge Fund and in proprietary funds are recorded as expenditures when consumed rather than when purchased. Government-wide statements record inventory on the consumption basis.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

**LARIMER COUNTY, COLORADO**  
**NOTES TO FINANCIAL STATEMENTS**  
**Year Ended December 31, 2001**

---

The reserve for emergencies as required by Section 20 to Article X of the Colorado Constitution, also known as the Taxpayer's Bill of Rights (TABOR) is classified as restricted assets on the balance sheet.

**Capital Assets**

Capital assets, which include property, plant equipment, and infrastructure assets (e.g., roads, bridges and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the County as assets with an initial, individual cost of more than \$5,000 and a useful life of more than one year. Weapons and highway equipment registered with the State are reported regardless of cost. All fixed assets are valued at historical cost or estimated historical cost if actual historical cost is not available. Donated capital assets are recorded at estimated fair market value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

All reported capital assets are depreciated. Improvements are depreciated over the remaining useful lives of the related capital assets. Depreciation on all assets is provided on the straight-line basis over the following estimated useful lives:

Buildings	40 Years
Improvements and Equipment	10 Years
Infrastructure – Bridges	25 Years
Infrastructure – Roads	50 Years
Other Equipment	5 Years
Heavy Equipment	10 Years
Land – Building Improvement	10 Years

Pursuant to GASB 34, an extended period of deferral (FY2005/06) is available before the requirement to record and depreciate infrastructure assets acquired before implementation date becomes effective. The required retroactive capitalization period at the time of implementing infrastructure reporting will not extend back earlier than years ending after June 30, 1980. This category is likely to be the largest asset class of the government and has historically not been reflected nor a measure of its consumption charged. Infrastructure assets include roads, bridges, traffic signals, etc.

Statement 34 allows an alternative approach which would reflect a reasonable value of the asset and the cost incurred to maintain the service potential at locally established minimum standards

---

in lieu of depreciation. To elect this option the County must develop and implement an asset management system which measures, at least every third year by class of asset, if the minimum standards are being maintained. Related disclosures are additionally required as part of the Required Supplementary Information. The County currently intends to pursue the alternative approach.

GASB Statement 34 requires the reporting and depreciation of the new infrastructure expenditures effective with the beginning of the implementation year (January 1, 2001).

### **Compensated Absences**

County employees accumulate sick leave and vacation benefits at rates of 8 hours per month and 8 to 16 hours per month, respectively, depending on position and length of service. In the event of retirement or termination, an employee is paid 100% of accumulated vacation pay, and those with five or more years of continuous service are paid for 25% of accumulated sick leave up to a maximum payment of 100 days. Up to one and one-half times the annual vacation accrual rate may be carried over from one year to the next. Compensatory time is granted (except for official, professional, and administrative positions) at the rate of one and one-half hours for each overtime hour worked, not to be accumulated in excess of forty hours.

In governmental funds, employees typically earn more sick leave and vacation pay than are actually utilized during the current period. The County has adopted the policy that employees first use sick leave or vacation pay earned in the current period and then benefits carried over from prior periods. The unpaid sick leave, vacation pay and related benefits at the end of the period will generally not be paid with expendable and available resources. Proprietary funds accrue sick leave, vacation pay, and related benefits in the period they are earned by the employees.

The entire compensated absence liability is reported on the government-wide financial statements.

### **Long-term Obligations**

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net assets. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is

**LARIMER COUNTY, COLORADO**  
**NOTES TO FINANCIAL STATEMENTS**  
**Year Ended December 31, 2001**

---

reported as other financing sources. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service or project expenditures.

**Fund Equity**

In the fund financial statements, governmental funds report reservations of fund balance for amounts that are not available for appropriation or are legally restricted by outside parties for use for a specific purpose. Designations of fund balance represent tentative management plans that are subject to change.

**Net Assets**

Net assets represent the difference between assets and liabilities. Net assets invested in capital assets, net of related debt consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition construction of improvements of those assets. Net assets are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors, laws, or regulations of other governments.

The County applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net assets are available.

**Estimates**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

**NOTE 3 - STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY**

**Budgetary Data**

The County annually adopts the Budget Resolution for all operating funds of the County. Prior to October 15, the Budget Office submits to the County Commissioners a proposed operating budget for the fiscal year commencing the following January 1 for all funds, except agency funds. The budget is prepared using the modified accrual basis of accounting. The operating budget includes proposed expenditures/expenses and the means of financing them. Public hearings are conducted to obtain comments. Prior to December 31, the budget is legally adopted through passage of adoption and appropriation resolutions.

The level of control is maintained at three major object classifications: personnel, operating (including debt service and transfers), and capital outlay. Control of each object classification is

---

funds. Formal budgetary integration is employed as a management control device during the year for all budgeted funds. Department directors are authorized to transfer budgeted amounts within each of the three major object classifications. However, any revisions that alter the total expenditures/expenses of any of the object classifications must be approved by the County Commissioners. All annual appropriations lapse at year end. During 2001, one supplemental appropriation was adopted by the County Commissioners.

The County follows the policy of adopting annual budgets for all funds except fiduciary funds. Annual budgets are adopted on a basis consistent with generally accepted accounting principles (GAAP), except certain proprietary fund budgets. Budgets for the Self-Insured Dental, Unemployment, and Risk Management internal service funds are adopted on a GAAP-basis. All other proprietary fund budgets are adopted on a non-GAAP modified accrual basis as follows: (a) revenues and expenses are recorded as current year activity only if receipt or payment of cash occurs within 30 days after year end (subsequent receipts or disbursements are budgeted for in the following fiscal year); (b) purchases of fixed assets and principal payments of long-term liabilities are treated as expenses; (c) depreciation expense is not budgeted; and (d) inventory purchases are budgeted utilizing the purchase method.

All budget amounts presented in the accompanying supplementary information reflect the original budget and the final amended budget.

#### **Deficit Fund Equity**

West Vine Stormwater Basin (a special revenue fund) has a deficit balance at December 31 of \$120,763. The deficit results from an advance from the General fund to be repaid through 2006 with future fee revenues.

Enterprise Zone (a special revenue fund) has a deficit balance at December 31 of \$976. The deficit results from a decrease in fees earned.

#### **NOTE 4 - DEPOSITS AND INVESTMENTS**

##### **Deposits**

Colorado State Statutes, specifically the Public Deposit Protection Act of 1989, require all public monies to be deposited in financial institutions that have been designated as eligible public depositories. Eligible public depositories must pledge eligible collateral, as promulgated by the State banking board, having a market value in excess of 102% of the aggregate uninsured public deposits. Eligible collateral must be held in the custody of any federal reserve bank or any branch thereof or of any depository trust company which is a member of the federal reserve system, and which is supervised by the State banking board. The Statutes further restrict such deposits to eligible public depositories having their principal offices within the State of Colorado.

**LARIMER COUNTY, COLORADO**  
**NOTES TO FINANCIAL STATEMENTS**  
**Year Ended December 31, 2001**

The bank balances of the County's deposits are categorized by level of risk as follows:

Category 1 (the least level of risk) includes deposits with financial institutions that are insured by the Federal Deposit Insurance Corporation (FDIC).

Category 2 includes uninsured deposits collateralized with securities held by the pledging financial institution's trust department or agent in the County's name, including those collateralized in accordance with the Public Deposit Protection Act of 1989.

Category 3 (the highest level of risk) includes uninsured or uncollateralized funds held by the pledging financial institution, or by its trust department or agent but not in the County's name, that could be lost if the financial institution fails.

The County does not have any deposits in Category 3.

	Category		Bank Balance	Carrying Amount
	1	2		
Demand deposits	\$ 1,454,077	\$ 18,407,410	\$ 19,861,488	\$ 20,254,641
Certificates of deposits	350,000	3,250,675	3,600,675	3,600,675
Deposits in transit	-	-	-	823,049
<b>Total deposits</b>	<b>\$ 1,804,077</b>	<b>\$ 21,658,085</b>	<b>\$ 23,462,163</b>	<b>\$ 24,678,365</b>

All deposits made by the County Treasurer in 2001 were done so in eligible public depositories, as defined by the Public Deposit Protection Act of 1989.

If a fund overdraws its share of a pooled cash account, the overdraft is reported as an interfund receivable in the General Fund and an offsetting interfund payable in the overdrawn fund. Cash deficits that were outstanding at year-end are as follows:

December 31, 2001	
Special Revenue Funds:	
Fair	\$ 1,495,024
Health and Human Services	43,631
Workforce Center	390,807
Capital Projects Fund:	
Improvement District Construction	3,261
<b>Total governmental funds</b>	<b>\$ 1,932,723</b>

**Investments**

Colorado State Statutes authorize the County to invest in obligations of the U.S. Treasury, agencies and instrumentalities, commercial paper, repurchase agreements, money market funds, and local government investment pools with a maturity date no more than five years from

the date of purchase. Investments are reported at fair value, except for non-participating contracts which are reported at amortized cost.

Local government investment pools include: Colorado Liquid Asset Trust (COLOTRUST), the Colorado Surplus Asset Fund Trust (CSAFE), the Colorado Diversified Trust (CDT), and the Government Asset Pool (GAP), which are 2a7-like investment pools. Investments are valued at amortized cost with each share valued at \$1.00. The investment pools are routinely monitored by the Colorado Division of Securities with regard to operations and investments. Investments consist of U.S. Treasury bills, notes and note strips, and repurchase agreements collateralized by U.S. Treasury Notes. The designated custodial bank provides safekeeping and depository services in connection with the direct investment and withdrawal functions of each pooled investment. All securities owned by each pooled investment are held by the Federal Reserve Bank in the account maintained for the custodial bank. The custodian's internal records identify the investments owned by each pool investor.

The County's investments are categorized by level of risk as follows:

Category 1 - Investments are insured or registered or for which the securities are held by the County or its agent in the County's name.

Category 2 - Uninsured and unregistered investments for which the securities are held by the counterparty's trust department or agent in the County's name.

Category 3 - Uninsured or unregistered investments for which the securities are held by the counterparty or its trust department or agent but not in the County's name.

At December 31, 2001, the County had investments in Categories 1 and 2. The County invested in COLOTRUST, CSAFE, CDT, and GAP throughout 2001. The County's pooled investments cannot be categorized by level of risk because they are not evidenced by specific securities due to the nature of an investment pool.

	Category			Carrying Amount
	1	2	3	
Repurchase agreements	\$ 29,451,505	\$ -	\$ -	\$ 29,451,505
U.S. Government Securities	-	52,549,357	-	52,549,357
Investment in COLOTRUST				1,998,738
Investment in CSAFE				5,985,169
Investment in CDT				32,652,383
Investment in GAP				1,095,567
<b>Total investments</b>				<b>\$ 123,732,719</b>

**LARIMER COUNTY, COLORADO**  
**NOTES TO FINANCIAL STATEMENTS**  
**Year Ended December 31, 2001**

The County's repurchase agreements are nonparticipating investment contracts collateralized by U.S. obligations, its agencies, and instrumentalities. Under the terms of the repurchase agreement the margin percentage for the securities is 104% to 105%. The collateral is held by The Chase Manhattan Bank and Wells Fargo Bank.

**NOTE 5 - INTERFUND TRANSACTIONS**

**Due to/Due From**

The County reports interfund balances between many of its funds. Some of the balances are considered immaterial and are aggregated into a single column or row. The sum of all balances presented in the table agrees with the sum of interfund balances presented in the balance sheets for governmental and proprietary funds. The amounts due from the Sales Tax fund to the General Fund, Open Lands fund, and non-major governmental funds reflect the month-end distribution of the sales tax at year-end. All remaining balances resulted from the time lag between the dates that (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system, and (3) payments between funds are made. Interfund balances are generally expected to be repaid within one year of the financial statement date.

Receivable Fund	Payable Fund	Amount
General Fund	Human Services	\$ 160,914
	Road and Bridge	1,918
	Sales Tax	1,283,013
	Larimer County Building Authority	
	Construction	1,230
	Non-Major Governmental Funds	2,173,044
	Enterprise Fund	31,250
	Internal Service Funds	24,446
Human Services	General Fund	2,134
	Non-Major Governmental Funds	83,863
Open Lands	General Fund	13,413
	Sales Tax	297,257
	Non-Major Governmental Funds	6,486
Road and Bridge	General Fund	33,198
	Non-Major Governmental Funds	595
	Internal Service Funds	89

Receivable Fund	Payable Fund	Amount
Non-Major Governmental Funds	General Fund	\$ 533,637
	Human Services	254,789
	Open Lands	161,714
	Sales Tax	1,741,651
	Larimer County Building Authority	
	Construction	154,086
	Non-Major Governmental Funds	237,057
Enterprise Fund	General Fund	226,759
	Road and Bridge	19,737
Internal Service Funds	General Fund	593
	Non-Major Governmental Funds	6,600
	Internal Service Funds	284
<b>Total</b>		<b>\$ 7,449,757</b>

### Advances to/Advances from other funds

The balance of \$184,846 advanced to West Vine Stormwater Basin from the General Fund resulted from a loan made to provide financing resources for a drainage project.

	Receivable Fund	Payable Fund
General Fund	\$ 184,846	\$ -
West Vine Stormwater Basin	-	184,846

### Transfers

Transfers are indicative of funding for capital projects or debt service, subsidies of various County operations and re-allocation of special revenues. The following schedule briefly summarizes the County's transfer activity:

Transfers In							
	General Fund	Human Services	Open Lands	Road and Bridge	Larimer County Building Authority	Non-Major Governmental Funds	Total
Transfers out:							
General Fund	\$ -	\$ 68,367	\$ -	\$ 1,808,367	\$ -	\$ 8,898,505	\$ 10,775,239
Open Lands	-	-	-	-	-	150,133	150,133
Road and Bridge	-	-	-	-	-	144,426	144,426
Sales Tax	4,568,519	-	2,979,259	-	-	8,491,535	16,039,313
Non-Major							
Governmental Funds	138,529	16,986	2,435	593,000	2,000,000	941,318	3,692,268
Internal Service Funds	13,510	-	-	-	-	-	13,510
<b>Total</b>	<b>\$ 4,720,558</b>	<b>\$ 85,353</b>	<b>\$ 2,981,694</b>	<b>\$ 2,401,367</b>	<b>\$ 2,000,000</b>	<b>\$ 18,625,917</b>	<b>\$ 30,814,889*</b>

\*These transfers were eliminated in the consolidation for governmental activities.

**LARIMER COUNTY, COLORADO**  
**NOTES TO FINANCIAL STATEMENTS**  
**Year Ended December 31, 2001**

**NOTE 6 - CAPITAL ASSETS**

Capital asset activity for the year ended December 31, 2001, was as follows:

	Restated Balances 1/1/2001	2001 Additions	2001 Deletions	Balances 12/31/2001
<b>Governmental activities:</b>				
Capital assets not being depreciated:				
Land	\$ 23,886,445	\$ 6,497,130	\$ 43,600	\$ 30,339,975
Construction in progress	14,944,185	(5,931,231)	987	9,011,967
<b>Total capital assets not being depreciated</b>	<b>38,830,630</b>	<b>565,899</b>	<b>44,587</b>	<b>39,351,942</b>
Capital assets being depreciated:				
Buildings	51,632,867	274,652	156,184	51,751,335
Improvements	13,545,100	13,591,564	173,566	26,963,098
Equipment	33,946,484	3,843,163	7,528,953	30,260,694
Infrastructure	-	1,834,132	-	1,834,132
<b>Total capital assets being depreciated</b>	<b>99,124,451</b>	<b>19,543,511</b>	<b>7,858,703</b>	<b>110,809,259</b>
Less accumulated depreciation:				
Buildings	\$ 6,963,114	\$ 1,188,901	\$ -	\$ 8,152,015
Improvements	9,514,159	1,048,848	-	10,563,007
Equipment	19,203,983	3,617,229	3,066,197	19,755,015
Infrastructure	-	3,198	-	3,198
<b>Total accumulated depreciation</b>	<b>35,681,256</b>	<b>5,858,176</b>	<b>3,066,197</b>	<b>38,473,235</b>
<b>Total capital assets being depreciated, net</b>	<b>63,443,195</b>	<b>13,685,335</b>	<b>4,792,506</b>	<b>72,336,024</b>
<b>Governmental activities capital assets, net</b>	<b>\$ 102,273,825</b>	<b>\$ 14,251,234</b>	<b>\$ 4,837,093</b>	<b>\$ 111,687,966</b>
<b>Business-type activities:</b>				
Capital assets not being depreciated:				
Land	\$ 369,760	\$ -	\$ -	\$ 369,760
Capital assets being depreciated:				
Buildings	3,564,345	-	-	3,564,345
Improvements	102,851	-	-	102,851
Equipment	3,070,570	1,254,532	972,741	3,352,361
<b>Total capital assets being depreciated</b>	<b>6,737,766</b>	<b>1,254,532</b>	<b>972,741</b>	<b>7,019,557</b>
Less accumulated depreciation:				
Buildings	754,131	89,109	-	843,240
Improvements	33,219	4,340	-	37,559
Equipment	1,240,456	343,793	637,546	946,703
<b>Total accumulated depreciation</b>	<b>2,027,806</b>	<b>437,242</b>	<b>637,546</b>	<b>1,827,502</b>
<b>Total capital assets being depreciated, net</b>	<b>4,709,960</b>	<b>817,290</b>	<b>335,195</b>	<b>5,192,055</b>
<b>Business-type activities capital assets, net</b>	<b>\$ 5,079,720</b>	<b>\$ 817,290</b>	<b>\$ 335,195</b>	<b>\$ 5,561,815</b>

---

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental activities:	
General government	\$ 2,702,917
Judicial and public safety	1,786,333
Streets and highways	982,531
Recreation	288,713
Health and human services	97,682
<u>Total depreciation expense-governmental activities</u>	<u>\$ 5,858,176</u>
Business-type activities	
Solid Waste	\$ 437,242
<u>Total depreciation expense-business-type activities</u>	<u>\$ 437,242</u>

The County increased the fixed asset capitalization threshold from \$1,500 to \$5,000, effective January 1, 2001. A total of \$4,627,617 of governmental fund assets, \$168,008 of internal service fund assets, and \$129,881 in enterprise fund assets were removed from capital assets. The total deletions for governmental funds of \$4,544,256, and for Solid Waste of \$59,037, was taken as depreciation expense in the government-wide financial statements.

#### **NOTE 7 - SELF-INSURANCE**

The County has established self-insurance funds (internal service funds) for dental, unemployment, workers' compensation, general liability, automobile liability and physical damage, law enforcement liability, and professional liability. Fees collected from other County funds are recognized as revenues in the period in which the insurance coverage is provided. Insurance claims are recognized as expenses as they are incurred. There have been no significant reductions in insurance coverage from coverage in the prior year. Insurance settlements have not exceeded insurance coverage for each of the past three fiscal years.

The claims liability reported in each fund is based on the requirements of GASB Statement No. 10, which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated. Estimated liabilities include claims as of December 31, 2001.

1. Dental insurance: County departments are charged a monthly fee per employee and employees are charged a monthly fee for any dependent coverage they request. Actual claims are processed and paid by a third party administrator for a fee based on the number of eligible employees participating during the month plus any expenses for identifiable printing

**LARIMER COUNTY, COLORADO**  
**NOTES TO FINANCIAL STATEMENTS**  
**Year Ended December 31, 2001**

and postage. The third party administrator is reimbursed weekly from the Self-Insured Dental Fund. Changes in the balances of claims liabilities during the past two years are as follows:

	2000	2001
Claims payable, January 1	\$ 28,480	\$ 25,891
Incurred claims (including IBNR's)	484,289	540,485
Claims paid	(486,878)	(544,689)
Claims payable, December 31	\$ 25,891	\$ 21,687

2. Risk Management: County departments are charged a fee for direct costs of property and casualty based on individual departments' exposures and losses. Liability claims are processed by a third party administrator for a fee per each claim processed. The third party administrator is reimbursed weekly from the Self-Insured Risk Management Fund. Personal injury limit is \$150,000 per person, \$600,000 per occurrence as stated in the Colorado Governmental Immunity Act. Property insurance is provided by a commercial insurance company with a \$25,000 deductible and a limit of liability per occurrence of \$125,000,000. In 2001, excess liability insurance was purchased with Self-Insured retention of \$500,000, to be paid by the County, with additional coverage of \$3,000,000 limit of liability to be paid by a commercial insurance company.
3. Workers' compensation: County departments are charged a fee per \$100 of gross wages based on the relative risk of each employee's position. Actual claims are processed and paid by a third party administrator for a fee per each claim processed. The third party administrator is reimbursed weekly from the Self-Insured Risk Management Fund. The maximum self-insured liability per person is \$300,000. Any excess is covered by a commercial insurance company. Changes in the balances of claims liabilities during the past two years are as follows:

	2000	2001
Claims payable, January 1	\$ 1,616,135	\$ 2,150,765
Incurred claims (including IBNR's)	1,434,651	1,445,681
Claims paid	(900,021)	(876,164)
Claims payable, December 31	\$ 2,150,765	\$ 2,720,282

4. Unemployment insurance: County departments are charged 0.15% of gross wages for unemployment coverage. Actual claims are processed and paid by the State of Colorado. The State is reimbursed quarterly from the Self-Insured Unemployment Fund. Changes in the balances of claims liabilities during the past two years are as follows:

	2000	2001
Claims payable, January 1	\$ 73,615	\$ 86,903
Incurred claims (including IBNR's)	122,440	62,855
Claims paid	(109,152)	(39,275)
Claims payable, December 31	\$ 86,903	\$ 110,483

## NOTE 8 - LEASE OBLIGATIONS

### Capital Lease

Solid Waste (an enterprise fund) entered into a \$3.1 million lease purchase agreement for a materials recycling facility at the Larimer County landfill. The lease requires monthly payments for twelve years with a final \$1.00 buyout due July 2004. The book value of the asset at December 31, 2001 is \$2,319,637.

The following is a schedule by years of future minimum lease payments under the capital lease together with the present value of the net minimum lease payments as of December 31, 2001:

Year	Solid Waste
2002	\$ 389,123
2003	389,123
2004	226,989
Total minimum lease payments	1,005,235
Less: Amount representing interest	93,379
Present value of net minimum lease payments	\$ 911,856

### Operating Leases

The County has entered into various operating leases for office space, office equipment, and software maintenance. Lease terms are generally on a month-to-month or annual basis with renewal options common. Costs incurred in 2001 for operating leases were \$1,795,336 in the governmental funds and \$26,991 in the proprietary funds. Of these costs, \$396,161 in the governmental funds and \$20,869 in the proprietary funds were interfund operating leases for office space.

## NOTE 9 - CLOSURE AND POSTCLOSURE CARE COST OF LANDFILL

State and federal laws and regulations require the County to place a final cover on its landfill site when it stops accepting waste and to perform certain maintenance and monitoring functions at the site for thirty years after closure. Although closure and postclosure care costs will be paid only near or after the date that the landfill stops accepting waste, the County reports a portion of these closure and postclosure care costs as an operating expense in each period based on landfill

**LARIMER COUNTY, COLORADO**  
**NOTES TO FINANCIAL STATEMENTS**  
**Year Ended December 31, 2001**

capacity used as of each balance sheet date. The \$3,603,089 reported as landfill closure and postclosure care liability at December 31, 2001, represents the cumulative amount reported to date based on the use of 84.1 percent of the estimated capacity of the landfill. The County will recognize the remaining estimated cost of closure and postclosure care of \$681,189 as the remaining estimated capacity is filled. These amounts are based on what it would cost to perform all closure and postclosure care in 2001. Actual cost may be higher due to inflation, changes in technology or changes in regulations. It is estimated that the County landfill has a remaining useful life of five years. The County is required by state and federal laws and regulations to demonstrate financial assurance. The County is in compliance with these requirements through the local government financial test.

Estimated total current cost of closure and postclosure care applicable to entire landfill for 2001 are as follows

Equipment and Facilities Closure Cost:	
Near date landfill stops accepting waste:	
Installation of gas monitoring and venting systems	\$ 7,752
During closure:	
Expected renewals and replacements of stormwater erosion control facilities	33,626
Final Cover Closure Cost:	
Final cover material and labor, including vegetative cover	2,944,897
Engineering Management	140,483
Miscellaneous	314,850
Postclosure Care Cost:	
Inspection and maintenance of final cover (\$14,725 per year)	441,750
Groundwater monitoring (\$12,570 per year)	377,100
Gas monitoring (\$507 per year)	15,270
Groundwater monitoring well replacement (\$285 per year)	8,550
Estimated cost in 2001 dollars of closure and postclosure care applicable to entire landfill	\$ 4,284,278

Calculation of accrued liability and annual expense amounts are as follows:

	<u>Depletion Allowances</u>
Total estimated capacity	16,799,159
Cumulative capacity used to date	14,128,135
Percent depleted	84.1%

---

<u>\$4,284,278 X 14,128,135</u>		Amount Previously		Current Year
16,799,159	-	<u>Recognized</u>	=	<u>Expense</u>
		\$3,519,360		\$83,729

**NOTE 10 - LONG-TERM LIABILITIES**

**Special assessment bonds**

Special assessment bonds payable are secured by a lien on the property within each improvement district. In the event of default on assessments receivable, Larimer County may be obligated, although there is no legal obligation to do so, to cover bond deficiencies with other resources until foreclosure proceeds are received. Special assessment bonds payable are comprised of the following individual issues:

A summary of annual requirements to amortize bonds outstanding is as follows:

Year	Principal	Interest	Total
2002	\$ 106,286	\$ 43,866	\$ 150,152
2003	102,665	40,748	143,413
2004	104,095	36,347	140,442
2005	165,582	34,860	200,442
2006	107,130	33,313	140,443
2007-2011	522,868	127,046	649,914
2012-2014	315,000	70,580	385,580
<b>Totals</b>	<b>\$ 1,423,626</b>	<b>\$ 386,760</b>	<b>\$ 1,810,386</b>

**Notes payable**

The County's notes payable are serviced by Open Lands (a special revenue fund) and collateralized by land.

A summary of annual requirements to amortize the notes payable is as follows:

Year	Principal	Interest	Total
2002	\$ 89,858	\$ 11,107	\$ 100,965
2003	95,250	5,715	100,965
<b>Totals</b>	<b>\$ 185,108</b>	<b>\$ 16,822</b>	<b>\$ 201,930</b>

**Revenue bonds**

The revenue bonds represent debt in Open Lands (a special revenue fund) and are not general obligations of the County. On July 1, 2000, the County issued revenue bonds secured and payable by a .25% Open Space sales and use tax approved through 2018. The bonds were issued to acquire, protect, improve, and maintain open space, natural areas, wildlife habitat, parks, and trails.

**LARIMER COUNTY, COLORADO**  
**NOTES TO FINANCIAL STATEMENTS**  
**Year Ended December 31, 2001**

A summary of annual requirements to repay these bonds is as follows:

Year	Principal	Interest	Total
2002	\$ 500,000	\$ 741,831	\$ 1,241,831
2003	540,000	716,831	1,256,831
2004	585,000	689,831	1,274,831
2005	615,000	660,581	1,275,581
2006	645,000	629,832	1,274,832
2007-2011	3,730,000	2,632,906	6,362,906
2012-2016	4,845,000	1,517,144	6,362,144
2017-2018	2,345,000	199,688	2,544,688
<b>Totals</b>	<b>\$ 13,805,000</b>	<b>\$ 7,788,644</b>	<b>\$ 21,593,644</b>

A reserve fund of \$1,275,000 is required and is included in the Open Lands fund.

**Certificates of participation**

The certificates of participation represent debt in Larimer County Building Authority (a debt service fund) and are not general obligations of the County. The certificates were issued to finance the construction of buildings leased to the County.

A summary of annual requirements to repay these certificates is as follows:

Year	Principal	Interest	Total
2002	\$ 3,720,000	\$ 2,849,819	\$ 6,569,819
2003	3,880,000	2,693,579	6,573,579
2004	4,040,000	2,528,679	6,568,679
2005	4,245,000	2,326,679	6,571,679
2006	4,460,000	2,114,429	6,574,429
2007	4,680,000	1,891,428	6,571,428
2008-2012	33,615,000	5,805,541	39,420,541
<b>Totals</b>	<b>\$ 58,640,000</b>	<b>\$ 20,210,154</b>	<b>\$ 78,850,154</b>

Underlying the Certificates is an annually renewable lease, subject to annual appropriation, entered into between the County and the Larimer County Building Authority. The certificates are payable from a voter approved sales tax.

A reserve fund of \$6,574,429 is required and is included in the Larimer County Building Authority Debt Fund.

## Long-term obligations

	Interest Rate %	Maturity	Balance 01/1/2001	Additions	Deletions	Balance 12/31/2001	One Year
Governmental activities:							
Revenue bond	5-5.75%	2018	\$ 14,265,000	\$ -	\$ (460,000)	\$ 13,805,000	\$ 500,000
Certificates of participation	4-5%	2012	62,180,000	-	(3,540,000)	58,640,000	3,720,000
Notes payable	5-6%	2003	524,597	-	(339,489)	185,108	89,858
Special assessments:							
Mountain Range Shadows	9%	2010	980,945	-	(94,218)	886,727	95,059
Double D/Lake Knolls	9%	2009	5,000	-	(5,000)	-	-
Arapahoe Pines	8.50%	2006	42,639	-	(5,740)	36,899	6,227
Scenic Knolls/Glades West	7%	2002	25,000	-	(20,000)	5,000	5,000
Colony Ridge	7.5%	2005	75,000	-	(15,000)	60,000	-
Longview Drive	4.75-5.5%	2009	145,000	-	(25,000)	120,000	-
Miravalle Subdivision	5.2-5.95%	2014	115,000	-	-	115,000	-
Mountview Subdivision	5-5.95%	2014	205,000	-	(5,000)	200,000	-
Compensated absences			5,345,335	1,229,054	(744,619)	5,829,770	308,082
<b>Total governmental</b>			<b>83,908,516</b>	<b>1,229,054</b>	<b>(5,254,066)</b>	<b>79,883,504</b>	<b>4,724,226</b>
Business-type activities:							
Capital lease			1,220,452	-	(308,596)	911,856	332,387
Compensated absences			60,361	9,996	(7,980)	62,377	6,443
<b>Total business-type</b>			<b>1,280,813</b>	<b>9,996</b>	<b>(316,576)</b>	<b>974,233</b>	<b>338,830</b>
<b>Total long-term obligations</b>			<b>\$ 85,189,329</b>	<b>\$ 1,239,050</b>	<b>\$ (5,570,642)</b>	<b>\$ 80,857,737</b>	<b>\$ 5,063,056</b>

## NOTE 11 - RESERVATIONS AND DESIGNATIONS OF FUND BALANCE

### Reservations

Reservations of fund balance either indicate that a portion of fund balance is legally segregated for a specific future use or indicate that a portion of fund balance is not appropriable.

Fund balances reserved for prepaid expenditures and inventories do not represent available, spendable resources even though they are a component of net current assets. Fund balances reserved for capital projects indicates the fund balance is restricted for the payment of sales tax distributions, open lands purchases, and major facilities construction. Fund balances reserved for debt service indicates the fund balance is restricted for the payment of debt principal and interest maturing in future years. Fund balance reserved for emergencies represents a 3% legal restriction pursuant to Article X, Section 20 of the State Constitution (Tabor Amendment).

**LARIMER COUNTY, COLORADO**  
**NOTES TO FINANCIAL STATEMENTS**  
**Year Ended December 31, 2001**

Reserved fund balances consist of the following:

December 31, 2001	Advances	Capital Projects	Debt Service	Emergencies	Inventories	Prepays	Total
General Fund	\$ 184,846	\$ -	\$ -	\$ 1,004,912	\$ -	\$ -	\$ 1,189,758
Special Revenue Funds:							
Contingent	-	-	-	1,760,441	-	-	1,760,441
Health and Environment	-	-	-	-	45,583	-	45,583
Open Lands	-	12,520,104	-	-	-	-	12,520,104
Pest Control	-	-	-	9,749	-	-	9,749
Road and Bridge	-	-	-	-	-	24,545	24,545
Sales Tax	-	24,440,007	-	-	-	-	24,440,007
Homestead Estates	-	-	-	19	-	-	19
Imperial Estates	-	-	-	47	-	-	47
Meadowdale Hills	-	-	-	182	-	-	182
Namaqua Hills Maintenance	-	-	-	654	-	-	654
Total Special Revenue Funds	-	36,960,111	-	1,771,092	45,583	24,545	38,801,331
Debt Service Funds:							
Assessment Debt	-	-	893,710	-	-	-	893,710
Larimer County Building Authority Debt	-	-	6,599,470	-	-	-	6,599,470
Total Debt Service Funds	-	-	7,493,180	-	-	-	7,493,180
Capital Projects Fund:							
Larimer County Building Authority Construction	-	16,725,259	-	-	-	-	16,725,259
Totals	\$ 184,846	\$ 53,685,370	\$ 7,493,180	\$ 2,776,004	\$ 45,583	\$ 24,545	\$ 64,209,528

**Designations**

Designations of fund balances are not legally required segregations, but indicate the portion of fund balances the County has made tentative plans for. The following designations are used by the County:

December 31, 2001	Designated for Subsequent Year's Expenditures	Capital Outlay & Projects	Working Capital	Future Projects	Total
General Fund	\$ 2,918,755	\$ 6,000,000	\$ 4,900,880	\$ 3,380,429	\$ 17,200,064
Special Revenue Funds:					
Building Inspection	201,163	434,693	311,136	183,395	1,130,387
Community Corrections	-	50,000	306,045	619,178	975,223
Conservation Trust	-	-	-	818,288	818,288
Drainage and Street	-	127,916	1,423,616	47,283	1,598,815
Fair	55,187	-	45,564	40,625	141,376
Health and Environment	393,446	-	249,000	136,789	779,235
Health and Human Services	22,333	-	93,806	82,106	198,245
Human Development	64,228	-	86,483	22,721	173,432
Human Services	668,897	-	520,650	5,112,418	6,301,965
Parks	-	-	-	258,153	258,153
Payments in Lieu of Taxes	21,168	-	-	879,537	900,705
Pest Control	-	32,691	157,408	-	190,099
Public Trustee	-	-	264,485	-	264,485
Road and Bridge	1,355,007	1,574,867	1,423,679	12,149,414	16,502,967
Workforce Center	50,000	-	-	271,730	321,730
Carriage Hills	-	-	-	16,193	16,193
Club Estates	-	-	-	4,504	4,504
Country Meadows	-	-	-	52,486	52,486
Homestead Estates	-	-	-	5,958	5,958
Imperial Estates	-	-	-	30,750	30,750
Kitchell Subdivision	-	-	-	20,940	20,940
Little Valley Road	-	-	-	8,976	8,976
Meadowdale Hills	-	-	-	828	828
Namaqua Hills Maintenance	-	-	-	166,523	166,523
Pinewood Springs	-	-	-	11,366	11,366
Red Feather	-	-	-	6,705	6,705
Skyview South	-	-	-	3,762	3,762
Venner Ranch	-	-	-	23,603	23,603
Total Special Revenue Funds	2,831,429	2,220,167	4,881,872	20,974,231	30,907,699
Capital Projects Funds:					
Capital Communications					
Equipment	-	-	-	772,945	772,945
Capital Expenditures	-	-	1,000,000	3,121,499	4,121,499
Improvement District					
	-	-	-	2,642	2,642
Construction					
Replacement and Technology					
	-	2,571,054	100,000	4,524,680	7,195,734
Projects					
Total Capital Projects Funds	-	2,571,054	1,100,000	8,421,766	12,092,820
Total	\$ 5,750,184	\$ 10,791,221	\$ 10,882,752	\$ 32,776,426	\$ 60,200,583

**LARIMER COUNTY, COLORADO**  
**NOTES TO FINANCIAL STATEMENTS**  
**Year Ended December 31, 2001**

Designated for subsequent year's expenditures represents fund balance commitments for appropriated expenditures in excess of anticipated revenues for the year ending December 31, 2001. Fund balances are also designated for the following other purposes:

1. Capital outlay and projects - purchases of equipment, land, buildings, or capital improvement projects.
2. Working capital - balances which the County Commissioners determined should be maintained at all times and are not available for appropriation; or
3. Future projects - projects of individual funds.

**NOTE 12 - EXCESS OF ACTUAL EXPENDITURES/EXPENSES OVER  
 APROPRIATIONS**

The County may be in violation of Colorado Revised Statutes due to the over-expenditure of budget appropriations within the three major object classifications in certain funds and General Fund divisions. Departments are aware of excess expenditures due to unforeseen circumstances and appropriate measures are taken to avoid future excesses. The following table reflects in parentheses those areas where there was an excess of actual budget-basis expenditures/expenses and other uses over budgeted appropriations in the three major object classifications:

Year Ended December 31, 2001	Variance			
	Personnel	Operating	Capital Outlay	Total
General Fund:				
Board of County Commissioners	\$ (4,869)	\$ 160,285	\$ -	\$ 155,416
Emergency management	(728)	3,934	-	3,206
Forestry	(7)	1,718	-	1,711
Sheriff/Detention Center	223,846	316,818	(7,814)	532,850
Weed control	(9,613)	23,903	-	14,290
Special Revenue Funds:				
Community Corrections	(14,511)	15,136	-	625
Fair	8,371	45,793	(46,781)	7,383
Open Lands	12,303	(324,832)	(190)	(312,719)
Pest Control	(8,553)	11,981	2,212	5,640
Public Trustee	(1,220)	(33,994)	(12,500)	(47,714)
Workforce Center	68,112	(93,944)	-	(25,832)
Capital Projects Fund:				
Capital Communications Equipment	-	(21,729)	565,919	544,190
Enterprise Fund:				
Solid Waste	131,487	609,540	(43,987)	697,040

---

### NOTE 13 - RETIREMENT PLAN

The County has a defined contribution plan. The Plan is governed by Title 24, Article 54 of the Colorado Revised Statutes. CRS 24-54-107 mandates the management of the Plan by a “county board of retirement”. The County’s Retirement Board is composed of five members including both County employees and Commissioner appointees from our community. The plan provides pension, death, and disability benefits for substantially all regular employees of the County. Employees are required to become members of the plan after one year of continuous service, as a condition of employment. Contributions by employees and the County are based on longevity as follows:

<u>Years of Service</u>	<u>Contribution Rate</u>
1-4	3%
5-9	4%
10-14	5%
15+	6%

Employees have the option of contributing up to an additional ten percent. Elected and appointed officials are 100% vested during their tenure as an elected/appointed official. The Sheriff’s department’s sworn deputies may allocate part of the County’s match into a 457 deferred compensation plan. Classified employees are vested according to the following schedule:

<u>Years of Continuous Employment</u>	<u>Vesting Percentage</u>
Under 5 years	0%
End of 5 years	50%
End of 6 years	75%
End of 7 years	100%

Upon the death of a participant, retirement at or after age 65, or a determination of disability (as defined in the plan), the participant is automatically 100% vested regardless of the length of service with the County.

The County's total payroll for the Year Ended December 31, 2001 was \$57,342,530 and contributions were calculated on \$48,187,897 of covered payroll. Both the County and the eligible employees made the required contributions, amounting to \$2,078,088 (4.313% of covered payroll) from each source, or \$4,156,176 (8.625% of covered payroll) in total. Other employee contributions in excess of the required contribution amounted to \$235,876.

**LARIMER COUNTY, COLORADO**  
**NOTES TO FINANCIAL STATEMENTS**  
**Year Ended December 31, 2001**

---

Complete financial statements for the retirement plan may be obtained from the Larimer County Retirement Board, 200 West Oak, Fort Collins, Colorado, 80521.

The District Attorney is a member of the Public Employees Retirement Association of Colorado (PERA). A copy of PERA's Comprehensive Annual Financial Report can be obtained from PERA of Colorado, 1300 Logan Street, Denver, Colorado 80203.

**NOTE 14 - POSTEMPLOYMENT BENEFITS**

The County provides postemployment healthcare benefits to all employees who retire from the County. The program is for employees who are 61.5 years of age or older and who meet the eligibility criteria discussed below. Eligible employees are permitted to continue to receive County health insurance benefits offered by the County to regular employees for a period of two years from the date of initial enrollment or until the retiree reaches the current Medicare eligibility age of 65, whichever comes first.

Larimer County pays an eligible retiree's health insurance premium limited to an amount equal to the HMO single coverage premium under the Larimer County employee medical insurance program. In order to be eligible for the program, an employee must be a regular County employee and have been a regular employee of Larimer County for a period of no less than ten consecutive years immediately prior to the date that the employee desires to be enrolled in the program. The employee must have been a participant in the Larimer County employee health insurance program at the time that the employee terminates employment. The County limits enrollment in the plan and reserves the right to terminate or modify the plan at any time.

Expenditures for postemployment healthcare are recognized as premiums are paid. Currently, the number of participants receiving benefits is one. During fiscal year 2001, the cost for postemployment healthcare benefits was \$9,191.

**NOTE 15 - CHANGES IN ACCOUNTING PRINCIPLES**

For fiscal year 2001, the County has implemented GASB No. 33, *"Accounting and Financial Reporting for Non-Exchange Transactions"*, GASB No. 34, *"Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments,"* GASB Statement No. 36, *"Recipient Reporting for Certain Shared Non-exchange Revenues,"* GASB Statement No. 37, *"Basic Financial Statement – and Management's Discussion and Analysis – for State and Local Governments: Omnibus,"* and GASB Interpretation No. 6, *"Recognition and Measurement of Certain Liabilities and Expenditures in Governmental Fund Financial Statements."*

As restatement of prior financial statements is not practical, the cumulative effect of applying these statements is reported as a restatement of beginning fund balance or fund net assets for 2001. The total effect was an addition of \$26,358,949 to governmental fund balances at December 31, 2000 to arrive at beginning governmental activities net assets at January 1, 2001.

**NOTE 16 – NONCASH PROGRAM ACTIVITY**

Schedule of EBT Authorizations, Warrant Expenditures and Total Expenditures  
Year Ended December 31, 2001

	A	B	C	D	E
				County EBT Authorizations plus Expenditures by County Warrant (Col. A + Col. C)	Total Expenditures (Col. B + Col. C)
Program	Net County EBT Authorizations	County Share of Authorizations	Expenditures by County Warrant		
Old Age Pension	\$ 1,311,770	\$ -	\$ 12,113	\$ 1,323,883	\$ 12,113
Low Income Energy Assistance Program	1,043,252	-	107,624	1,150,876	107,624
Medicaid					
Transportation	-	-	75,032	75,032	75,032
Aid to the Needy Disabled	590,736	149,606	-	590,736	149,606
Temporary Assistance to Needy Families	2,055,714	415,017	2,967,818	5,023,532	3,382,835
CHATS/Child Care	5,010,074	372,616	283,519	5,293,593	656,135
CWEST/Child Welfare	3,683,782	1,100,844	7,120,236	10,804,018	8,221,080
Core Services	-	-	1,359,711	1,359,711	1,359,711
IV-D Administration	-	-	1,663,174	1,663,174	1,663,174
Regular					
Administration	-	-	2,463,301	2,463,301	2,463,301
Supportive Services	-	-	2,189,995	2,189,995	2,189,995
General Assistance	-	-	212,624	212,624	212,624
Adult Single Entry Point	-	-	468,266	468,266	468,266
Miscellaneous	-	-	1,003,933	1,003,933	1,003,933
Locally Funded	-	-	427,490	427,490	427,490
Subtotal	13,695,328	2,038,083	20,354,836	34,050,164	22,392,919
Food Assistance	5,481,489	-	-	5,481,489	-
Total	\$ 19,176,817	\$ 2,038,083	\$ 20,354,836	\$ 39,531,653	\$ 22,392,919

- A. Welfare payments authorized by the Larimer County Department of Human Services. These County authorizations are paid by the Colorado Department of Human Services by QUEST debit cards or by electronic funds transfer (EFT).

**LARIMER COUNTY, COLORADO**  
**NOTES TO FINANCIAL STATEMENTS**  
**Year Ended December 31, 2001**

- B. County share of EBT authorizations - these amounts are settled monthly by a reduction of State cash advances to the County.
- C. Expenditures made by County warrants or other County payment methods
- D. This represents the total cost of the welfare programs that are administered by Larimer County.
- E. This total matches the expenditures on the Human Services Fund – Statement of Revenues, Expenditures, and Changes in Fund Balance.

In addition to the revenue and expenditures included in the financial statements, the County determines eligibility for various benefits funded by Federal and State programs and paid electronically to the beneficiaries by the State. Amounts for 2001 are as follows:

Health and Environment	WIC Food Vouchers	\$ 1,679,048
Health and Environment	VFC Vaccines	137,657

**NOTE 17 - COMMITMENTS AND CONTINGENT LIABILITIES**

**Commitments**

In November 1997, Larimer County citizens voted for a temporary sales tax of four-tenths of one percent to finance a major facility construction program. Current projects include a new justice center in Loveland and remodeling of the existing administrative offices in Fort Collins and Loveland. At December 31, 2001, construction costs totaled \$25.6 million, with \$20.6 million remaining.

Colorado State Statutes and Constitution limit the annual increase in ad valorem tax yield over the previous year and prohibit any increase in the mill levy, except upon the favorable approval of the electorate. At an election held on November 2, 1999, County voters approved a measure exempting the County from any revenue or property tax increase limitation; however, tax rates cannot be increased. For the 2001 budget year, the County exceeded the limit for Meadowdale Hills GID #11. The County is responsible for refunding the excess to Meadowdale Hills property owners by temporarily lowering taxes in the following year.

**Contingencies**

The County is currently the defendant in several pending lawsuits. Legal counsel is of the opinion that potential claims against the County resulting from such litigation not covered by insurance do not pose a threat of significant liability to the County.

---

**NOTE 18 - CONDUIT DEBT OBLIGATIONS**

The County has participated in several issues of private activity bonds and single family mortgage revenue bonds. These bonds are not direct or contingent liabilities of the County. Revenues from the facilities constructed or from mortgages are pledged for the total payment of principal and interest. Bondholders can only look to these sources for repayment. In addition, under Colorado Library Law, the County serves as the issuer for Library District bonds. These bonds are payable solely from general ad valorem taxes levied on all taxable property located within the library district.

As of December 31, 2001, there were five series of private activity bonds, one series of single family mortgage revenue bonds, and two series of library bonds outstanding. The principal amount outstanding for the three series issued after January 1, 1996 was \$7,905,500. The original issue amount of bonds issued prior to 1996 was \$19,345,000.

**NOTE 19 - SUBSEQUENT EVENTS**

In April, 2002, the County issued \$53,765,000 in Sales and Use Tax Revenue Bonds for the purpose of constructing, equipping and operating an Events Center, a 4-H, youth and community building, related fairgrounds facilities and associated improvements. Repayment of the debt will be made from the .15% Fairgrounds Sales and Use Tax effective January 1, 2000 through December 31, 2020 pursuant to voter approval of a November 2, 1999 ballot question.

The County has signed agreements with several parties who have indicated a tentative interest in leasing club seats or luxury boxes in the Events Center Arena, or naming rights to the various structures at the new Fairgrounds Events Center. A \$3,069,078 contract has been signed with a general contractor for the fairgrounds construction project. The County has also negotiated a contract agreeing to pay \$232,438 for certain specified pre-opening services at the Special Events Center at the new fairgrounds.



**Required Supplementary Information  
Other Than MD&A**



**LARIMER COUNTY, COLORADO**  
**GENERAL FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN**  
**FUND BALANCE - ACTUAL AND BUDGET**  
**Year Ended December 31, 2001**

	Budgeted		Actual	Variance
	Original	Final		
<b>REVENUES</b>				
Taxes:				
Property	\$ 38,457,988	\$ 38,401,338	\$ 38,557,577	\$ 156,239
Other	3,900,000	3,900,000	4,806,470	906,470
Intergovernmental	714,534	1,271,422	1,181,852	(89,570)
Licenses and permits	38,500	126,225	140,351	14,126
Charges for services	6,650,170	7,974,877	9,395,635	1,420,758
Interest earnings	3,000,000	2,900,000	3,176,840	276,840
Miscellaneous	1,651,230	1,277,478	1,503,631	226,153
<b>Total revenues</b>	<b>54,412,422</b>	<b>55,851,340</b>	<b>58,762,356</b>	<b>2,911,016</b>
<b>EXPENDITURES</b>				
General government				
Personnel:				
Assessor	2,510,321	2,510,321	2,415,476	94,845
Board of County Commissioners	742,082	744,323	749,192	(4,869)
Clerk and Recorder	2,868,480	2,654,457	2,623,896	30,561
Financial	893,741	876,459	854,704	21,755
Human resources	593,843	598,035	592,039	5,996
Information management	3,945,083	3,837,792	3,798,605	39,187
Maintenance and operations	1,161,550	1,111,033	1,097,770	13,263
Planning	1,201,492	1,232,894	1,199,755	33,139
Public works	98,451	107,951	107,096	855
Treasurer	755,602	756,982	747,424	9,558
<b>Total personnel</b>	<b>14,770,645</b>	<b>14,430,247</b>	<b>14,185,957</b>	<b>244,290</b>
Operating:				
Assessor	366,498	366,498	348,363	18,135
Board of County Commissioners	1,276,359	1,261,273	1,103,237	158,036
Clerk and Recorder	511,719	792,596	708,238	84,358
County Attorney	305,477	333,611	326,525	7,086
County Surveyor	6,904	6,904	6,152	752
Financial	250,393	248,193	186,974	61,219
Human resources	450,590	437,390	316,646	120,744
Information management	1,008,605	1,254,973	1,002,379	252,594
Maintenance and operations	2,638,523	2,213,769	1,974,245	239,524
Planning	583,741	285,139	225,911	59,228
Public works	34,764	44,764	42,332	2,432
Treasurer	148,871	148,871	140,727	8,144
<b>Total operating</b>	<b>7,582,444</b>	<b>7,393,981</b>	<b>6,381,729</b>	<b>1,012,252</b>
<b>Total general government</b>	<b>22,353,089</b>	<b>21,824,228</b>	<b>20,567,686</b>	<b>1,256,542</b>

Continued on next page

**LARIMER COUNTY, COLORADO**  
**GENERAL FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN**  
**FUND BALANCE - ACTUAL AND BUDGET**  
**Year Ended December 31, 2001**

	Budgeted		Actual	Variance
	Original	Final		
Judicial and public safety				
Personnel:				
Coroner	\$ 350,832	\$ 305,361	\$ 289,228	\$ 16,133
District Attorney	2,987,893	2,886,454	2,865,641	20,813
Emergency management	65,381	65,381	66,109	(728)
Forestry	35,366	36,516	36,523	(7)
Sheriff/detention center	18,941,806	18,705,045	18,481,199	223,846
Weed control	69,182	62,219	71,832	(9,613)
Total personnel	22,450,460	22,060,976	21,810,532	250,444
Operating:				
Coroner	182,667	190,999	178,648	12,351
District Attorney	382,807	384,847	338,908	45,939
Emergency management	23,299	28,359	24,425	3,934
Forestry	8,676	7,526	5,818	1,708
Sheriff/detention center	4,015,072	4,695,123	4,376,865	318,258
Weed control	50,818	112,516	88,613	23,903
Total operating	4,663,339	5,419,370	5,013,277	406,093
Total judicial and public safety	27,113,799	27,480,346	26,823,809	656,537
Streets and highways				
Engineering:				
Personnel	1,611,224	1,609,563	1,586,115	23,448
Operating	110,060	121,387	115,280	6,107
Total streets and highway	1,721,284	1,730,950	1,701,395	29,555
Health and human services				
Personnel:				
Extension	184,610	187,595	186,203	1,392
Veteran services	104,618	107,282	107,222	60
Total personnel	289,228	294,877	293,425	1,452
Operating:				
Extension	260,563	280,563	255,331	25,232
Veteran services	9,240	9,240	7,060	2,180
Total operating	269,803	289,803	262,391	27,412
Total health and human services	559,031	584,680	555,816	28,864

Continued on next page

	Budgeted		Actual	Variance
	Original	Final		
Capital outlay:				
Sheriff/detention center	\$ -	\$ -	\$ 7,814	\$ (7,814)
Total expenditures	51,747,203	51,620,204	49,656,520	1,963,684
Excess of revenues over expenditures	2,665,219	4,231,136	9,105,836	4,874,700
<b>OTHER FINANCING SOURCES (USES)</b>				
Sale of assets	-	300	1,199	899
Transfers in	5,254,510	5,037,769	4,720,558	(317,211)
Transfers out	(9,302,353)	(10,775,888)	(10,775,239)	649
Total other financing sources and uses	(4,047,843)	(5,737,819)	(6,053,482)	(315,663)
Net change to fund balance	(1,382,624)	(1,506,683)	3,052,354	4,559,037
Fund balance, January 1	10,451,223	15,326,318	15,337,468	11,150
Fund balance, December 31	\$ 9,068,599	\$ 13,819,635	\$ 18,389,822	\$ 4,570,187

**LARIMER COUNTY, COLORADO**  
**HUMAN SERVICES**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN**  
**FUND BALANCE - ACTUAL AND BUDGET**  
**Year Ended December 31, 2001**

	Budgeted		Actual	Variance
	Original	Final		
<b>REVENUES</b>				
Taxes:				
Property	\$ 4,953,777	\$ 4,953,777	\$ 4,927,982	\$ (25,795)
Other	537,754	537,754	612,464	74,710
Intergovernmental	17,638,672	18,360,312	18,051,644	(308,668)
Charges for services	-	-	2,356	2,356
Miscellaneous	23,840	32,433	27,220	(5,213)
<b>Total revenues</b>	<b>23,154,043</b>	<b>23,884,276</b>	<b>23,621,666</b>	<b>(262,610)</b>
<b>EXPENDITURES</b>				
Health and human services	22,808,376	23,377,214	22,362,519	1,014,695
Capital outlay	705,987	484,987	30,400	454,587
<b>Total expenditures</b>	<b>23,514,363</b>	<b>23,862,201</b>	<b>22,392,919</b>	<b>1,469,282</b>
Excess (deficiency) of revenues over expenditures	(360,320)	22,075	1,228,747	1,206,672
<b>OTHER FINANCING SOURCES (USES)</b>				
Sale of assets	-	-	5,407	5,407
Transfers in	-	6,617	85,353	78,736
Transfers out	(150,500)	(140,500)	-	140,500
<b>Total other financing sources (uses)</b>	<b>(150,500)</b>	<b>(133,883)</b>	<b>90,760</b>	<b>224,643</b>
Net change to fund balance	(510,820)	(111,808)	1,319,507	1,431,315
Fund balance, January 1	3,322,694	4,982,458	4,982,458	-
<b>Fund balance, December 31</b>	<b>\$ 2,811,874</b>	<b>\$ 4,870,650</b>	<b>\$ 6,301,965</b>	<b>\$ 1,431,315</b>

**LARIMER COUNTY, COLORADO**  
**OPEN LANDS**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN**  
**FUND BALANCE - ACTUAL AND BUDGET**  
**Year Ended December 31, 2001**

	Budgeted		Actual	Variance
	Original	Final		
<b>REVENUES</b>				
Intergovernmental	\$ 100,000	\$ 510,000	\$ 410,000	\$ (100,000)
Charges for services	366,600	316,629	324,798	8,169
Interest earnings	257,370	457,320	657,372	200,052
Miscellaneous	-	670,091	1,470,091	800,000
Total revenues	723,970	1,954,040	2,862,261	908,221
<b>EXPENDITURES</b>				
Recreation	2,863,376	2,799,425	3,252,236	(452,811)
Capital outlay	6,612,051	5,070,700	5,070,890	(190)
Debt service:				
Principal	1,193,519	799,489	799,489	-
Interest	833,961	798,511	798,511	-
Total expenditures	11,502,907	9,468,125	9,921,126	(453,001)
Excess (deficiency) of revenues over expenditures	(10,778,937)	(7,514,085)	(7,058,865)	455,220
<b>OTHER FINANCING SOURCES (USES)</b>				
Sale of assets	-	662,050	662,050	-
Transfers in	5,324,351	2,989,802	2,981,694	(8,108)
Transfers out	(1,974,293)	(290,415)	(150,133)	140,282
Total other financing sources (uses)	3,350,058	3,361,437	3,493,611	132,174
Net change to fund balance	(7,428,879)	(4,152,648)	(3,565,254)	587,394
Fund balance, January 1	15,202,156	16,085,358	16,085,358	-
Fund balance, December 31	\$ 7,773,277	\$ 11,932,710	\$ 12,520,104	\$ 587,394

**LARIMER COUNTY, COLORADO**  
**ROAD AND BRIDGE**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN**  
**FUND BALANCE - ACTUAL AND BUDGET**  
**Year Ended December 31, 2001**

	Budgeted		Actual	Variance
	Original	Final		
<b>REVENUES</b>				
Taxes:				
Property	\$ 5,382,334	\$ 5,370,334	\$ 5,347,592	\$ (22,742)
Other	611,887	611,887	664,232	52,345
Intergovernmental	6,409,062	6,815,262	7,232,376	417,114
Licenses and permits	25,000	45,000	56,980	11,980
Charges for services	1,175,000	2,064,195	1,985,172	(79,023)
Interest earnings	104,500	108,000	150,321	42,321
Miscellaneous	-	7,933	59,749	51,816
<b>Total revenues</b>	<b>13,707,783</b>	<b>15,022,611</b>	<b>15,496,422</b>	<b>473,811</b>
<b>EXPENDITURES</b>				
Streets and highways	14,638,374	12,089,070	9,490,616	2,598,454
Capital outlay	25,000	3,904,745	3,724,790	179,955
<b>Total expenditures</b>	<b>14,663,374</b>	<b>15,993,815</b>	<b>13,215,406</b>	<b>2,778,409</b>
Excess (deficiency) of revenues over expenditures	(955,591)	(971,204)	2,281,016	3,252,220
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	2,401,367	2,401,367	2,401,367	-
Transfers out	(49,675)	(143,926)	(144,426)	(500)
<b>Total other financing sources (uses)</b>	<b>2,351,692</b>	<b>2,257,441</b>	<b>2,256,941</b>	<b>(500)</b>
Net change to fund balance	1,396,101	1,286,237	4,537,957	3,251,720
Fund balance, January 1	11,989,555	11,989,555	11,989,555	-
<b>Fund balance, December 31</b>	<b>\$ 13,385,656</b>	<b>\$ 13,275,792</b>	<b>\$ 16,527,512</b>	<b>\$ 3,251,720</b>

**LARIMER COUNTY, COLORADO**  
**SALES TAX**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN**  
**FUND BALANCE - ACTUAL AND BUDGET**  
**Year Ended December 31, 2001**

	Budgeted		Actual	Variance
	Original	Final		
<b>REVENUES</b>				
Taxes:				
Sales	\$ 23,430,063	\$ 23,430,063	\$ 22,675,490	\$ (754,573)
Other	5,117,573	5,117,573	4,813,787	(303,786)
Interest earnings	577,800	737,800	843,511	105,711
<b>Total revenues</b>	<b>29,125,436</b>	<b>29,285,436</b>	<b>28,332,788</b>	<b>(952,648)</b>
<b>EXPENDITURES</b>				
General government	5,510,330	5,510,330	5,121,863	388,467
Excess of revenues over expenditures	23,615,106	23,775,106	23,210,925	(564,181)
<b>OTHER FINANCING USES</b>				
Transfers out	(16,185,404)	(16,465,139)	(16,039,313)	425,826
Net change to fund balance	7,429,702	7,309,967	7,171,612	(138,355)
Fund balance, January 1	15,315,523	17,268,395	17,268,395	-
<b>Fund balance, December 31</b>	<b>\$ 22,745,225</b>	<b>\$ 24,578,362</b>	<b>\$ 24,440,007</b>	<b>\$ (138,355)</b>



## **Supplemental Information**



## NON-MAJOR GOVERNMENTAL FUNDS

### Special Revenue Funds

Special revenue funds account for taxes or other earmarked revenues of the County that finance specified activities as required by law or administrative action.

The **Building Inspection Fund** accounts for processing building permits and conducting building inspections.

The **Community Corrections Fund** accounts for an alternative sentencing program which reintegrates non-violent adult felons into the community.

The **Conservation Trust Fund** accounts for revenues received from State of Colorado lottery funds to be used for the improvement and maintenance of County parks existing on January 1, 1996.

The **Contingent Fund** records the funds which the County would use to cover expenditures not reasonably foreseen at the time of adoption of the budget. Colorado counties are required by State law to maintain a Contingent Fund.

The **Drainage and Street Fund** accounts for development fees collected on behalf of specific geographical areas to provide improvements to designated drainage basins and arterial streets.

The **Enterprise Zone Fund** records the administration costs which are reimbursed through a fee of 3% from the contribution to certify the credit. Colorado's enterprise zone law created a State income tax credit to encourage taxpayers to make contributions to assist enterprise zones to implement their economic development plans.

The **Fair Fund** accounts for the annual fair and the operation and maintenance of the Larimer County Fairgrounds. In addition, the citizens voted to approve a twenty-year temporary sales tax of one-fifteenth of one percent in 1999 for the construction, maintenance and operation of a new fairground and events center. Construction is scheduled to begin in 2002.

The **Health and Environment Fund** provides health services to County residents. The fund reflects revenue and expenditures for health care, health education, health monitoring, environmental health, emergency medical services plan, family planning, and other related activities.

### Special Revenue Funds (Continued)

The **Health and Human Services Fund** accounts for the division director administration costs and the HUB operations.

The **Human Development Fund** accounts for various Federal and State community action programs which assist in meeting community development and housing needs, and Federal grants which are used to provide services for the elderly.

The **Parks Fund** accounts for revenues received from user permits and park development fees to be used for the acquisition, development and maintenance of parks, open space, and recreation areas within the County.

The **Payments in Lieu of Taxes Fund** accounts for payments from the Federal government in lieu of property taxes on National Parks and National Forest Wilderness Areas. Portions of Rocky Mountain National Park and Roosevelt National Park are within the County. These funds are then transferred to the Road and Bridge Fund for use in operations.

The **Pest Control Fund** accounts for and operates a weed control program in Larimer County governed by the Colorado Weed Control law. The Pest Control district receives funding from property and auto tax collections and charges for weed control services provided to other County departments and the public.

The **Public Trustee** accounts for fees and interest collected according to state mandated guidelines and is used in executing the provisions of deeds of trust, default on such deeds of trust, and foreclosure sales.

The **West Vine Stormwater Basin Fund** accounts for stormwater improvements and management in specific flood plain areas.

The **Workforce Center Fund** accounts for Federal Department of Labor and State grants authorized by the Workforce Investment Act (WIA) to meet community needs for employment training to residents of Larimer County through partnerships with County, State and local agencies.

**General Improvement District Funds** account for snow removal, street maintenance, and future road improvements and construction projects in the district. General Improvement Districts (GIDs) are funded by a mill levy assessed on the property owners of the district.

---

### **Debt Service Funds**

Debt service funds are used to account for the accumulation of resources for the payment of bond principal and interest which the County is obligated for the payment.

The **Assessment Debt Fund** accounts for the payment of interest and principal on the portion of long-term special assessment debt currently due. Special assessment debt is funded by special assessments on the properties within each district, such assessments being payable over a number of years.

The **Larimer County Building Authority Debt Fund** accounts for payment of interest and principal on certificates of participation.

### **Capital Projects**

Capital projects funds account for financial resources to be used for the acquisition, construction, or improvement of major capital facilities, equipment, or capital improvements.

The **Capital Communications Equipment Fund** provides for the replacement of existing communication systems and equipment.

The **Capital Expenditures Fund** provides and accumulates monies for major capital expenditures of the County, such as significant land and building purchases, construction or equipment, and related costs.

The **Improvement District Construction Fund** provides for administration and construction of capital improvements of special assessment districts.

The **Replacement and Technology Projects Fund** provides for purchases of County fixed assets and related costs (excluding real property, grant-funded and proprietary). In addition, the fund also provides for Information Management Services' projects, including hardware, software and consultants.

## PROPRIETARY FUNDS

### Enterprise Funds

Enterprise funds account for operations that are financed and operated in a manner similar to private business enterprises where the intent of the governing body is that the costs (expenses including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

The **Solid Waste Fund** accounts for the County's landfill and recycling operations which are primarily funded by site collections and the sale of recyclables.

### Internal Service Funds

Internal service funds account for the financing of goods or services provided to other departments of the County on a cost-reimbursement basis.

The **Fleet Services Fund** accounts for the revenues and costs associated with vehicle and equipment maintenance and fuel supplied to various departments of the County and outside agencies.

The **Print Shop Fund** accounts for revenues and costs associated with providing printing services to County departments and outside agencies.

The **Telecommunications Fund** accounts for revenues and costs associated with providing telephone service to County departments and outside agencies who use the County phone system.

The **Self-Insured Dental Fund** accounts for collecting coverage amounts from participating funds and paying employee dental claims.

The **Self-Insured Risk Management Fund** accounts for collecting coverage amounts from participating funds and paying general liability and property insurance and workers' compensation claims.

The **Self-Insured Unemployment Fund** accounts for collecting coverage amounts from participating funds and paying unemployment claims.

---

## FIDUCIARY FUNDS

### Agency Funds

Agency funds account for assets held by the County as an agent for individuals, private organizations and/or other governments.

#### Checking Account Funds:

The Detention Inmate checking account is used for monies held for inmates during their incarceration period.

The Community Corrections checking account is used for correctional facility inmates who earn money through outside employment. The money is held in this account on the inmates' behalf. The Community Corrections Department make distributions for the inmates' restitution, child support, and other payments.

The **Commissioners' Escrow Fund** accounts for monies relating to specific limited projects in which the County acts solely as a trustee. Currently, the balance of this fund includes collateral and other developer performance deposits.

The **Crime Victim Compensation Fund** accounts for fund received from state criminal assessments to be used to compensate victims of crime and the survivors of victims of crime. This activity pertains to the Crime Victim Assistance Act.

The **General Agency Fund** accounts for all monies collected (principally tax collections) by the Larimer County Treasurer for various local governmental units within the County.

**LARIMER COUNTY, COLORADO**  
**COMBINING BALANCE SHEET**  
**NON-MAJOR GOVERNMENTAL FUNDS**  
**December 31, 2001**

	<b>Building Inspection</b>	<b>Community Corrections</b>	<b>Conservation Trust</b>
<b>ASSETS</b>			
Cash and cash equivalents	\$ 1,166,689	\$ 937,172	\$ 1,020,113
Taxes receivable	-	-	-
Accrued interest receivable	-	-	-
Special assessments receivable	-	-	-
Due from other County funds	-	23,711	4,832
Due from other governmental units	-	64,265	-
Other receivables	3,390	-	-
Prepays and deposits	-	-	-
Inventories	-	-	-
Cash-restricted	-	-	-
<b>Total assets</b>	<b>\$ 1,170,079</b>	<b>\$ 1,025,148</b>	<b>\$ 1,024,945</b>
<b>LIABILITIES AND FUND BALANCES</b>			
Liabilities:			
Accounts payable	\$ 1,042	\$ 35,093	\$ -
Arbitrage liability	-	-	-
Due to other County funds	38,650	14,832	206,657
Due to other governmental units	-	-	-
Deferred revenue	-	-	-
Current portion of special assessment debt	-	-	-
Other liabilities payable from restricted assets	-	-	-
Advances from other County funds	-	-	-
Refundable advances	-	-	-
<b>Total liabilities</b>	<b>39,692</b>	<b>49,925</b>	<b>206,657</b>
Fund balances (deficits):			
Reserved for:			
Debt service	-	-	-
Emergencies	-	-	-
Inventories	-	-	-
Unreserved:			
Designated, reported in:			
Special revenue funds	1,130,387	975,223	818,288
Capital projects funds	-	-	-
<b>Total fund balances (deficits)</b>	<b>1,130,387</b>	<b>975,223</b>	<b>818,288</b>
<b>Total liabilities and fund balances</b>	<b>\$ 1,170,079</b>	<b>\$ 1,025,148</b>	<b>\$ 1,024,945</b>

Continued on next page

<b>Contingent</b>	<b>Drainage and Street</b>	<b>Enterprise Zone</b>	<b>Fair</b>	<b>Health and Environment</b>	<b>Health and Human Services</b>
\$ 1,760,441	\$ 1,592,280	\$ 6,334	\$ -	\$ 500,783	\$ -
-	-	-	245,775	1,683,603	-
-	-	-	-	-	-
-	10,532	-	1,735,119	5,029	219,365
-	-	-	-	444,541	191,173
-	-	190	-	3,160	14,748
-	-	-	-	-	-
-	-	-	-	45,583	-
-	-	-	9,341	-	-
<b>\$ 1,760,441</b>	<b>\$ 1,602,812</b>	<b>\$ 6,524</b>	<b>\$ 1,990,235</b>	<b>\$ 2,682,699</b>	<b>\$ 425,286</b>

\$ -	\$ 1,070	\$ -	\$ 82,326	\$ 18,839	\$ 56,409
-	-	-	-	-	-
-	2,927	7,500	1,502,268	29,209	118,402
-	-	-	2,074	4,350	14,050
-	-	-	248,155	1,805,483	38,180
-	-	-	-	-	-
-	-	-	936	-	-
-	-	-	-	-	-
-	-	-	13,100	-	-
-	3,997	7,500	1,848,859	1,857,881	227,041

-	-	-	-	-	-
1,760,441	-	-	-	-	-
-	-	-	-	45,583	-
-	1,598,815	(976)	141,376	779,235	198,245
-	-	-	-	-	-
1,760,441	1,598,815	(976)	141,376	824,818	198,245
<b>\$ 1,760,441</b>	<b>\$ 1,602,812</b>	<b>\$ 6,524</b>	<b>\$ 1,990,235</b>	<b>\$ 2,682,699</b>	<b>\$ 425,286</b>

**LARIMER COUNTY, COLORADO**  
**COMBINING BALANCE SHEET**  
**NON-MAJOR GOVERNMENTAL FUNDS**  
**December 31, 2001**

	<b>Human Development</b>	<b>Parks</b>	<b>Payments in Lieu of Taxes</b>
<b>ASSETS</b>			
Cash and cash equivalents	\$ 78,861	\$ 471,346	\$ 900,705
Taxes receivable	-	-	-
Accrued interest receivable	-	-	-
Special assessments receivable	-	-	-
Due from other County funds	34,331	370,840	-
Due from other governmental units	201,208	290	-
Other receivables	6,625	1,308	-
Prepays and deposits	-	-	-
Inventories	-	-	-
Cash-restricted	-	-	-
<b>Total assets</b>	<b>\$ 321,025</b>	<b>\$ 843,784</b>	<b>\$ 900,705</b>
<b>LIABILITIES AND FUND BALANCES</b>			
Liabilities:			
Accounts payable	\$ 66,859	\$ 26,674	\$ -
Arbitrage liability	-	-	-
Due to other County funds	17,053	11,172	-
Due to other governmental units	63,681	4,029	-
Deferred revenue	-	543,756	-
Current portion of special assessment debt	-	-	-
Other liabilities payable from restricted assets	-	-	-
Advances from other County funds	-	-	-
Refundable advances	-	-	-
<b>Total liabilities</b>	<b>147,593</b>	<b>585,631</b>	<b>-</b>
Fund balances (deficits):			
Reserved for:			
Debt service	-	-	-
Emergencies	-	-	-
Inventories	-	-	-
Unreserved:			
Designated, reported in:			
Special revenue funds	173,432	258,153	900,705
Capital projects funds	-	-	-
<b>Total fund balances (deficits)</b>	<b>173,432</b>	<b>258,153</b>	<b>900,705</b>
<b>Total liabilities and fund balances</b>	<b>\$ 321,025</b>	<b>\$ 843,784</b>	<b>\$ 900,705</b>

Continued on next page

	<b>Pest Control</b>	<b>Public Trustee</b>	<b>West Vine Stormwater Basin</b>	<b>Workforce Center</b>	<b>Carriage Hills</b>	<b>Club Estates</b>
\$	130,578	\$ -	\$ 92,148	\$ -	\$ 17,409	\$ 4,410
	304,415	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	76,511	-	-	197,272	123	94
	-	-	7,268	701,877	-	-
	8,870	-	-	-	45,596	21,694
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	593,381	-	-	-	-
<b>\$</b>	<b>520,374</b>	<b>\$ 593,381</b>	<b>\$ 99,416</b>	<b>\$ 899,149</b>	<b>\$ 63,128</b>	<b>\$ 26,198</b>

\$	1,311	\$ -	\$ -	\$ 94,067	\$ 800	\$ -
	-	-	-	-	-	-
	2,564	81,499	35,333	429,515	-	-
	-	-	-	53,837	-	-
	316,651	-	-	-	46,135	21,694
	-	-	-	-	-	-
	-	247,397	-	-	-	-
	-	-	184,846	-	-	-
	-	-	-	-	-	-
	320,526	328,896	220,179	577,419	46,935	21,694

	-	-	-	-	-	-
	9,749	-	-	-	-	-
	-	-	-	-	-	-
	190,099	264,485	(120,763)	321,730	16,193	4,504
	-	-	-	-	-	-
	199,848	264,485	(120,763)	321,730	16,193	4,504
<b>\$</b>	<b>520,374</b>	<b>\$ 593,381</b>	<b>\$ 99,416</b>	<b>\$ 899,149</b>	<b>\$ 63,128</b>	<b>\$ 26,198</b>

**LARIMER COUNTY, COLORADO**  
**COMBINING BALANCE SHEET**  
**NON-MAJOR GOVERNMENTAL FUNDS**  
**December 31, 2001**

	Country Meadows	Homestead Estates	Imperial Estates
<b>ASSETS</b>			
Cash and cash equivalents	\$ 53,219	\$ 5,934	\$ 30,533
Taxes receivable	-	-	-
Accrued interest receivable	-	-	-
Special assessments receivable	-	-	-
Due from other County funds	385	43	264
Due from other governmental units	-	-	-
Other receivables	17,596	389	-
Prepays and deposits	-	-	-
Inventories	-	-	-
Cash-restricted	-	-	-
<b>Total assets</b>	<b>\$ 71,200</b>	<b>\$ 6,366</b>	<b>\$ 30,797</b>
<b>LIABILITIES AND FUND BALANCES</b>			
Liabilities:			
Accounts payable	\$ -	\$ -	\$ -
Arbitrage liability	-	-	-
Due to other County funds	805	-	-
Due to other governmental units	-	-	-
Deferred revenue	17,909	389	-
Current portion of special assessment debt	-	-	-
Other liabilities payable from restricted assets	-	-	-
Advances from other County funds	-	-	-
Refundable advances	-	-	-
<b>Total liabilities</b>	<b>18,714</b>	<b>389</b>	<b>-</b>
Fund balances (deficits):			
Reserved for:			
Debt service	-	-	-
Emergencies	-	19	47
Inventories	-	-	-
Unreserved:			
Designated, reported in:			
Special revenue funds	52,486	5,958	30,750
Capital projects funds	-	-	-
<b>Total fund balances (deficits)</b>	<b>52,486</b>	<b>5,977</b>	<b>30,797</b>
<b>Total liabilities and fund balances</b>	<b>\$ 71,200</b>	<b>\$ 6,366</b>	<b>\$ 30,797</b>

Continued on next page

<b>Kitchell Subdivision</b>	<b>Little Valley Road</b>	<b>Meadowdale Hills</b>	<b>Namaqua Hills Maintenance</b>	<b>Pinewood Springs</b>	<b>Red Feather</b>
\$ 21,372	\$ 9,199	\$ 1,003	\$ 166,403	\$ 12,335	\$ 7,140
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
153	64	7	1,213	96	47
-	-	-	-	-	-
5,505	38,551	13,370	14,011	38,963	19,449
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<b>\$ 27,030</b>	<b>\$ 47,814</b>	<b>\$ 14,380</b>	<b>\$ 181,627</b>	<b>\$ 51,394</b>	<b>\$ 26,636</b>

\$ -	\$ 262	\$ -	\$ 375	\$ 982	\$ -
-	-	-	-	-	-
257	25	-	-	-	-
-	-	-	-	-	-
5,833	38,551	13,370	14,075	39,046	19,931
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<b>6,090</b>	<b>38,838</b>	<b>13,370</b>	<b>14,450</b>	<b>40,028</b>	<b>19,931</b>

-	-	-	-	-	-
-	-	182	654	-	-
-	-	-	-	-	-
20,940	8,976	828	166,523	11,366	6,705
-	-	-	-	-	-
<b>20,940</b>	<b>8,976</b>	<b>1,010</b>	<b>167,177</b>	<b>11,366</b>	<b>6,705</b>
<b>\$ 27,030</b>	<b>\$ 47,814</b>	<b>\$ 14,380</b>	<b>\$ 181,627</b>	<b>\$ 51,394</b>	<b>\$ 26,636</b>

**LARIMER COUNTY, COLORADO**  
**COMBINING BALANCE SHEET**  
**NON-MAJOR GOVERNMENTAL FUNDS**  
**December 31, 2001**

	Skyview South	Venner Ranch	Total Special Revenue Funds
<b>ASSETS</b>			
Cash and cash equivalents	\$ 4,464	\$ 25,616	\$ 9,016,487
Taxes receivable	-	-	2,233,793
Accrued interest receivable	-	-	-
Special assessments receivable	-	-	-
Due from other County funds	168	178	2,680,377
Due from other governmental units	-	-	1,610,622
Other receivables	22,304	25,081	300,800
Prepays and deposits	-	-	-
Inventories	-	-	45,583
Cash-restricted	-	-	602,722
<b>Total assets</b>	<b>\$ 26,936</b>	<b>\$ 50,875</b>	<b>\$ 16,490,384</b>
<b>LIABILITIES AND FUND BALANCES</b>			
Liabilities:			
Accounts payable	\$ -	\$ 260	\$ 386,369
Arbitrage liability	-	-	-
Due to other County funds	870	909	2,500,447
Due to other governmental units	-	-	142,021
Deferred revenue	22,304	26,103	3,217,565
Current portion of special assessment debt	-	-	-
Other liabilities payable from restricted assets	-	-	248,333
Advances from other County funds	-	-	184,846
Refundable advances	-	-	13,100
<b>Total liabilities</b>	<b>23,174</b>	<b>27,272</b>	<b>6,692,681</b>
Fund balances (deficits):			
Reserved for:			
Debt service	-	-	-
Emergencies	-	-	1,771,092
Inventories	-	-	45,583
Unreserved:			
Designated, reported in:			
Special revenue funds	3,762	23,603	7,981,028
Capital projects funds	-	-	-
<b>Total fund balances (deficits)</b>	<b>3,762</b>	<b>23,603</b>	<b>9,797,703</b>
<b>Total liabilities and fund balances</b>	<b>\$ 26,936</b>	<b>\$ 50,875</b>	<b>\$ 16,490,384</b>

Continued on next page

Assessment Debt	Larimer County Building Authority Debt	Total Debt Service Funds	Capital Communications Equipment	Capital Expenditures	Improvement District Construction
\$ 886,868	\$ 7,949,607	\$ 8,836,475	\$ 787,076	\$ 4,146,497	\$ -
-	-	-	-	5,212,671	-
-	34,206	34,206	-	-	-
1,444,647	-	1,444,647	-	-	-
6,443	154,086	160,529	-	52,618	6,153
-	-	-	-	830	-
-	-	-	-	-	-
-	-	-	-	2,000	-
-	-	-	-	-	-
-	-	-	-	-	-
<b>\$ 2,337,958</b>	<b>\$ 8,137,899</b>	<b>\$ 10,475,857</b>	<b>\$ 787,076</b>	<b>\$ 9,414,616</b>	<b>\$ 6,153</b>

\$ 400	\$ -	\$ 400	\$ 14,131	\$ 30,522	\$ 250
-	1,538,429	1,538,429	-	-	-
-	-	-	-	-	3,261
-	-	-	-	-	-
1,438,848	-	1,438,848	-	5,262,595	-
5,000	-	5,000	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<b>1,444,248</b>	<b>1,538,429</b>	<b>2,982,677</b>	<b>14,131</b>	<b>5,293,117</b>	<b>3,511</b>

893,710	6,599,470	7,493,180	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	772,945	4,121,499	2,642
<b>893,710</b>	<b>6,599,470</b>	<b>7,493,180</b>	<b>772,945</b>	<b>4,121,499</b>	<b>2,642</b>
<b>\$ 2,337,958</b>	<b>\$ 8,137,899</b>	<b>\$ 10,475,857</b>	<b>\$ 787,076</b>	<b>\$ 9,414,616</b>	<b>\$ 6,153</b>

**LARIMER COUNTY, COLORADO**  
**COMBINING BALANCE SHEET**  
**NON-MAJOR GOVERNMENTAL FUNDS**  
**December 31, 2001**

	<b>Replacement and Technology Projects</b>	<b>Total Capital Projects Funds</b>	<b>Total Nonmajor Governmental Funds</b>
<b>ASSETS</b>			
Cash and cash equivalents	\$ 7,121,961	\$ 12,055,534	\$ 29,908,496
Taxes receivable	-	5,212,671	7,446,464
Accrued interest receivable	-	-	34,206
Special assessments receivable	-	-	1,444,647
Due from other County funds	183,257	242,028	3,082,934
Due from other governmental units	-	830	1,611,452
Other receivables	-	-	300,800
Prepays and deposits	-	2,000	2,000
Inventories	-	-	45,583
Cash-restricted	-	-	602,722
<b>Total assets</b>	<b>\$ 7,305,218</b>	<b>\$ 17,513,063</b>	<b>\$ 44,479,304</b>
<b>LIABILITIES AND FUND BALANCES</b>			
Liabilities:			
Accounts payable	\$ 105,547	\$ 150,450	\$ 537,219
Arbitrage liability	-	-	1,538,429
Due to other County funds	3,937	7,198	2,507,645
Due to other governmental units	-	-	142,021
Deferred revenue	-	5,262,595	9,919,008
Current portion of special assessment debt	-	-	5,000
Other liabilities payable from restricted assets	-	-	248,333
Advances from other County funds	-	-	184,846
Refundable advances	-	-	13,100
<b>Total liabilities</b>	<b>109,484</b>	<b>5,420,243</b>	<b>15,095,601</b>
Fund balances (deficits):			
Reserved for:			
Debt service	-	-	7,493,180
Emergencies	-	-	1,771,092
Inventories	-	-	45,583
Unreserved:			
Designated, reported in:			
Special revenue funds	-	-	7,981,028
Capital projects funds	7,195,734	12,092,820	12,092,820
<b>Total fund balances (deficits)</b>	<b>7,195,734</b>	<b>12,092,820</b>	<b>29,383,703</b>
<b>Total liabilities and fund balances</b>	<b>\$ 7,305,218</b>	<b>\$ 17,513,063</b>	<b>\$ 44,479,304</b>



**LARIMER COUNTY, COLORADO**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE**  
**NON-MAJOR GOVERNMENTAL FUNDS**  
**Year Ended December 31, 2001**

	<b>Building Inspection</b>	<b>Community Corrections</b>	<b>Conservation Trust</b>
<b>REVENUES</b>			
Taxes	\$ -	\$ -	\$ -
Assessments	-	-	-
Intergovernmental	65,639	-	557,062
Licenses and permits	971,681	-	-
Charges for services	643,450	2,051,975	-
Interest earnings	-	-	-
Miscellaneous	-	-	-
<b>Total revenues</b>	<b>1,680,770</b>	<b>2,051,975</b>	<b>557,062</b>
<b>EXPENDITURES</b>			
Current:			
General government	-	-	-
Judicial and public safety	1,527,806	1,942,589	-
Streets and highways	-	-	-
Recreation	-	-	999
Health and human services	-	-	-
Capital outlay	-	-	-
Debt service:			
Principal	-	-	-
Interest	-	-	-
<b>Total expenditures</b>	<b>1,527,806</b>	<b>1,942,589</b>	<b>999</b>
Excess (deficiency) of revenues over expenditures	152,964	109,386	556,063
<b>OTHER FINANCING SOURCES (USES)</b>			
Sale of assets	4,828	-	-
Transfer in	-	156,401	-
Transfer out	(64,331)	(32,226)	(280,886)
<b>Total other financing sources (uses)</b>	<b>(59,503)</b>	<b>124,175</b>	<b>(280,886)</b>
Net change to fund balance	93,461	233,561	275,177
Fund Balance (Deficit), January 1	1,036,926	741,662	543,111
Increase (decrease) in inventories	-	-	-
<b>Fund Balance (Deficit), December 31</b>	<b>\$ 1,130,387</b>	<b>\$ 975,223</b>	<b>\$ 818,288</b>

Continued on next page

<b>Contingent</b>	<b>Drainage and Street</b>	<b>Enterprise Zone</b>	<b>Fair</b>	<b>Health and Environment</b>	<b>Health and Human Services</b>
\$ -	\$ -	\$ -	\$ 263,372	\$ 1,808,647	\$ -
-	-	-	-	-	-
-	50,000	-	-	2,425,738	1,070,941
-	-	-	-	276,814	-
-	152,137	-	260,529	776,742	35,084
-	57,697	-	-	-	-
4,900	18,196	9,024	11,401	247,949	48,533
4,900	278,030	9,024	535,302	5,535,890	1,154,558
-	-	-	-	-	-
-	-	-	-	-	-
-	109,107	-	-	-	-
-	-	-	1,130,845	-	-
-	-	37,189	-	5,538,456	1,465,500
-	-	-	1,649,612	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	109,107	37,189	2,780,457	5,538,456	1,465,500
4,900	168,923	(28,165)	(2,245,155)	(2,566)	(310,942)
-	-	-	-	-	-
-	-	8,249	2,241,897	-	427,026
-	-	-	-	(1,627)	(16,986)
-	-	8,249	2,241,897	(1,627)	410,040
4,900	168,923	(19,916)	(3,258)	(4,193)	99,098
1,755,541	1,429,892	18,940	144,634	827,265	99,147
-	-	-	-	1,746	-
\$ 1,760,441	\$ 1,598,815	\$ (976)	\$ 141,376	\$ 824,818	\$ 198,245

**LARIMER COUNTY, COLORADO**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE**  
**NON-MAJOR GOVERNMENTAL FUNDS**  
**Year Ended December 31, 2001**

	<b>Human Development</b>	<b>Parks</b>	<b>Payments in Lieu of Taxes</b>
<b>REVENUES</b>			
Taxes	\$ -	\$ -	\$ -
Assessments	-	-	-
Intergovernmental	1,296,276	548,810	863,418
Licenses and permits	-	846,970	-
Charges for services	-	73,312	-
Interest earnings	-	-	-
Miscellaneous	155,256	16,993	-
<b>Total revenues</b>	<b>1,451,532</b>	<b>1,486,085</b>	<b>863,418</b>
<b>EXPENDITURES</b>			
Current:			
General government	-	-	-
Judicial and public safety	-	-	-
Streets and highways	-	-	869
Recreation	-	1,917,707	-
Health and human services	1,712,412	-	-
Capital outlay	-	88,343	-
Debt service:			
Principal	-	-	-
Interest	-	-	-
<b>Total expenditures</b>	<b>1,712,412</b>	<b>2,006,050</b>	<b>869</b>
Excess (deficiency) of revenues over expenditures	(260,880)	(519,965)	862,549
<b>OTHER FINANCING SOURCES (USES)</b>			
Sale of assets	-	17,130	-
Transfer in	207,402	533,439	-
Transfer out	(19,665)	(2,435)	(593,000)
<b>Total other financing sources (uses)</b>	<b>187,737</b>	<b>548,134</b>	<b>(593,000)</b>
Net change to fund balance	(73,143)	28,169	269,549
Fund Balance (Deficit), January 1	246,575	229,984	631,156
Increase (decrease) in inventories	-	-	-
<b>Fund Balance (Deficit), December 31</b>	<b>\$ 173,432</b>	<b>\$ 258,153</b>	<b>\$ 900,705</b>

Continued on next page

<b>Pest Control</b>	<b>Public Trustee</b>	<b>West Vine Stormwater Basin</b>	<b>Workforce Center</b>	<b>Carriage Hills</b>	<b>Club Estates</b>
\$ 289,175	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
1,326	-	-	4,490,535	-	-
-	-	-	-	-	-
9,821	471,478	97,388	208,121	42,642	20,632
-	18,018	-	-	1,365	762
24,648	1,136	-	75,138	-	-
<u>324,970</u>	<u>490,632</u>	<u>97,388</u>	<u>4,773,794</u>	<u>44,007</u>	<u>21,394</u>
-	316,072	-	-	-	-
288,802	-	-	-	-	-
-	-	50,542	-	48,397	24,349
-	-	-	-	-	-
-	-	-	4,642,188	-	-
67,688	22,500	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>356,490</u>	<u>338,572</u>	<u>50,542</u>	<u>4,642,188</u>	<u>48,397</u>	<u>24,349</u>
<u>(31,520)</u>	<u>152,060</u>	<u>46,846</u>	<u>131,606</u>	<u>(4,390)</u>	<u>(2,955)</u>
-	-	-	-	-	-
-	2,482	-	151,108	5,600	-
-	(138,529)	-	(6,262)	-	-
-	(136,047)	-	144,846	5,600	-
<u>(31,520)</u>	<u>16,013</u>	<u>46,846</u>	<u>276,452</u>	<u>1,210</u>	<u>(2,955)</u>
231,368	248,472	(167,609)	45,278	14,983	7,459
-	-	-	-	-	-
<u>\$ 199,848</u>	<u>\$ 264,485</u>	<u>\$ (120,763)</u>	<u>\$ 321,730</u>	<u>\$ 16,193</u>	<u>\$ 4,504</u>

**LARIMER COUNTY, COLORADO**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE**  
**NON-MAJOR GOVERNMENTAL FUNDS**  
**Year Ended December 31, 2001**

	Country Meadows	Homestead Estates	Imperial Estates
<b>REVENUES</b>			
Taxes	\$ -	\$ -	\$ -
Assessments	-	-	-
Intergovernmental	-	-	-
Licenses and permits	-	-	-
Charges for services	18,045	411	-
Interest earnings	1,977	236	1,553
Miscellaneous	-	-	-
<b>Total revenues</b>	<b>20,022</b>	<b>647</b>	<b>1,553</b>
<b>EXPENDITURES</b>			
Current:			
General government	-	-	-
Judicial and public safety	-	-	-
Streets and highways	3,700	7	7,991
Recreation	-	-	-
Health and human services	-	-	-
Capital outlay	-	-	-
Debt service:			
Principal	-	-	-
Interest	-	-	-
<b>Total expenditures</b>	<b>3,700</b>	<b>7</b>	<b>7,991</b>
Excess (deficiency) of revenues over expenditures	16,322	640	(6,438)
<b>OTHER FINANCING SOURCES (USES)</b>			
Sale of assets	-	-	-
Transfer in	-	-	-
Transfer out	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>
Net change to fund balance	16,322	640	(6,438)
Fund Balance (Deficit), January 1	36,164	5,337	37,235
Increase (decrease) in inventories	-	-	-
<b>Fund Balance (Deficit), December 31</b>	<b>\$ 52,486</b>	<b>\$ 5,977</b>	<b>\$ 30,797</b>

Continued on next page

<b>Kitchell Subdivision</b>	<b>Little Valley Road</b>	<b>Meadowdale Hills</b>	<b>Namaqua Hills Maintenance</b>	<b>Pinewood Springs</b>	<b>Red Feather</b>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
5,762	31,388	5,961	15,223	33,334	21,247
800	858	121	6,592	1,713	1,139
-	1,025	-	-	-	-
<u>6,562</u>	<u>33,271</u>	<u>6,082</u>	<u>21,815</u>	<u>35,047</u>	<u>22,386</u>
-	-	-	-	-	-
-	-	-	-	-	-
1,080	33,699	6,556	2,137	64,387	37,827
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>1,080</u>	<u>33,699</u>	<u>6,556</u>	<u>2,137</u>	<u>64,387</u>	<u>37,827</u>
<u>5,482</u>	<u>(428)</u>	<u>(474)</u>	<u>19,678</u>	<u>(29,340)</u>	<u>(15,441)</u>
-	-	-	-	-	-
-	3,000	-	-	6,075	-
-	-	-	-	-	-
-	3,000	-	-	6,075	-
<u>5,482</u>	<u>2,572</u>	<u>(474)</u>	<u>19,678</u>	<u>(23,265)</u>	<u>(15,441)</u>
15,458	6,404	1,484	147,499	34,631	22,146
-	-	-	-	-	-
<u>\$ 20,940</u>	<u>\$ 8,976</u>	<u>\$ 1,010</u>	<u>\$ 167,177</u>	<u>\$ 11,366</u>	<u>\$ 6,705</u>

**LARIMER COUNTY, COLORADO**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE**  
**NON-MAJOR GOVERNMENTAL FUNDS**  
**Year Ended December 31, 2001**

	Skyview South	Venner Ranch	Total Special Revenue Funds
<b>REVENUES</b>			
Taxes	\$ -	\$ -	\$ 2,361,194
Assessments	-	-	-
Intergovernmental	-	-	11,369,745
Licenses and permits	-	-	2,095,465
Charges for services	19,541	20,448	5,014,671
Interest earnings	1,762	1,111	95,704
Miscellaneous	-	-	614,199
<b>Total revenues</b>	<b>21,303</b>	<b>21,559</b>	<b>21,550,978</b>
<b>EXPENDITURES</b>			
Current:			
General government	-	-	316,072
Judicial and public safety	-	-	3,759,197
Streets and highways	51,887	16,572	459,107
Recreation	-	-	3,049,551
Health and human services	-	-	13,395,745
Capital outlay	-	-	1,828,143
Debt service:			
Principal	-	-	-
Interest	-	-	-
<b>Total expenditures</b>	<b>51,887</b>	<b>16,572</b>	<b>22,807,815</b>
Excess (deficiency) of revenues over expenditures	(30,584)	4,987	(1,256,837)
<b>OTHER FINANCING SOURCES (USES)</b>			
Sale of assets	-	-	21,958
Transfer in	-	-	3,742,679
Transfer out	-	-	(1,155,947)
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>2,608,690</b>
Net change to fund balance	(30,584)	4,987	1,351,853
Fund Balance (Deficit), January 1	34,346	18,616	8,444,104
Increase (decrease) in inventories	-	-	1,746
<b>Fund Balance (Deficit), December 31</b>	<b>\$ 3,762</b>	<b>\$ 23,603</b>	<b>\$ 9,797,703</b>

Continued on next page

<b>Assessment Debt</b>	<b>Larimer County Building Authority Debt</b>	<b>Total Debt Service Funds</b>	<b>Capital Communications Equipment</b>	<b>Capital Expenditures</b>	<b>Improvement District Construction</b>
\$ -	\$ -	\$ -	\$ -	\$ 1,118,057	\$ -
190,310	-	190,310	-	-	-
-	-	-	-	7,361	-
-	-	-	-	-	-
-	-	-	-	-	2,840
89,450	329,209	418,659	-	223,362	1,432
-	-	-	-	175,705	15,366
<u>279,760</u>	<u>329,209</u>	<u>608,969</u>	<u>-</u>	<u>1,524,485</u>	<u>19,638</u>
-	-	-	82,764	257,858	-
-	-	-	-	-	-
-	-	-	-	-	57,334
-	-	-	-	-	-
-	-	-	234,751	283,676	-
169,958	3,540,000	3,709,958	-	-	-
45,198	3,026,819	3,072,017	-	-	-
<u>215,156</u>	<u>6,566,819</u>	<u>6,781,975</u>	<u>317,515</u>	<u>541,534</u>	<u>57,334</u>
<u>64,604</u>	<u>(6,237,610)</u>	<u>(6,173,006)</u>	<u>(317,515)</u>	<u>982,951</u>	<u>(37,696)</u>
-	-	-	-	103,114	-
3,462	6,234,984	6,238,446	740,555	-	-
-	-	-	-	(2,000,000)	(3,462)
<u>3,462</u>	<u>6,234,984</u>	<u>6,238,446</u>	<u>740,555</u>	<u>(1,896,886)</u>	<u>(3,462)</u>
<u>68,066</u>	<u>(2,626)</u>	<u>65,440</u>	<u>423,040</u>	<u>(913,935)</u>	<u>(41,158)</u>
825,644	6,602,096	7,427,740	349,905	5,035,434	43,800
-	-	-	-	-	-
<u>\$ 893,710</u>	<u>\$ 6,599,470</u>	<u>\$ 7,493,180</u>	<u>\$ 772,945</u>	<u>\$ 4,121,499</u>	<u>\$ 2,642</u>

**LARIMER COUNTY, COLORADO**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE**  
**NON-MAJOR GOVERNMENTAL FUNDS**  
**Year Ended December 31, 2001**

	<b>Replacement and Technology Projects</b>	<b>Total Capital Projects Funds</b>	<b>Total Nonmajor Governmental Funds</b>
<b>REVENUES</b>			
Taxes	\$ -	\$ 1,118,057	\$ 3,479,251
Assessments	-	-	190,310
Intergovernmental	15,190	22,551	11,392,296
Licenses and permits	-	-	2,095,465
Charges for services	235,997	238,837	5,253,508
Interest earnings	-	224,794	739,157
Miscellaneous	21,498	212,569	826,768
<b>Total revenues</b>	<b>272,685</b>	<b>1,816,808</b>	<b>23,976,755</b>
<b>EXPENDITURES</b>			
Current:			
General government	1,963,465	2,304,087	2,620,159
Judicial and public safety	171,312	171,312	3,930,509
Streets and highways	15,216	72,550	531,657
Recreation	1,270	1,270	3,050,821
Health and human services	5,810	5,810	13,401,555
Capital outlay	3,143,430	3,661,857	5,490,000
Debt service:			
Principal	-	-	3,709,958
Interest	-	-	3,072,017
<b>Total expenditures</b>	<b>5,300,503</b>	<b>6,216,886</b>	<b>35,806,676</b>
Excess (deficiency) of revenues over expenditures	(5,027,818)	(4,400,078)	(11,829,921)
<b>OTHER FINANCING SOURCES (USES)</b>			
Sale of assets	197,601	300,715	322,673
Transfer in	7,904,237	8,644,792	18,625,917
Transfer out	(532,859)	(2,536,321)	(3,692,268)
<b>Total other financing sources (uses)</b>	<b>7,568,979</b>	<b>6,409,186</b>	<b>15,256,322</b>
Net change to fund balance	2,541,161	2,009,108	3,426,401
Fund Balance (Deficit), January 1	4,654,573	10,083,712	25,955,556
Increase (decrease) in inventories	-	-	1,746
<b>Fund Balance (Deficit), December 31</b>	<b>\$ 7,195,734</b>	<b>\$ 12,092,820</b>	<b>\$ 29,383,703</b>

**LARIMER COUNTY, COLORADO**  
**BUILDING INSPECTION**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - ACTUAL AND BUDGET**  
**Year Ended December 31, 2001**

	Budgeted		Actual	Variance
	Original	Final		
<b>REVENUES</b>				
Intergovernmental	\$ -	\$ 106,710	\$ 65,639	\$ (41,071)
Licenses and permits	899,053	983,005	971,681	(11,324)
Charges for services	525,120	601,875	643,450	41,575
Total revenues	1,424,173	1,691,590	1,680,770	(10,820)
<b>EXPENDITURES</b>				
Judicial and public safety	1,694,840	1,617,057	1,527,806	89,251
Excess (deficiency) of revenues over expenditures	(270,667)	74,533	152,964	78,431
<b>OTHER FINANCING SOURCES (USES)</b>				
Sale of assets	-	-	4,828	4,828
Transfers out	(64,335)	(60,831)	(64,331)	(3,500)
Total other financing sources (uses)	(64,335)	(60,831)	(59,503)	1,328
Net change to fund balance	(335,002)	13,702	93,461	79,759
Fund balance, January 1	896,936	1,036,926	1,036,926	-
Fund balance, December 31	\$ 561,934	\$ 1,050,628	\$ 1,130,387	\$ 79,759

**LARIMER COUNTY, COLORADO  
COMMUNITY CORRECTIONS  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - ACTUAL AND BUDGET  
Year Ended December 31, 2001**

	Budgeted		Actual	Variance
	Original	Final		
<b>REVENUES</b>				
Charges for services	\$ 1,970,645	\$ 1,980,599	\$ 2,051,975	\$ 71,376
Miscellaneous	6,000	-	-	-
Total revenues	1,976,645	1,980,599	2,051,975	71,376
<b>EXPENDITURES</b>				
Judicial and public safety	1,977,968	1,943,214	1,942,589	625
Excess (deficiency) of revenues over expenditures	(1,323)	37,385	109,386	72,001
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	156,401	156,401	156,401	-
Transfers out	(26,796)	(32,226)	(32,226)	-
Total other financing sources (uses)	129,605	124,175	124,175	-
Net change to fund balance	128,282	161,560	233,561	72,001
Fund balance, January 1	582,514	741,662	741,662	-
Fund balance, December 31	\$ 710,796	\$ 903,222	\$ 975,223	\$ 72,001

**LARIMER COUNTY, COLORADO  
 CONSERVATION TRUST  
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - ACTUAL AND BUDGET  
 Year Ended December 31, 2001**

	Budgeted		Actual	Variance
	Original	Final		
<b>REVENUES</b>				
Intergovernmental	\$ 475,000	\$ 557,000	\$ 557,062	\$ 62
<b>EXPENDITURES</b>				
Recreation	-	999	999	-
Excess of revenues over expenditures	475,000	556,001	556,063	62
<b>OTHER FINANCING USES</b>				
Transfers out	(570,031)	(331,343)	(280,886)	50,457
Net change to fund balance	(95,031)	224,658	275,177	50,519
Fund balance, January 1	406,815	543,111	543,111	-
Fund balance, December 31	\$ 311,784	\$ 767,769	\$ 818,288	\$ 50,519

**LARIMER COUNTY, COLORADO**  
**CONTINGENT**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - ACTUAL AND BUDGET**  
**Year Ended December 31, 2001**

	Budgeted		Actual	Variance
	Original	Final		
<b>REVENUES</b>	\$ -	\$ -	\$ 4,900	\$ 4,900
<b>EXPENDITURES</b>	-	-	-	-
Net change to fund balance	-	-	4,900	4,900
Fund balance, January 1	-	1,755,541	1,755,541	-
Fund balance, December 31	\$ -	\$ 1,755,541	\$ 1,760,441	\$ 4,900

**LARIMER COUNTY, COLORADO  
DRAINAGE AND STREET  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - ACTUAL AND BUDGET  
Year Ended December 31, 2001**

	Budgeted		Actual	Variance
	Original	Final		
<b>REVENUES</b>				
Intergovernmental	\$ -	\$ 50,000	\$ 50,000	\$ -
Charges for services	-	211,669	152,137	(59,532)
Interest earnings	-	41,175	57,697	16,522
Miscellaneous	-	18,196	18,196	-
<b>Total revenues</b>	<b>-</b>	<b>321,040</b>	<b>278,030</b>	<b>(43,010)</b>
<b>EXPENDITURES</b>				
Streets and highways	-	122,546	109,107	13,439
Net change to fund balance	-	198,494	168,923	(29,571)
Fund balance, January 1	-	1,429,892	1,429,892	-
<b>Fund balance, December 31</b>	<b>\$ -</b>	<b>\$ 1,628,386</b>	<b>\$ 1,598,815</b>	<b>\$ (29,571)</b>

**LARIMER COUNTY, COLORADO**  
**ENTERPRISE ZONE**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - ACTUAL AND BUDGET**  
**Year Ended December 31, 2001**

	Budgeted		Actual	Variance
	Original	Final		
<b>REVENUES</b>				
Miscellaneous	\$ 10,726	\$ 10,211	\$ 9,024	\$ (1,187)
<b>EXPENDITURES</b>				
Health and human services	37,301	37,400	37,189	211
Excess (deficiency) of revenues over expenditures	(26,575)	(27,189)	(28,165)	(976)
<b>OTHER FINANCING SOURCES</b>				
Transfers in	8,249	8,249	8,249	-
Net change to fund balance	(18,326)	(18,940)	(19,916)	(976)
Fund balance, January 1	18,326	18,940	18,940	-
Fund balance (Deficit), December 31	\$ -	\$ -	\$ (976)	\$ (976)

**LARIMER COUNTY, COLORADO**  
**FAIR**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - ACTUAL AND BUDGET**  
**Year Ended December 31, 2001**

	Budgeted		Actual	Variance
	Original	Final		
<b>REVENUES</b>				
Taxes:				
Property	\$ 235,306	\$ 235,306	\$ 234,272	\$ (1,034)
Other	27,022	27,022	29,100	2,078
Charges for services	228,400	259,062	260,529	1,467
Miscellaneous	10,000	9,536	11,401	1,865
<b>Total revenues</b>	<b>500,728</b>	<b>530,926</b>	<b>535,302</b>	<b>4,376</b>
<b>EXPENDITURES</b>				
Recreation	528,909	1,185,009	1,130,845	54,164
Capital outlay	-	1,602,831	1,649,612	(46,781)
<b>Total expenditures</b>	<b>528,909</b>	<b>2,787,840</b>	<b>2,780,457</b>	<b>7,383</b>
Excess (deficiency) of revenues over expenditures	(28,181)	(2,256,914)	(2,245,155)	11,759
<b>OTHER FINANCING SOURCES</b>				
Transfers in	-	2,213,031	2,241,897	28,866
Net change to fund balance	(28,181)	(43,883)	(3,258)	40,625
Fund balance, January 1	104,874	144,634	144,634	-
<b>Fund balance, December 31</b>	<b>\$ 76,693</b>	<b>\$ 100,751</b>	<b>\$ 141,376</b>	<b>\$ 40,625</b>

**LARIMER COUNTY, COLORADO**  
**HEALTH AND ENVIRONMENT**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - ACTUAL AND BUDGET**  
**Year Ended December 31, 2001**

	Budgeted		Actual	Variance
	Original	Final		
<b>REVENUES</b>				
Taxes:				
Property	\$ 1,621,066	\$ 1,617,066	\$ 1,608,815	\$ (8,251)
Other	183,140	183,140	199,832	16,692
Intergovernmental	2,273,510	2,401,306	2,425,738	24,432
Licenses and permits	277,850	252,850	276,814	23,964
Charges for services	696,300	786,850	776,742	(10,108)
Miscellaneous	326,650	309,165	247,949	(61,216)
<b>Total revenues</b>	<b>5,378,516</b>	<b>5,550,377</b>	<b>5,535,890</b>	<b>(14,487)</b>
<b>EXPENDITURES</b>				
Health and human services	5,560,279	5,672,264	5,538,456	133,808
Excess (deficiency) of revenues over expenditures	(181,763)	(121,887)	(2,566)	119,321
<b>OTHER FINANCING USES</b>				
Transfers out	-	(1,467)	(1,627)	(160)
Net change to fund balance	(181,763)	(123,354)	(4,193)	119,161
Fund balance, January 1	617,650	827,265	827,265	-
Increase in inventories	-	-	1,746	1,746
<b>Fund balance, December 31</b>	<b>\$ 435,887</b>	<b>\$ 703,911</b>	<b>\$ 824,818</b>	<b>\$ 120,907</b>

**LARIMER COUNTY, COLORADO**  
**HEALTH AND HUMAN SERVICES**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - ACTUAL AND BUDGET**  
**Year Ended December 31, 2001**

	Budgeted		Actual	Variance
	Original	Final		
<b>REVENUES</b>				
Intergovernmental	\$ 313,670	\$ 954,428	\$ 1,070,941	\$ 116,513
Charges for services	33,084	33,084	35,084	2,000
Miscellaneous	17,046	58,350	48,533	(9,817)
Total revenues	363,800	1,045,862	1,154,558	108,696
<b>EXPENDITURES</b>				
Health and human services	770,859	1,508,968	1,465,500	43,468
Capital outlay	5,500	75	-	75
Total expenditures	776,359	1,509,043	1,465,500	43,543
Excess (deficiency) of revenues over expenditures	(412,559)	(463,181)	(310,942)	152,239
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	354,733	497,768	427,026	(70,742)
Transfers out	-	(17,595)	(16,986)	609
Total other financing sources (uses)	354,733	480,173	410,040	(70,133)
Net change to fund balance	(57,826)	16,992	99,098	82,106
Fund balance, January 1	96,820	99,147	99,147	-
Fund balance, December 31	\$ 38,994	\$ 116,139	\$ 198,245	\$ 82,106

**LARIMER COUNTY, COLORADO**  
**HUMAN DEVELOPMENT**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - ACTUAL AND BUDGET**  
**Year Ended December 31, 2001**

	Budgeted		Actual	Variance
	Original	Final		
<b>REVENUES</b>				
Intergovernmental	\$ 1,741,091	\$ 1,427,014	\$ 1,296,276	\$ (130,738)
Miscellaneous	167,408	124,426	155,256	30,830
Total revenues	1,908,499	1,551,440	1,451,532	(99,908)
<b>EXPENDITURES</b>				
Health and human services	2,269,109	1,843,041	1,712,412	130,629
Excess (deficiency) of revenues over expenditures	(360,610)	(291,601)	(260,880)	30,721
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	328,769	207,402	207,402	-
Transfers out	-	(11,665)	(19,665)	(8,000)
Total other financing sources (uses)	328,769	195,737	187,737	(8,000)
Net change to fund balance	(31,841)	(95,864)	(73,143)	22,721
Fund balance, January 1	189,282	246,575	246,575	-
Fund balance, December 31	\$ 157,441	\$ 150,711	\$ 173,432	\$ 22,721

**LARIMER COUNTY, COLORADO**  
**PARKS**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - ACTUAL AND BUDGET**  
**Year Ended December 31, 2001**

	Budgeted		Actual	Variance
	Original	Final		
<b>REVENUES</b>				
Intergovernmental	\$ 422,033	\$ 553,573	\$ 548,810	\$ (4,763)
Licenses and permits	687,471	836,549	846,970	10,421
Charges for services	8,250	80,566	73,312	(7,254)
Miscellaneous	34,541	12,841	16,993	4,152
<b>Total revenues</b>	<b>1,152,295</b>	<b>1,483,529</b>	<b>1,486,085</b>	<b>2,556</b>
<b>EXPENDITURES</b>				
Recreation	2,085,714	2,200,830	1,917,707	283,123
Capital outlay	110,000	231,674	88,343	143,331
<b>Total expenditures</b>	<b>2,195,714</b>	<b>2,432,504</b>	<b>2,006,050</b>	<b>426,454</b>
Excess (deficiency) of revenues over expenditures	(1,043,419)	(948,975)	(519,965)	429,010
<b>OTHER FINANCING SOURCES (USES)</b>				
Sale of assets	4,000	17,130	17,130	-
Transfers in	935,576	750,432	533,439	(216,993)
Transfers out	(1,593)	(8,050)	(2,435)	5,615
<b>Total other financing sources (uses)</b>	<b>937,983</b>	<b>759,512</b>	<b>548,134</b>	<b>(211,378)</b>
Net change to fund balance	(105,436)	(189,463)	28,169	217,632
Fund balance, January 1	109,536	221,731	229,984	8,253
<b>Fund balance, December 31</b>	<b>\$ 4,100</b>	<b>\$ 32,268</b>	<b>\$ 258,153</b>	<b>\$ 225,885</b>

**LARIMER COUNTY, COLORADO**  
**PAYMENT IN LIEU OF TAXES**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - ACTUAL AND BUDGET**  
**Year Ended December 31, 2001**

	Budgeted		Actual	Variance
	Original	Final		
<b>REVENUES</b>				
Intergovernmental	\$ 575,000	\$ 598,000	\$ 863,418	\$ 265,418
<b>EXPENDITURES</b>				
General government	5,000	5,000	869	4,131
Excess of revenues over expenditures	570,000	593,000	862,549	269,549
<b>OTHER FINANCING USES</b>				
Transfers out	(570,000)	(593,000)	(593,000)	-
Net change to fund balance	-	-	269,549	269,549
Fund balance, January 1	591,215	631,156	631,156	-
Fund balance, December 31	\$ 591,215	\$ 631,156	\$ 900,705	\$ 269,549

**LARIMER COUNTY, COLORADO**  
**PEST CONTROL**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - ACTUAL AND BUDGET**  
**Year Ended December 31, 2001**

	Budgeted		Actual	Variance
	Original	Final		
<b>REVENUES</b>				
Taxes:				
Property	\$ 258,464	\$ 257,890	\$ 257,233	\$ (657)
Other	13,158	19,158	31,942	12,784
Intergovernmental	48	48	1,326	1,278
Charges for services	4,000	16,500	9,821	(6,679)
Miscellaneous	20,000	50,309	24,648	(25,661)
<b>Total revenues</b>	<b>295,670</b>	<b>343,905</b>	<b>324,970</b>	<b>(18,935)</b>
<b>EXPENDITURES</b>				
Judicial and public safety	202,261	292,230	288,802	3,428
Capital outlay	62,000	69,900	67,688	2,212
<b>Total expenditures</b>	<b>264,261</b>	<b>362,130</b>	<b>356,490</b>	<b>5,640</b>
Net change to fund balance	31,409	(18,225)	(31,520)	(13,295)
Fund balance, January 1	231,368	231,368	231,368	-
<b>Fund balance, December 31</b>	<b>\$ 262,777</b>	<b>\$ 213,143</b>	<b>\$ 199,848</b>	<b>\$ (13,295)</b>

**LARIMER COUNTY, COLORADO**  
**PUBLIC TRUSTEE**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - ACTUAL AND BUDGET**  
**Year Ended December 31, 2001**

	Budgeted		Actual	Variance
	Original	Final		
<b>REVENUES</b>				
Charges for services	\$ 270,900	\$ 427,800	\$ 471,478	\$ 43,678
Interest earnings	20,500	15,700	18,018	2,318
Miscellaneous	-	-	1,136	1,136
Total revenues	291,400	443,500	490,632	47,132
<b>EXPENDITURES</b>				
General government	286,800	360,450	316,072	44,378
Capital outlay	2,500	10,000	22,500	(12,500)
Total expenditures	289,300	370,450	338,572	31,878
Excess of revenues over expenditures	2,100	73,050	152,060	79,010
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	2,500	1,900	2,482	582
Transfers out	-	(58,937)	(138,529)	(79,592)
Total other financing sources (uses)	2,500	(57,037)	(136,047)	(79,010)
Net change to fund balance	4,600	16,013	16,013	-
Fund balance, January 1	225,072	248,472	248,472	-
Fund balance, December 31	\$ 229,672	\$ 264,485	\$ 264,485	\$ -

**LARIMER COUNTY, COLORADO**  
**WEST VINE STORMWATER BASIN**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - ACTUAL AND BUDGET**  
**Year Ended December 31, 2001**

	Budgeted		Actual	Variance
	Original	Final		
<b>REVENUES</b>				
Charges for services	\$ 84,000	\$ 84,000	\$ 97,388	\$ 13,388
<b>EXPENDITURES</b>				
Streets and highways	68,699	94,111	50,542	43,569
Net change to fund balance	15,301	(10,111)	46,846	56,957
Fund balance (Deficit), January 1	58,856	79,975	(167,609)	(247,584)
Fund balance (Deficit), December 31	\$ 74,157	\$ 69,864	\$ (120,763)	\$ (190,627)

**LARIMER COUNTY, COLORADO**  
**WORKFORCE CENTER**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - ACTUAL AND BUDGET**  
**Year Ended December 31, 2001**

	Budgeted		Actual	Variance
	Original	Final		
<b>REVENUES</b>				
Intergovernmental	\$ 4,285,039	\$ 4,181,150	\$ 4,490,535	\$ 309,385
Charges for services	-	208,643	208,121	(522)
Miscellaneous	67,500	86,439	75,138	(11,301)
<b>Total revenues</b>	<b>4,352,539</b>	<b>4,476,232</b>	<b>4,773,794</b>	<b>297,562</b>
<b>EXPENDITURES</b>				
Health and human services	4,522,626	4,622,618	4,642,188	(19,570)
Capital outlay	27,500	-	-	-
<b>Total expenditures</b>	<b>4,550,126</b>	<b>4,622,618</b>	<b>4,642,188</b>	<b>(19,570)</b>
Excess (deficiency) of revenues over expenditures	(197,587)	(146,386)	131,606	277,992
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	151,108	151,108	151,108	-
Transfers out	-	-	(6,262)	(6,262)
<b>Total other financing sources (uses)</b>	<b>151,108</b>	<b>151,108</b>	<b>144,846</b>	<b>(6,262)</b>
Net change to fund balance	(46,479)	4,722	276,452	271,730
Fund balance, January 1	91,384	45,278	45,278	-
<b>Fund balance, December 31</b>	<b>\$ 44,905</b>	<b>\$ 50,000</b>	<b>\$ 321,730</b>	<b>\$ 271,730</b>

**LARIMER COUNTY, COLORADO**  
**CARRIAGE HILLS**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - ACTUAL AND BUDGET**  
**Year Ended December 31, 2001**

	Budgeted		Actual	Variance
	Original	Final		
<b>REVENUES</b>				
Charges for services	\$ 41,437	\$ 41,437	\$ 42,642	\$ 1,205
Interest earnings	1,200	1,200	1,365	165
Total revenues	42,637	42,637	44,007	1,370
<b>EXPENDITURES</b>				
Streets and highways	45,759	53,759	48,397	5,362
Excess (deficiency) of revenues over expenditures	(3,122)	(11,122)	(4,390)	6,732
<b>OTHER FINANCING SOURCES</b>				
Transfers in	5,600	5,600	5,600	-
Net change to fund balance	2,478	(5,522)	1,210	6,732
Fund balance, January 1	14,983	14,983	14,983	-
Fund balance, December 31	\$ 17,461	\$ 9,461	\$ 16,193	\$ 6,732

**LARIMER COUNTY, COLORADO**  
**CLUB ESTATES**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - ACTUAL AND BUDGET**  
**Year Ended December 31, 2001**

	Budgeted		Actual	Variance
	Original	Final		
<b>REVENUES</b>				
Charges for services	\$ 20,238	\$ 20,238	\$ 20,632	\$ 394
Interest earnings	500	500	762	262
Total revenues	20,738	20,738	21,394	656
<b>EXPENDITURES</b>				
Streets and highways	20,517	24,482	24,349	133
Net change to fund balance	221	(3,744)	(2,955)	789
Fund balance, January 1	7,459	7,459	7,459	-
Fund balance, December 31	\$ 7,680	\$ 3,715	\$ 4,504	\$ 789

**LARIMER COUNTY, COLORADO**  
**COUNTRY MEADOWS**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - ACTUAL AND BUDGET**  
**Year Ended December 31, 2001**

	Budgeted		Actual	Variance
	Original	Final		
<b>REVENUES</b>				
Charges for services	\$ 17,278	\$ 17,278	\$ 18,045	\$ 767
Interest earnings	1,200	1,200	1,977	777
Total revenues	18,478	18,478	20,022	1,544
<b>EXPENDITURES</b>				
Streets and highways	1,167	3,741	3,700	41
Net change to fund balance	17,311	14,737	16,322	1,585
Fund balance, January 1	36,164	36,164	36,164	-
Fund balance, December 31	\$ 53,475	\$ 50,901	\$ 52,486	\$ 1,585

**LARIMER COUNTY, COLORADO**  
**HOMESTEAD ESTATES**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - ACTUAL AND BUDGET**  
**Year Ended December 31, 2001**

	Budgeted		Actual	Variance
	Original	Final		
<b>REVENUES</b>				
Charges for services	\$ 408	\$ 408	\$ 411	\$ 3
Interest earnings	240	240	236	(4)
Total revenues	648	648	647	(1)
<b>EXPENDITURES</b>				
Streets and highways	108	108	7	101
Net change to fund balance	540	540	640	100
Fund balance, January 1	5,337	5,337	5,337	-
Fund balance, December 31	\$ 5,877	\$ 5,877	\$ 5,977	\$ 100

**LARIMER COUNTY, COLORADO**  
**IMPERIAL ESTATES**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - ACTUAL AND BUDGET**  
**Year Ended December 31, 2001**

	Budgeted		Actual	Variance
	Original	Final		
<b>REVENUES</b>				
Interest earnings	\$ 2,600	\$ 1,800	\$ 1,553	\$ (247)
<b>EXPENDITURES</b>				
Streets and highways	12,000	12,600	7,991	4,609
Net change to fund balance	(9,400)	(10,800)	(6,438)	4,362
Fund balance, January 1	37,235	37,235	37,235	-
Fund balance, December 31	\$ 27,835	\$ 26,435	\$ 30,797	\$ 4,362

**LARIMER COUNTY, COLORADO**  
**KITCHELL SUBDIVISION**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - ACTUAL AND BUDGET**  
**Year Ended December 31, 2001**

	Budgeted		Actual	Variance
	Original	Final		
<b>REVENUES</b>				
Charges for services	\$ 5,685	\$ 5,685	\$ 5,762	\$ 77
Interest earnings	600	600	800	200
Total revenues	6,285	6,285	6,562	277
<b>EXPENDITURES</b>				
Streets and highways	360	1,080	1,080	-
Net change to fund balance	5,925	5,205	5,482	277
Fund balance, January 1	15,458	15,458	15,458	-
Fund balance, December 31	\$ 21,383	\$ 20,663	\$ 20,940	\$ 277

**LARIMER COUNTY, COLORADO**  
**LITTLE VALLEY ROAD**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - ACTUAL AND BUDGET**  
**Year Ended December 31, 2001**

	Budgeted		Actual	Variance
	Original	Final		
<b>REVENUES</b>				
Charges for services	\$ 30,746	\$ 30,746	\$ 31,388	\$ 642
Interest earnings	500	500	858	358
Miscellaneous	600	600	1,025	425
<b>Total revenues</b>	<b>31,846</b>	<b>31,846</b>	<b>33,271</b>	<b>1,425</b>
<b>EXPENDITURES</b>				
Streets and highways	32,915	37,970	33,699	4,271
Excess (deficiency) of revenues over expenditures	(1,069)	(6,124)	(428)	5,696
<b>OTHER FINANCING SOURCES</b>				
Transfers in	2,000	2,000	3,000	1,000
Net change to fund balance	931	(4,124)	2,572	6,696
Fund balance, January 1	6,404	6,404	6,404	-
<b>Fund balance, December 31</b>	<b>\$ 7,335</b>	<b>\$ 2,280</b>	<b>\$ 8,976</b>	<b>\$ 6,696</b>

**LARIMER COUNTY, COLORADO**  
**MEADOWDALE HILLS**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - ACTUAL AND BUDGET**  
**Year Ended December 31, 2001**

	Budgeted		Actual	Variance
	Original	Final		
<b>REVENUES</b>				
Charges for services	\$ 5,801	\$ 5,801	\$ 5,961	\$ 160
Interest earnings	200	200	121	(79)
Total revenues	6,001	6,001	6,082	81
<b>EXPENDITURES</b>				
Streets and highways	4,107	6,572	6,556	16
Net change to fund balance	1,894	(571)	(474)	97
Fund balance, January 1	1,484	1,484	1,484	-
Fund balance, December 31	\$ 3,378	\$ 913	\$ 1,010	\$ 97

**LARIMER COUNTY, COLORADO**  
**NAMAQUA HILLS MAINTENANCE**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - ACTUAL AND BUDGET**  
**Year Ended December 31, 2001**

	Budgeted		Actual	Variance
	Original	Final		
<b>REVENUES</b>				
Charges for services	\$ 15,061	\$ 15,601	\$ 15,223	\$ (378)
Interest earnings	6,500	8,000	6,592	(1,408)
Total revenues	21,561	23,601	21,815	(1,786)
<b>EXPENDITURES</b>				
Streets and highways	2,271	2,271	2,137	134
Net change to fund balance	19,290	21,330	19,678	(1,652)
Fund balance, January 1	147,499	147,499	147,499	-
Fund balance, December 31	\$ 166,789	\$ 168,829	\$ 167,177	\$ (1,652)

**LARIMER COUNTY, COLORADO**  
**PINEWOOD SPRINGS**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - ACTUAL AND BUDGET**  
**Year Ended December 31, 2001**

	Budgeted		Actual	Variance
	Original	Final		
<b>REVENUES</b>				
Charges for services	\$ 32,782	\$ 32,782	\$ 33,334	\$ 552
Interest earnings	2,500	2,500	1,713	(787)
Total revenues	35,282	35,282	35,047	(235)
<b>EXPENDITURES</b>				
Streets and highways	46,796	65,781	64,387	1,394
Excess (deficiency) of revenues over expenditures	(11,514)	(30,499)	(29,340)	1,159
<b>OTHER FINANCING SOURCES</b>				
Transfers in	6,075	6,075	6,075	-
Net change to fund balance	(5,439)	(24,424)	(23,265)	1,159
Fund balance, January 1	34,631	34,631	34,631	-
Fund balance, December 31	\$ 29,192	\$ 10,207	\$ 11,366	\$ 1,159

**LARIMER COUNTY, COLORADO**  
**RED FEATHER**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - ACTUAL AND BUDGET**  
**Year Ended December 31, 2001**

	Budgeted		Actual	Variance
	Original	Final		
<b>REVENUES</b>				
Charges for services	\$ 20,492	\$ 20,492	\$ 21,247	\$ 755
Interest earnings	500	900	1,139	239
Total revenues	20,992	21,392	22,386	994
<b>EXPENDITURES</b>				
Streets and highways	16,380	39,840	37,827	2,013
Net change to fund balance	4,612	(18,448)	(15,441)	3,007
Fund balance, January 1	22,146	22,146	22,146	-
Fund balance, December 31	\$ 26,758	\$ 3,698	\$ 6,705	\$ 3,007

**LARIMER COUNTY, COLORADO**  
**SKYVIEW SOUTH**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - ACTUAL AND BUDGET**  
**Year Ended December 31, 2001**

	Budgeted		Actual	Variance
	Original	Final		
<b>REVENUES</b>				
Charges for services	\$ 18,998	\$ 18,998	\$ 19,541	\$ 543
Interest earnings	250	1,150	1,762	612
Total revenues	19,248	20,148	21,303	1,155
<b>EXPENDITURES</b>				
Streets and highways	33,218	54,398	51,887	2,511
Net change to fund balance	(13,970)	(34,250)	(30,584)	3,666
Fund balance, January 1	34,346	34,346	34,346	-
Fund balance, December 31	\$ 20,376	\$ 96	\$ 3,762	\$ 3,666

**LARIMER COUNTY, COLORADO**  
**VENNER RANCH**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - ACTUAL AND BUDGET**  
**Year Ended December 31, 2001**

	Budgeted		Actual	Variance
	Original	Final		
<b>REVENUES</b>				
Charges for services	\$ 19,789	\$ 19,789	\$ 20,448	\$ 659
Interest earnings	400	800	1,111	311
Total revenues	20,189	20,589	21,559	970
<b>EXPENDITURES</b>				
Streets and highways	20,273	22,273	16,572	5,701
Net change to fund balance	(84)	(1,684)	4,987	6,671
Fund balance, January 1	18,616	18,616	18,616	-
Fund balance, December 31	\$ 18,532	\$ 16,932	\$ 23,603	\$ 6,671

**LARIMER COUNTY, COLORADO**  
**ASSESSMENT DEBT**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - ACTUAL AND BUDGET**  
**Year Ended December 31, 2001**

	Budgeted		Actual	Variance
	Original	Final		
<b>REVENUES</b>				
Assessments	\$ 168,412	\$ 182,021	\$ 190,310	\$ 8,289
Interest earnings	53,884	53,721	89,450	35,729
Total revenues	222,296	235,742	279,760	44,018
<b>EXPENDITURES</b>				
Debt service:				
Principal	214,958	169,958	169,958	-
Interest	46,080	45,505	45,198	307
Total expenditures	261,038	215,463	215,156	307
Excess (deficiency) of revenues over expenditures	(38,742)	20,279	64,604	44,325
<b>OTHER FINANCING SOURCES</b>				
Transfers in	-	3,462	3,462	-
Net change to fund balance	(38,742)	23,741	68,066	44,325
Fund balance, January 1	825,644	825,644	825,644	-
Fund balance, December 31	\$ 786,902	\$ 849,385	\$ 893,710	\$ 44,325

**LARIMER COUNTY, COLORADO**  
**LARIMER COUNTY BUILDING AUTHORITY DEBT**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - ACTUAL AND BUDGET**  
**Year Ended December 31, 2001**

	Budgeted		Actual	Variance
	Original	Final		
<b>REVENUES</b>				
Interest earnings	\$ 319,955	\$ 330,177	\$ 329,209	\$ (968)
<b>EXPENDITURES</b>				
Debt service:				
Principal	3,540,000	3,540,000	3,540,000	-
Interest	3,026,818	3,026,819	3,026,819	-
Total expenditures	6,566,818	6,566,819	6,566,819	-
Excess (deficiency) of revenues over expenditures	(6,246,863)	(6,236,642)	(6,237,610)	(968)
<b>OTHER FINANCING SOURCES</b>				
Transfers in	6,246,863	6,246,863	6,234,984	(11,879)
Net change to fund balance	-	10,221	(2,626)	(12,847)
Fund balance, January 1	6,574,602	6,602,096	6,602,096	-
Fund balance, December 31	\$ 6,574,602	\$ 6,612,317	\$ 6,599,470	\$ (12,847)

**LARIMER COUNTY, COLORADO**  
**CAPITAL COMMUNICATIONS EQUIPMENT**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - ACTUAL AND BUDGET**  
**Year Ended December 31, 2001**

	Budgeted		Actual	Variance
	Original	Final		
<b>REVENUES</b>				
Total revenues	\$ -	\$ -	\$ -	\$ -
<b>EXPENDITURES</b>				
General government	5,755	61,035	82,764	(21,729)
Capital outlay	180,254	800,670	234,751	565,919
Total expenditures	186,009	861,705	317,515	544,190
Excess (deficiency) of revenues over expenditures	(186,009)	(861,705)	(317,515)	544,190
<b>OTHER FINANCING SOURCES</b>				
Transfers in	205,000	738,315	740,555	2,240
Net change to fund balance	18,991	(123,390)	423,040	546,430
Fund balance, January 1	165,937	349,905	349,905	-
Fund balance, December 31	\$ 184,928	\$ 226,515	\$ 772,945	\$ 546,430

**LARIMER COUNTY, COLORADO**  
**CAPITAL EXPENDITURES**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - ACTUAL AND BUDGET**  
**Year Ended December 31, 2001**

	Budgeted		Actual	Variance
	Original	Final		
<b>REVENUES</b>				
Taxes:				
Property	\$ 1,000,000	\$ 1,000,000	\$ 994,575	\$ (5,425)
Other	72,500	72,500	123,482	50,982
Intergovernmental	-	-	7,361	7,361
Interest earnings	175,000	175,000	223,362	48,362
Miscellaneous	65,000	142,265	175,705	33,440
<b>Total revenues</b>	<b>1,312,500</b>	<b>1,389,765</b>	<b>1,524,485</b>	<b>134,720</b>
<b>EXPENDITURES</b>				
General government	2,848,700	408,072	257,858	150,214
Capital outlay	300,000	802,412	283,676	518,736
<b>Total expenditures</b>	<b>3,148,700</b>	<b>1,210,484</b>	<b>541,534</b>	<b>668,950</b>
Excess (deficiency) of revenues over expenditures	(1,836,200)	179,281	982,951	803,670
<b>OTHER FINANCING SOURCES (USES)</b>				
Sale of assets	-	-	103,114	103,114
Transfers in	2,000,000	-	-	-
Transfers out	-	(2,000,000)	(2,000,000)	-
<b>Total other financing sources (uses)</b>	<b>2,000,000</b>	<b>(2,000,000)</b>	<b>(1,896,886)</b>	<b>103,114</b>
Net change to fund balance	163,800	(1,820,719)	(913,935)	906,784
Fund balance, January 1	4,419,194	5,035,434	5,035,434	-
<b>Fund balance, December 31</b>	<b>\$ 4,582,994</b>	<b>\$ 3,214,715</b>	<b>\$ 4,121,499</b>	<b>\$ 906,784</b>

**LARIMER COUNTY, COLORADO**  
**IMPROVEMENT DISTRICT CONSTRUCTION**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - ACTUAL AND BUDGET**  
**Year Ended December 31, 2001**

	Budgeted		Actual	Variance
	Original	Final		
<b>REVENUES</b>				
Charges for services	\$ 32,522	\$ 32,522	\$ 2,840	\$ (29,682)
Interest earnings	-	1,340	1,432	92
Miscellaneous	30,000	30,000	15,366	(14,634)
<b>Total revenues</b>	<b>62,522</b>	<b>63,862</b>	<b>19,638</b>	<b>(44,224)</b>
<b>EXPENDITURES</b>				
Streets and highways	70,322	640,457	57,334	583,123
Excess (deficiency) of revenues over expenditures	(7,800)	(576,595)	(37,696)	538,899
<b>OTHER FINANCING SOURCES (USES)</b>				
Special assessment bonds issued	-	560,000	-	(560,000)
Transfers out	(29,369)	(27,205)	(3,462)	23,743
<b>Total other financing sources (uses)</b>	<b>(29,369)</b>	<b>532,795</b>	<b>(3,462)</b>	<b>(536,257)</b>
Net change to fund balance	(37,169)	(43,800)	(41,158)	2,642
Fund balance, January 1	43,800	43,800	43,800	-
<b>Fund balance, December 31</b>	<b>\$ 6,631</b>	<b>\$ -</b>	<b>\$ 2,642</b>	<b>\$ 2,642</b>

**LARIMER COUNTY, COLORADO**  
**LARIMER COUNTY BUILDING AUTHORITY CONSTRUCTION**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - ACTUAL AND BUDGET**  
**Year Ended December 31, 2001**

	Budgeted		Actual	Variance
	Original	Final		
<b>REVENUES</b>				
Interest earnings	\$ 428,160	\$ 743,056	\$ 821,263	\$ 78,207
<b>EXPENDITURES</b>				
General government	-	941,084	564,643	376,441
Capital outlay	10,604,494	6,770,382	4,164,259	2,606,123
Total expenditures	10,604,494	7,711,466	4,728,902	2,982,564
Excess (deficiency) of revenues over expenditures	(10,176,334)	(6,968,410)	(3,907,639)	3,060,771
<b>OTHER FINANCING SOURCES</b>				
Transfers in	-	2,000,000	2,000,000	-
Net change to fund balance	(10,176,334)	(4,968,410)	(1,907,639)	3,060,771
Fund balance, January 1	15,021,352	18,632,898	18,632,898	-
Fund balance, December 31	\$ 4,845,018	\$ 13,664,488	\$ 16,725,259	\$ 3,060,771

**LARIMER COUNTY, COLORADO**  
**REPLACEMENT AND TECHNOLOGY PROJECTS**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - ACTUAL AND BUDGET**  
**Year Ended December 31, 2001**

	Budgeted		Actual	Variance
	Original	Final		
<b>REVENUES</b>				
Intergovernmental	\$ -	\$ -	\$ 15,190	\$ 15,190
Charges for services	-	25,000	235,997	210,997
Miscellaneous	-	1,000	21,498	20,498
<b>Total revenues</b>	<b>-</b>	<b>26,000</b>	<b>272,685</b>	<b>246,685</b>
<b>EXPENDITURES</b>				
General government	1,068,317	3,633,423	1,963,465	1,669,958
Judicial and public safety	-	833,192	171,312	661,880
Streets and highways	-	2,439	15,216	(12,777)
Recreation	-	-	1,270	(1,270)
Health and human services	510	1,977	5,810	(3,833)
Capital outlay	5,496,444	4,292,580	3,143,430	1,149,150
<b>Total expenditures</b>	<b>6,565,271</b>	<b>8,763,611</b>	<b>5,300,503</b>	<b>3,463,108</b>
Excess (deficiency) of revenues over expenditures	(6,565,271)	(8,737,611)	(5,027,818)	3,709,793
<b>OTHER FINANCING SOURCES (USES)</b>				
Sale of assets	100,000	100,000	197,601	97,601
Transfers in	6,328,417	8,252,216	7,904,237	(347,979)
Transfers out	-	(532,379)	(532,859)	(480)
<b>Total other financing sources (uses)</b>	<b>6,428,417</b>	<b>7,819,837</b>	<b>7,568,979</b>	<b>(250,858)</b>
Net change to fund balance	(136,854)	(917,774)	2,541,161	3,458,935
Fund balance, January 1	2,245,932	4,654,573	4,654,573	-
<b>Fund balance, December 31</b>	<b>\$ 2,109,078</b>	<b>\$ 3,736,799</b>	<b>\$ 7,195,734</b>	<b>\$ 3,458,935</b>

The public report burden for this information collection is estimated to average 380 hours annually.

<b>LOCAL HIGHWAY FINANCE REPORT</b>	City or County: Larimer County
YEAR ENDING : December 2001	
This Information From The Records Of (example - City of _ or County of _) County of Larimer	Prepared By: Char Nordby Phone: (970) 498-5656

**I. DISPOSITION OF HIGHWAY-USER REVENUES AVAILABLE FOR LOCAL GOVERNMENT EXPENDITURE**

ITEM	A. Local Motor-Fuel Taxes	B. Local Motor-Vehicle Taxes	C. Receipts from State Highway-User Taxes	D. Receipts from Federal Highway Administration
1. Total receipts available				
2. Minus amount used for collection expenses				
3. Minus amount used for nonhighway purposes				
4. Minus amount used for mass transit				
5. Remainder used for highway purposes				

<b>II. RECEIPTS FOR ROAD AND STREET PURPOSES</b>	<b>III. DISBURSEMENTS FOR ROAD AND STREET PURPOSES</b>
--	--

ITEM	AMOUNT	ITEM	AMOUNT
<b>A. Receipts from local sources:</b>		<b>A. Local highway disbursements:</b>	
1. Local highway-user taxes		1. Capital outlay (from page 2)	2,120,750
a. Motor Fuel (from Item I.A.5.)		2. Maintenance:	8,330,628
b. Motor Vehicle (from Item I.B.5.)		3. Road and street services:	
c. Total (a.+b.)		a. Traffic control operations	0
2. General fund appropriations	1,808,367	b. Snow and ice removal	495,232
3. Other local imposts (from page 2)	6,011,824	c. Other	1,942,971
4. Miscellaneous local receipts (from page 2)	180,381	d. Total (a. through c.)	2,438,203
5. Transfers from toll facilities	0	4. General administration & miscellaneous	456,804
6. Proceeds of sale of bonds and notes:		5. Highway law enforcement and safety	0
a. Bonds - Original Issues	0	6. Total (1 through 5)	13,346,385
b. Bonds - Refunding Issues	0	<b>B. Debt service on local obligations:</b>	
c. Notes	0	1. Bonds:	
d. Total (a. + b. + c.)	0	a. Interest	0
7. Total (1 through 6)	8,000,572	b. Redemption	0
<b>B. Private Contributions</b>	4,620	c. Total (a. + b.)	0
<b>C. Receipts from State government</b> (from page 2)	7,105,365	2. Notes:	
<b>D. Receipts from Federal Government</b> (from page 2)	666,395	a. Interest	0
<b>E. Total receipts (A.7 + B + C + D)</b>	15,776,952	b. Redemption	0
		c. Total (a. + b.)	0
		3. Total (1.c + 2.c)	0
		<b>C. Payments to State for highways</b>	0
		<b>D. Payments to toll facilities</b>	0
		<b>E. Total disbursements (A.6 + B.3 + C + D)</b>	13,346,385

**IV. LOCAL HIGHWAY DEBT STATUS**  
(Show all entries at par)

	Opening Debt	Amount Issued	Redemptions	Closing Debt
<b>A. Bonds (Total)</b>	0			0
1. Bonds (Refunding Portion)				
<b>B. Notes (Total)</b>	0			0

**Notes and Comments:**

<b>LOCAL HIGHWAY FINANCE REPORT</b>	STATE: Colorado
	YEAR ENDING (mm/yy): December 2001

**II. RECEIPTS FOR ROAD AND STREET PURPOSES - DETAIL**

ITEM	AMOUNT	ITEM	AMOUNT
<b>A.3. Other local imposts:</b>		<b>A.4. Miscellaneous local receipts:</b>	
a. Property Taxes and Assesments	5,347,592	a. Interest on investments	0
b. Other local imposts:		b. Other	108,745
1. Sales Taxes	0	c. Transfers	0
2. Traffic Fines	0	d. Capital Credits	0
3. Specific Ownership Tax	664,232	e. Sale of Assets	0
4. Motor Vehicle Registration		f. Fees/Licenses/Permits	56,980
5. From Cities/Counties	0	g. Service Performec	14,656
6. Total (1. through 5.)	664,232	h. Refunds of Expenditures	0
c. Total (a. + b.)	6,011,824	i. Total (a. through h.)	180,381
(Carry forward to page 1)		(Carry forward to page 1)	

ITEM	AMOUNT	ITEM	AMOUNT
<b>C. Receipts from State Government</b>		<b>D. Receipts from Federal Governmen</b>	
1. Highway-user taxes	6,188,364	1. FHWA (from Item I.D.5.)	
2. State general funds		2. Other Federal agencies:	
3. Other State funds:		a. Forest Service	70,825
a. State bond proceeds		b. FEMA	1,911
b. Project Match		c. HUD	0
c. Motor Vehicle Registratior	368,694	d. Mineral Leasing	659
d. (Specify)- CDOT	548,307	e. Pay Lieu of Tax	593,000
e. (Specify)		f. Other Federal	0
f. Total (a. through e.)	917,001	g. Total (a. through f.)	666,395
4. Total (1. + 2. + 3.f)	7,105,365	3. Total (1. + 2.g)	
		(Carry forward to page 1)	

**III. DISBURSEMENTS FOR ROAD AND STREET PURPOSES - DETAIL**

	ON NATIONAL HIGHWAY SYSTEM (a)	OFF NATIONAL HIGHWAY SYSTEM (b)	TOTAL (c)
<b>A.1. Capital outlay:</b>			
a. Right-Of-Way Costs		38,192	38,192
b. Engineering Costs		70,008	70,008
c. Construction:			
(1). Capacity Improvements		2,012,550	2,012,550
(2). System Preservatior			0
(3). Safety And Other			0
(4). Total Construction (1)+(2)+(3)	0	2,012,550	2,012,550
d. Total Capital Outlay (Lines 1.a. + 1.b. + 1.c.4)	0	2,120,750	2,120,750
			(Carry forward to page 1)

**Notes and Comments:**



**LARIMER COUNTY, COLORADO**  
**COMBINING STATEMENT OF NET ASSETS**  
**INTERNAL SERVICE FUNDS**  
**December 31, 2001**

	<b>Fleet Services</b>	<b>Print Shop</b>	<b>Telecom- munications</b>
<b>ASSETS</b>			
Current Assets:			
Cash and cash equivalents	\$ 746,530	\$ 146,661	\$ 973,769
Due from other County funds	284	-	-
Due from other governmental units	7,879	2,563	11,811
Other receivables	513	1,565	10,631
Prepays and deposits	-	-	-
Inventories	123,849	18,134	-
<b>Total current assets</b>	<b>879,055</b>	<b>168,923</b>	<b>996,211</b>
Noncurrent assets:			
Capital assets:			
Buildings and equipment, net	579,278	15,944	185,431
<b>Total noncurrent assets</b>	<b>579,278</b>	<b>15,944</b>	<b>185,431</b>
<b>Total assets</b>	<b>1,458,333</b>	<b>184,867</b>	<b>1,181,642</b>
<b>LIABILITIES</b>			
Current liabilities:			
Accounts payable	126,521	3,231	11,124
Due to other County funds	9,481	1,548	4,194
Due to other governmental units	-	-	-
Deferred revenue	-	-	-
Claims payable	-	-	-
Compensated absences	8,126	2,031	820
<b>Total current liabilities</b>	<b>144,128</b>	<b>6,810</b>	<b>16,138</b>
Noncurrent liabilities:			
Claims payable	-	-	-
Compensated absences	74,779	19,113	6,876
<b>Total noncurrent liabilities</b>	<b>74,779</b>	<b>19,113</b>	<b>6,876</b>
<b>Total liabilities</b>	<b>218,907</b>	<b>25,923</b>	<b>23,014</b>
<b>NET ASSETS</b>			
Restricted for workers' compensation	-	-	-
Unrestricted	1,239,426	158,944	1,158,628
<b>Total net assets</b>	<b>\$ 1,239,426</b>	<b>\$ 158,944</b>	<b>\$ 1,158,628</b>

	Self-Insured Dental	Self-Insured Risk Management	Self-Insured Unemployment	Total Internal Service Fund
\$	399,139	\$ 6,581,700	\$ 254,509	\$ 9,102,308
	-	7,193	-	7,477
	-	-	-	22,253
	-	5,598	-	18,307
	-	99,381	-	99,381
	-	-	-	141,983
	<u>399,139</u>	<u>6,693,872</u>	<u>254,509</u>	<u>9,391,709</u>
	-	-	-	780,653
	-	-	-	780,653
	<u>399,139</u>	<u>6,693,872</u>	<u>254,509</u>	<u>10,172,362</u>
	11,032	51,248	-	203,156
	-	9,596	-	24,819
	-	17,146	-	17,146
	57,113	-	-	57,113
	21,687	1,070,275	66,460	1,158,422
	-	677	-	11,654
	<u>89,832</u>	<u>1,148,942</u>	<u>66,460</u>	<u>1,472,310</u>
	-	1,650,007	44,023	1,694,030
	-	5,845	-	106,613
	-	1,655,852	44,023	1,800,643
	<u>89,832</u>	<u>2,804,794</u>	<u>110,483</u>	<u>3,272,953</u>
		1,400,000	-	1,400,000
	309,307	2,489,078	144,026	5,499,409
\$	<u>309,307</u>	<u>\$ 3,889,078</u>	<u>\$ 144,026</u>	<u>\$ 6,899,409</u>

**LARIMER COUNTY, COLORADO**  
**COMBINING STATEMENT OF REVENUES, EXPENSES, AND**  
**CHANGES IN NET ASSETS**  
**INTERNAL SERVICE FUNDS**  
**Year Ended December 31, 2001**

	Fleet Services	Print Shop	Telecom- munications
Operating revenues:			
Charges for services	\$ 2,363,173	\$ 210,607	\$ 1,393,182
Operating expenses:			
Contract services	20,816	14,481	898
Depreciation	144,065	20,510	162,501
Insurance	5,108	610	1,829
Operating supplies	48,352	58,078	63,213
Personnel	891,724	85,878	224,907
Rent	1,546	3,768	-
Repair and maintenance	1,398,825	26,894	66,908
Subscription and dues	2,003	309	150
Training	2,246	879	4,828
Travel and transportation	643	1,239	2,565
Utilities	50,928	1,937	635,241
Other	36,215	5,921	17,437
Total operating expenses	2,602,471	220,504	1,180,477
Operating income (loss)	(239,298)	(9,897)	212,705
Nonoperating revenues (expenses):			
Compensation for loss	-	-	-
Gain (loss) on disposition of assets	-	(2,031)	-
In-house deductibles	-	-	-
Interest earnings	-	-	-
Miscellaneous revenues	4,882	53	2,138
Interest expenses	-	(94)	-
Total nonoperating revenues (expenses)	4,882	(2,072)	2,138
Income (loss) before transfers	(234,416)	(11,969)	214,843
Transfers out	-	-	(13,510)
Change in net assets	(234,416)	(11,969)	201,333
Total net assets-beginning	1,473,842	170,913	957,295
Total net assets-ending	\$ 1,239,426	\$ 158,944	\$ 1,158,628

<b>Self-Insured Dental</b>	<b>Self-Insured Risk Management</b>	<b>Self-Insured Unemployment</b>	<b>Total Internal Service Funds</b>
\$ 610,568	\$ 1,512,758	\$ 88,263	\$ 6,178,551
-	-	-	36,195
-	8,174	-	335,250
580,356	1,857,412	62,855	2,508,170
-	-	-	169,643
-	165,365	-	1,367,874
-	-	-	5,314
-	-	-	1,492,627
-	-	-	2,462
-	-	-	7,953
-	-	-	4,447
-	-	-	688,106
-	-	-	59,573
580,356	2,030,951	62,855	6,677,614
30,212	(518,193)	25,408	(499,063)
-	34,697	-	34,697
-	-	-	(2,031)
-	14,302	-	14,302
-	89,965	-	89,965
-	1,310	-	8,383
-	-	-	(94)
-	140,274	-	145,222
30,212	(377,919)	25,408	(353,841)
-	-	-	(13,510)
30,212	(377,919)	25,408	(367,351)
279,095	4,266,997	118,618	7,266,760
\$ 309,307	\$ 3,889,078	\$ 144,026	\$ 6,899,409

**LARIMER COUNTY, COLORADO**  
**COMBINING STATEMENT OF CASH FLOWS**  
**INTERNAL SERVICE FUNDS**  
**Year Ended December 31, 2001**

	<b>Fleet Services</b>	<b>Print Shop</b>	<b>Telecom- munications</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Cash received from external customers	\$ 141,881	\$ 37,464	\$ 180,820
Cash received from internal customers	2,344,703	174,643	1,228,673
Cash payments to external suppliers for goods and services	(1,538,127)	(105,875)	(796,210)
Cash payments to internal suppliers for goods and services	(62,867)	(8,568)	(23,010)
Cash payments to employees for services	(906,109)	(84,463)	(241,460)
Miscellaneous revenues	4,882	53	2,330
Net cash provided (used) by operating activities	(15,637)	13,254	351,143
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>			
Transfers out to other funds	-	-	(13,510)
Net cash provided (used) by noncapital financing activities	-	-	(13,510)
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>			
Acquisition of fixed assets	(2,509)	(6,249)	(19,317)
Principal paid on capital lease	-	(4,878)	-
Interest paid on capital lease	-	(94)	-
Proceeds from sale of assets	-	430	-
Net cash provided (used) by capital and related financing activities	(2,509)	(10,791)	(19,317)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Interest on investments	-	-	-
Net increase (decrease) in cash and equivalents	(18,146)	2,463	318,316
Cash balances, January 1	764,676	144,198	655,453
Cash balances, December 31	\$ 746,530	\$ 146,661	\$ 973,769

Continued on next page

	Self-Insured Risk Management	Self-Insured Unemployment	Total Internal Service Funds
\$ -	\$ -	\$ -	\$ 360,165
618,177	1,570,715	111,843	6,048,754
(576,665)	(1,176,729)	(62,855)	(4,256,461)
-	(144,534)	-	(238,979)
-	(167,105)	-	(1,399,137)
-	97,962	-	105,227
41,512	180,309	48,988	619,569
3,937	-	2,330	(7,243)
3,937	-	2,330	(7,243)
-	-	-	(28,075)
-	-	-	(4,878)
-	-	-	(94)
-	-	-	430
-	-	-	(32,617)
-	89,965	-	89,965
45,449	270,274	51,318	669,674
353,690	6,311,426	203,191	8,432,634
\$ 399,139	\$ 6,581,700	\$ 254,509	\$ 9,102,308

**LARIMER COUNTY, COLORADO**  
**COMBINING STATEMENT OF CASH FLOWS**  
**INTERNAL SERVICE FUNDS**  
**Year Ended December 31, 2001**

	<b>Fleet Services</b>	<b>Print Shop</b>	<b>Telecom- munications</b>
<b>Reconciling of operating income (loss) to net cash provided (used) by operating activities:</b>			
Operating income (loss)	\$ (239,298)	\$ (9,897)	\$ 212,705
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:			
Depreciation expense	144,065	20,510	162,501
Miscellaneous nonoperating revenues	4,882	53	2,138
Assets (increase) decrease:			
Due from other County funds	111,974	-	-
Due from other governmental units	11,950	2	(296)
Other receivables	(513)	1,498	16,979
Prepays and deposits	-	-	-
Inventories	(39,204)	284	-
Liabilities increase (decrease):			
Accounts payable	8,902	(480)	(24,744)
Due to other County funds	(1,408)	(131)	(1,587)
Due to other governmental units	(2,602)	-	-
Deferred revenue	-	-	-
Accrued compensated absences	(14,385)	1,415	(16,553)
Claims payable	-	-	-
Total Adjustments	223,661	23,151	138,438
<b>Net cash provided (used) by operating activities</b>	<b>\$ (15,637)</b>	<b>\$ 13,254</b>	<b>\$ 351,143</b>

<b>Self-Insured Dental</b>	<b>Self-Insured Risk Management</b>	<b>Self-Insured Unemployment</b>	<b>Total Internal Service Funds</b>
\$ 30,212	\$ (518,193)	\$ 25,408	\$ (499,063)
-	8,174	-	335,250
-	50,309	-	57,382
-	57,957	-	169,931
-	350	-	12,006
-	47,303	-	65,267
-	(12,344)	-	(12,344)
-	-	-	(38,920)
7,895	43,447	-	35,020
-	(67,489)	-	(70,615)
-	3,018	-	416
7,609	-	-	7,609
-	(1,740)	-	(31,263)
(4,204)	569,517	23,580	588,893
11,300	698,502	23,580	1,118,632
\$ 41,512	\$ 180,309	\$ 48,988	\$ 619,569

**LARIMER COUNTY, COLORADO**  
**COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES**  
**FIDUCIARY FUNDS**  
**Year Ended December 31, 2001**

	<b>Balances</b>			<b>Balances</b>
	<b>1/1/01</b>	<b>Additions</b>	<b>Deductions</b>	<b>12/31/01</b>
<b>Checking Accounts</b>				
Cash-restricted	\$ 77,038	\$ 2,244,780	\$ 2,248,172	\$ 73,646
<b>Total assets</b>	<b>\$ 77,038</b>	<b>\$ 2,244,780</b>	<b>\$ 2,248,172</b>	<b>\$ 73,646</b>
<b>Other liabilities payable from restricted assets</b>				
	\$ 77,038	\$ 2,244,780	\$ 2,248,172	\$ 73,646
<b>Total liabilities</b>	<b>\$ 77,038</b>	<b>\$ 2,244,780</b>	<b>\$ 2,248,172</b>	<b>\$ 73,646</b>
<b>Commissioners' escrow</b>				
Cash and cash equivalents	\$ 109,290	\$ 8,765	\$ 56,356	\$ 61,699
<b>Total assets</b>	<b>\$ 109,290</b>	<b>\$ 8,765</b>	<b>\$ 56,356</b>	<b>\$ 61,699</b>
<b>Accounts payable</b>				
	\$ 109,290	\$ 8,765	\$ 56,356	\$ 61,699
<b>Total liabilities</b>	<b>\$ 109,290</b>	<b>\$ 8,765</b>	<b>\$ 56,356</b>	<b>\$ 61,699</b>
<b>Crime victim compensation</b>				
Cash-restricted	\$ 738,336	\$ 514,701	\$ 532,047	\$ 720,990
<b>Total assets</b>	<b>\$ 738,336</b>	<b>\$ 514,701</b>	<b>\$ 532,047</b>	<b>\$ 720,990</b>
<b>Other liabilities payable from restricted assets</b>				
	\$ 738,336	\$ 514,701	\$ 532,047	\$ 720,990
<b>Total liabilities</b>	<b>\$ 738,336</b>	<b>\$ 514,701</b>	<b>\$ 532,047</b>	<b>\$ 720,990</b>
<b>General agency</b>				
Cash and cash equivalents	\$ 4,582,149	\$290,182,953	\$289,537,195	\$ 5,227,907
<b>Total assets</b>	<b>\$ 4,582,149</b>	<b>\$290,182,953</b>	<b>\$289,537,195</b>	<b>\$ 5,227,907</b>
<b>Accounts payable</b>				
	\$ 412,144	\$ 58,544,779	\$ 58,463,076	\$ 493,847
Due to other governmental units	4,170,005	194,864,929	194,300,874	4,734,060
<b>Total liabilities</b>	<b>\$ 4,582,149</b>	<b>\$253,409,708</b>	<b>\$252,763,950</b>	<b>\$ 5,227,907</b>
<b>Total - all agency funds</b>				
Cash and cash equivalents	\$ 4,691,439	\$290,191,718	\$289,593,551	\$ 5,289,606
Cash-restricted	815,374	2,759,481	2,780,219	794,636
<b>Total assets</b>	<b>\$ 5,506,813</b>	<b>\$292,951,199</b>	<b>\$292,373,770</b>	<b>\$ 6,084,242</b>
<b>Accounts payable</b>				
	\$ 521,434	\$ 58,553,544	\$ 58,519,432	\$ 555,546
Due to other governmental units	4,170,005	194,864,929	194,300,874	4,734,060
Other liabilities payable from restricted assets	815,374	2,759,481	2,780,219	794,636
<b>Total liabilities</b>	<b>\$ 5,506,813</b>	<b>\$256,177,954</b>	<b>\$255,600,525</b>	<b>\$ 6,084,242</b>

**LARIMER COUNTY, COLORADO**  
**SOLID WASTE**  
**SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN**  
**FUND EQUITY - ACTUAL AND BUDGET**  
**BUDGET BASIS**  
**Year Ended December 31, 2001**

	Budgeted		Actual	Variance
	Original	Final		
<b>REVENUES</b>				
Charges for services	\$ 6,974,769	\$ 5,361,918	\$ 5,419,608	\$ 57,690
Interest earnings	323,057	307,873	226,759	(81,114)
Miscellaneous	102,477	102,477	61,240	(41,237)
Total revenues	7,400,303	5,772,268	5,707,607	(64,661)
<b>EXPENSES</b>				
Personnel	1,311,803	1,281,437	1,149,950	131,487
Operating:				
Contract services	2,549,798	2,033,621	1,647,749	385,872
Insurance	10,062	10,262	10,059	203
Operating supplies	80,015	138,469	101,022	37,447
Rent	58,079	60,079	28,806	31,273
Repair and maintenance	493,407	612,248	531,176	81,072
Subscriptions and dues	59,895	61,195	24,347	36,848
Training	13,685	15,885	9,241	6,644
Travel and transportation	11,800	17,420	14,732	2,688
Utilites	51,847	68,985	47,613	21,372
Other	242,505	152,092	145,972	6,120
Total operating	3,571,093	3,170,256	2,560,717	609,539
Capital outlay	1,763,023	1,210,545	1,254,532	(43,987)
Debt service:				
Principal	308,596	308,596	308,596	-
Interest	80,528	80,528	80,527	1
Total expenses	7,035,043	6,051,362	5,354,322	697,040
Income (loss) before other financing sources (uses)	365,260	(279,094)	353,285	632,379
<b>OTHER FINANCING SOURCES (USES)</b>				
Sale of assets	225,000	160,000	225,931	65,931
Transfers out	(60,000)	-	-	-
Total other financing sources (uses)	165,000	160,000	225,931	65,931
Net income (loss)	530,260	(119,094)	579,216	698,310
Fund equity, January 1	7,755,289	7,755,289	7,755,289	-
Fund equity, December 31	\$ 8,285,549	\$ 7,636,195	\$ 8,334,505	\$ 698,310

**LARIMER COUNTY, COLORADO**  
**FLEET SERVICES**  
**SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN**  
**FUND EQUITY - ACTUAL AND BUDGET**  
**BUDGET BASIS**  
**Year Ended December 31, 2001**

	Budgeted		Actual	Variance
	Original	Final		
<b>REVENUES</b>				
Charges for services	\$ 2,435,500	\$ 2,435,500	\$ 2,363,173	\$ (72,327)
Miscellaneous	-	-	4,882	4,882
Total revenues	2,435,500	2,435,500	2,368,055	(67,445)
<b>EXPENSES</b>				
Personnel	918,517	918,517	906,109	12,408
Operating:				
Contract services	18,354	20,996	20,816	180
Insurance	5,110	5,110	5,108	2
Operating supplies	40,700	52,864	48,352	4,512
Rent	1,800	1,800	1,546	254
Repair and maintenance	1,515,644	1,507,884	1,438,029	69,855
Subscriptions and dues	1,250	2,248	2,003	245
Training	5,200	4,762	2,246	2,516
Travel and transportation	3,650	1,218	643	575
Utilites	46,600	52,690	50,928	1,762
Other	49,000	49,000	36,215	12,785
Total operating	1,687,308	1,698,572	1,605,886	92,686
Capital outlay	212,000	736	-	736
Total expenses	2,817,825	2,617,825	2,511,995	105,830
Net income (loss)	(382,325)	(182,325)	(143,940)	38,385
Fund equity, January 1	737,602	847,789	847,789	-
Increase in inventories	-	-	39,204	39,204
Fund equity, December 31	\$ 355,277	\$ 665,464	\$ 743,053	\$ 77,589

**LARIMER COUNTY, COLORADO**  
**PRINT SHOP**  
**SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN**  
**FUND EQUITY - ACTUAL AND BUDGET**  
**BUDGET BASIS**  
**Year Ended December 31, 2001**

	Budgeted		Actual	Variance
	Original	Final		
<b>REVENUES</b>				
Charges for services	\$ 280,350	\$ 290,850	\$ 210,607	\$ (80,243)
Miscellaneous	-	-	53	53
Total revenues	280,350	290,850	210,660	(80,190)
<b>EXPENSES</b>				
Personnel	82,487	84,493	84,463	30
Operating:				
Contract services	11,500	16,500	14,481	2,019
Insurance	610	610	610	-
Operating supplies	80,500	87,373	57,794	29,579
Rent	-	3,725	3,768	(43)
Repair and maintenance	28,875	28,875	26,894	1,981
Subscriptions and dues	338	338	309	29
Training	1,000	1,000	879	121
Travel and transportation	1,590	1,720	1,239	481
Utilites	1,966	1,771	1,937	(166)
Other	5,929	5,929	5,921	8
Total operating	132,308	147,841	113,832	34,009
Capital outlay	90,234	-	-	-
Debt service:				
Principal	4,878	4,878	4,878	-
Interest	94	94	94	-
Total expenses	310,001	237,306	203,267	34,039
Income before other financing sources	(29,651)	53,544	7,393	(46,151)
<b>OTHER FINANCING SOURCES</b>				
Sale of assets	-	-	430	430
Net income (loss)	(29,651)	53,544	7,823	(45,721)
Fund equity, January 1	176,190	156,604	156,604	-
Decrease in inventories	-	-	(284)	(284)
Fund equity, December 31	\$ 146,539	\$ 210,148	\$ 164,143	\$ (46,005)

**LARIMER COUNTY, COLORADO**  
**TELECOMMUNICATIONS**  
**SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN**  
**FUND EQUITY - ACTUAL AND BUDGET**  
**BUDGET BASIS**  
**Year Ended December 31, 2001**

	Budgeted		Actual	Variance
	Original	Final		
<b>REVENUES</b>				
Charges for services	\$ 1,365,200	\$ 1,366,950	\$ 1,393,182	\$ 26,232
Miscellaneous	3,000	3,000	2,138	(862)
<b>Total revenues</b>	<b>1,368,200</b>	<b>1,369,950</b>	<b>1,395,320</b>	<b>25,370</b>
<b>EXPENSES</b>				
Personnel	295,565	243,265	241,460	1,805
Operating:				
Contract services	14,920	13,920	898	13,022
Insurance	-	1,829	1,829	-
Operating supplies	116,150	111,760	63,213	48,547
Repair and maintenance	97,240	91,730	66,908	24,822
Subscriptions and dues	420	420	150	270
Training	5,700	5,950	4,828	1,122
Travel and transportation	7,210	6,960	2,565	4,395
Utilites	649,403	676,203	635,241	40,962
Other	23,385	21,556	17,437	4,119
<b>Total operating</b>	<b>914,428</b>	<b>930,328</b>	<b>793,069</b>	<b>137,259</b>
Capital outlay	36,212	16,225	16,223	2
<b>Total expenses</b>	<b>1,246,205</b>	<b>1,189,818</b>	<b>1,050,752</b>	<b>139,066</b>
Income before other financing uses	121,995	180,132	344,568	164,436
<b>OTHER FINANCING USES</b>				
Transfers out	-	(13,510)	(13,510)	-
Net income	121,995	166,622	331,058	164,436
Fund equity, January 1	569,934	649,835	649,835	-
<b>Fund equity, December 31</b>	<b>\$ 691,929</b>	<b>\$ 816,457</b>	<b>\$ 980,893</b>	<b>\$ 164,436</b>

**LARIMER COUNTY, COLORADO**  
**SELF-INSURED DENTAL**  
**SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN**  
**FUND EQUITY - ACTUAL AND BUDGET**  
**Year Ended December 31, 2001**

	Budgeted		Actual	Variance
	Original	Final		
<b>REVENUES</b>				
Charges for services	\$ 590,000	\$ 606,819	\$ 610,568	\$ 3,749
<b>EXPENSES</b>				
Insurance	586,600	600,000	580,356	19,644
Income before other financing uses	3,400	6,819	30,212	23,393
<b>OTHER FINANCING USES</b>				
Transfers out	(3,400)	-	-	-
Net income	-	6,819	30,212	23,393
Fund equity, January 1	-	279,095	279,095	-
Fund equity, December 31	\$ -	\$ 285,914	\$ 309,307	\$ 23,393

**LARIMER COUNTY, COLORADO**  
**SELF-INSURED RISK MANAGEMENT**  
**SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN**  
**FUND EQUITY - ACTUAL AND BUDGET**  
**Year Ended December 31, 2001**

	Budgeted		Actual	Variance
	Original	Final		
<b>REVENUES</b>				
Charges for services	\$ 1,483,960	\$ 1,483,960	\$ 1,512,758	\$ 28,798
<b>EXPENSES</b>				
Personnel	210,904	168,575	165,365	3,210
Operating:				
Depreciation	5,780	5,780	8,174	(2,394)
Insurance	1,287,276	1,938,375	1,857,412	80,963
Total operating	1,293,056	1,944,155	1,865,586	78,569
Total expenses	1,503,960	2,112,730	2,030,951	81,779
<b>NONOPERATING REVENUES:</b>				
Compensation for loss	-	-	34,697	34,697
In-house deductibles	20,000	20,000	14,302	(5,698)
Interest earnings	-	107,357	89,965	(17,392)
Miscellaneous	-	-	1,310	1,310
Total Nonoperating Revenues	20,000	127,357	140,274	12,917
Net income	-	(501,413)	(377,919)	123,494
Fund equity, January 1	11,587	4,350,495	4,266,997	(83,498)
Fund equity, December 31	\$ 11,587	\$ 3,849,082	\$ 3,889,078	\$ 39,996

**LARIMER COUNTY, COLORADO  
 SELF-INSURED UNEMPLOYMENT  
 SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN  
 FUND EQUITY - ACTUAL AND BUDGET  
 Year Ended December 31, 2001**

	Budgeted		Actual	Variance
	Original	Final		
<b>REVENUES</b>				
Charges for services	\$ 77,705	\$ 87,091	\$ 88,263	\$ 1,172
<b>EXPENSES</b>				
Insurance	123,000	98,000	62,855	35,145
Income (loss) before other financing sources	(45,295)	(10,909)	25,408	36,317
<b>OTHER FINANCING SOURCES</b>				
Transfers in	45,295	-	-	-
Net income	-	(10,909)	25,408	36,317
Fund equity, January 1	-	118,618	118,618	-
Fund equity, December 31	\$ -	\$ 107,709	\$ 144,026	\$ 36,317







**LARIMER COUNTY, COLORADO**  
**STATISTICAL SECTION**  
**December 31, 2001**

---

The Statistical Section of the Comprehensive Annual Financial Report (CAFR) is intended to familiarize readers with the historical structure of the County, the nature and scope of its services, and its physical, economic, social and political characteristics. Data in the majority of the tables covers ten fiscal years to provide demographic and financial trend information. Two of the fifteen tables recommended by the Governmental Accounting Standards Board (GASB) for inclusion in the Statistical Section have not been included in Larimer County's CAFR as they relate to general obligation debt and the County is without general obligation debt. Those tables not presented are as follows:

1. Ratio of Net General Bonded Debt to Assessed Value and Net Bonded Debt per Capita - Last Ten Years.
  2. Ratio of Annual Debt Service for General Bonded Debt to Total General Expenditures - Last Ten Years.
-

**LARIMER COUNTY, COLORADO**  
**GENERAL GOVERNMENTAL EXPENDITURES BY FUNCTION**  
**(Unaudited)**

**Last Ten Years**

Year	General Government	Judicial & Public Safety	Streets & Highways	Recreation	Health and Human Services
1992	\$ 11,528,000	\$ 12,898,271	\$ 10,506,668	\$ 1,497,957	\$ 29,672,018
1993	11,587,294	13,921,108	10,891,112	1,703,232	33,402,668
1994	12,827,311	15,206,842	9,970,695	2,100,978	33,927,976
1995	14,169,640	16,278,370	11,332,505	1,957,949	33,399,934
1996	18,990,244	18,173,050	13,038,245	2,627,421	34,446,147
1997	19,418,604	20,083,491	13,641,838	2,493,688	36,534,331
1998	21,632,171	22,933,476	12,061,926	3,047,514	30,961,124
1999	24,662,274	26,195,261	12,813,247	6,660,356	36,068,154
2000	26,815,055	28,044,470	12,743,654	3,730,943	33,100,789
2001	28,874,351	30,754,318	11,723,668	6,303,057	36,319,890

Note:

The table above consists of expenditures from General, Special Revenue, Debt Service, and Capital Projects Funds as reported in the Governmental Fund Financial Statements.

**Government-Wide Expenses by Function**

Year	General Government	Judicial & Public Safety	Streets & Highways	Recreation	Health and Human Services
2001	\$ 33,001,900	\$ 32,970,060	\$ 12,950,970	\$ 4,106,459	\$ 36,528,492

Note:

The table above shows the expenses from the General, Special Revenue, Debt Service, and Capital Projects Funds as reported in the Government-Wide Financial Statements.

**TABLE 1**

---

	Capital Outlay	Debt Service	Total
\$	3,754,312	\$ 1,263,595	\$ 71,120,821
	2,110,735	1,300,725	74,916,874
	3,010,490	870,107	77,914,399
	4,065,274	1,465,245	82,668,917
	5,379,221	528,096	93,182,424
	6,878,959	874,695	99,925,606
	17,299,463	7,036,792	114,972,466
	28,475,732	6,953,589	141,828,613
	31,227,518	10,089,181	145,751,610
	18,488,153	8,379,975	140,843,412

---

---

	Interest on Long-Term Debt	Depreciation Expenses	Total
\$	3,870,528	\$ 4,837,093	\$ 128,265,502

---

**LARIMER COUNTY, COLORADO**  
**GENERAL GOVERNMENTAL REVENUES BY SOURCE**  
**(Unaudited)**

**Last Ten Years**

Year	Taxes	Assessments	Inter-governmental	Licenses & Permits	Charges for Services
1992	\$ 31,458,652	\$ 844,773	\$ 28,828,197	\$ 1,214,890	\$ 6,802,349
1993	32,293,335	720,639	32,651,032	1,550,007	8,271,572
1994	33,495,554	667,144	32,643,281	1,674,509	8,660,293
1995	35,295,596	617,929	32,449,381	1,707,484	9,428,390
1996	43,795,958	276,535	34,110,222	1,933,868	9,754,364
1997	47,448,065	230,724	36,140,087	1,925,524	11,330,382
1998	61,184,683	262,462	29,436,253	2,176,566	12,197,628
1999	69,302,842	545,659	35,757,685	2,453,871	13,286,149
2000	81,702,161	250,017	35,220,660	2,380,626	13,680,343
2001	85,884,845	190,310	38,268,168	2,292,796	16,961,469

Note:

The table above consists of revenues from General, Special Revenue, Debt Service, and Capital Projects Funds as reported in the Governmental Fund Financial Statements.

**Government-Wide Revenues**

Fiscal Year	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Taxes	Investment Earnings
2001	\$ 19,585,184	\$ 38,323,115	\$ 2,627,252	\$ 85,884,845	\$ 6,388,464

Note:

The table above consists of revenues from General, Special Revenue, Debt Service, and Capital Projects Funds as reported in the Government-Wide Financial Statements.

**TABLE 2**

	Interest Earnings	Miscellaneous	Total
\$	1,593,206	\$ 1,614,460	\$ 72,356,527
	1,317,328	1,828,710	78,632,623
	1,426,442	1,979,439	80,546,662
	2,751,092	1,920,704	84,170,576
	2,420,101	2,149,465	94,440,513
	2,604,236	2,074,463	101,753,481
	5,321,648	3,567,065	114,146,305
	5,497,532	6,170,456	133,014,194
	7,792,046	4,354,720	145,380,573
	6,388,464	3,887,459	153,873,511

	Miscellaneous	Gain on Sale of Assets	Total
\$	2,202,840	\$ 329,279	\$ 155,340,979

**LARIMER COUNTY, COLORADO**  
**PROPERTY TAX LEVIES AND COLLECTIONS - DIRECT AND**  
**OVERLAPPING GOVERNMENTS**  
**(Unaudited)**  
**Last Ten Years**

<u>LARIMER COUNTY</u>						
Year	Total Tax Levy (1)	Current Tax Collections	Percent of Levy Collected	Abatements and Delinquent Tax Collections	Total Tax Collections (2)	Percent of Total Tax Collections for Tax Levy
1992	\$ 29,922,755	\$ 29,620,764	99.0%	\$ (431,030)	\$ 29,189,734	97.6%
1993	29,976,513	29,832,682	99.5%	(125,113)	29,707,569	99.1%
1994	30,655,862	30,481,202	99.4%	8,680	30,489,882	99.5%
1995	32,089,982	31,994,362	99.7%	(31,460)	31,962,902	99.6%
1996	34,859,101	34,612,630	99.3%	(82,905)	34,529,725	99.1%
1997	37,572,380	37,368,169	99.5%	(32,192)	37,335,977	99.4%
1998	40,234,182	40,087,538	99.6%	21,382	40,108,920	99.7%
1999	42,582,154	42,399,691	99.6%	(91,307)	42,308,384	99.4%
2000	50,810,699	50,561,185	99.5%	(108,949)	50,452,236	99.3%
2001	52,803,993	52,539,204	99.5%	(103,485)	52,435,719	99.3%

<u>OTHER</u>						
Year	Total Tax Levy (1)	Current Tax Collections	Percent of Levy Collected	Abatements and Delinquent Tax Collections	Total Tax Collections (2)	Percent of Total Tax Collections for Tax Levy
1992	88,117,122	87,814,356	99.7%	(1,318,842)	86,495,514	98.2%
1993	91,893,409	91,712,691	99.8%	(383,265)	91,329,426	99.4%
1994	93,890,957	93,344,551	99.4%	27,939	93,372,490	99.5%
1995	97,481,835	96,928,015	99.4%	(97,330)	96,830,685	99.3%
1996	104,407,286	103,381,837	99.0%	(491,419)	102,890,418	98.6%
1997	115,427,504	114,760,100	99.4%	(97,221)	114,662,879	99.3%
1998	123,382,740	122,417,574	99.2%	59,690	122,477,264	99.3%
1999	127,915,824	127,067,144	99.3%	(275,974)	126,791,170	99.1%
2000	142,487,454	142,143,140	99.8%	(315,498)	141,827,642	99.5%
2001	159,984,745	158,734,818	99.2%	(301,475)	158,433,343	99.0%

<u>TOTAL DIRECT AND OVERLAPPING</u>						
Year	Total Tax Levy (1)	Current Tax Collections	Percent of Levy Collected	Abatements and Delinquent Tax Collections	Total Tax Collections (2)	Percent of Total Tax Collections for Tax Levy
1992	118,039,877	117,435,120	99.5%	(1,749,872)	115,685,248	98.0%
1993	121,869,922	121,545,373	99.7%	(508,378)	121,036,995	99.3%
1994	124,546,819	123,825,753	99.4%	36,619	123,862,372	99.5%
1995	129,571,817	128,922,377	99.5%	(128,790)	128,793,587	99.4%
1996	139,266,387	137,994,467	99.1%	(574,324)	137,420,143	98.7%
1997	152,999,884	152,128,269	99.4%	(129,413)	151,998,856	99.4%
1998	163,616,922	162,505,112	99.3%	81,072	162,586,184	99.4%
1999	170,497,978	169,466,835	99.4%	(367,281)	169,099,554	99.2%
2000	193,298,153	192,704,325	99.7%	(424,447)	192,279,878	99.5%
2001	212,788,738	211,274,022	99.3%	(404,960)	210,869,062	99.1%

**LARIMER COUNTY, COLORADO**  
**PROPERTY TAX LEVIES AND COLLECTIONS - DIRECT AND**  
**OVERLAPPING GOVERNMENTS**  
**(Unaudited)**  
**Last Ten Years**

---

**TABLE 3**

Notes:

- (1) This column does not include abatements and reappraisals during the year.
- (2) Larimer County collections for statistical purposes differ from tax revenue on the financial statements due to other tax related revenues recorded on the financial statements. These include incremental financing, specific ownership and interest on tax collections.

**LARIMER COUNTY, COLORADO**  
**ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY**  
**(Unaudited)**

**Last Ten Years**

Year	Real Property		Personal Property		Utili
	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	Assessed Value
1992	\$ 1,141,322,140	\$ 6,332,597,992	\$ 196,570,070	\$ 677,827,828	\$ 42,529,300
1993	1,155,100,840	7,019,785,155	183,881,340	634,073,586	43,836,000
1994	1,184,751,960	7,174,607,093	183,255,440	631,915,310	46,238,500
1995	1,231,514,790	8,919,067,650	189,653,600	653,977,931	49,366,600
1996	1,409,456,590	10,235,168,310	202,049,250	696,721,552	48,416,100
1997	1,473,385,480	11,264,864,325	215,557,010	743,300,034	55,617,900
1998	1,614,475,260	12,188,180,915	245,724,750	847,326,724	59,060,610
1999	1,676,760,030	12,717,279,921	253,001,160	872,417,793	60,963,700
2000	1,951,167,620	15,057,061,405	303,920,650	1,048,002,241	69,677,400
2001	2,059,506,420	16,742,278,458	299,078,820	1,031,306,276	71,413,500

Note:

From 1992 to 2001, commercial real property, undeveloped land, personal property and utilities were assessed at 29% of replacement cost calculated on the base year's appraised value.

Residential real property was assessed as follows:

	Assessment Percentage	Base Year
1992	14.34%	1990 appraised value
1993-1994	12.86%	1992 appraised value
1995-1996	10.36%	1994 appraised value
1997-1998	9.74%	1995 appraised value
1999-2000	9.74%	1997 appraised value
2001	9.15%	2000 appraised value

**TABLE 4**

ities	Estimated Actual Value	Assessed Value	Total Estimated Actual Value	Ratio of Total Assessed to Total Estimated
\$	146,652,759	\$1,380,421,510	\$7,157,078,579	19.3
	151,158,621	1,382,818,180	7,805,017,362	17.7
	159,443,103	1,414,245,900	7,965,965,506	17.8
	159,443,103	1,470,534,990	9,732,488,684	15.1
	166,952,069	1,659,921,940	11,098,841,931	15.0
	191,785,862	1,744,560,390	12,199,950,221	14.3
	203,657,276	1,919,260,620	13,239,164,915	14.5
	210,219,655	1,990,724,890	13,799,917,369	14.4
	240,266,897	2,324,765,670	16,345,330,543	14.2
	246,253,448	2,429,998,740	18,019,838,182	13.5

**LARIMER COUNTY, COLORADO**  
**PROPERTY TAX MILL LEVIES - DIRECT AND OVERLAPPING GOVERNMENTS**  
(Per \$1,000 of Assessed Value)  
(Unaudited)  
Last Ten Years

**TABLE 5**

Year	Larimer County			Total	School Districts	Cities and Towns	Special Districts	Total
	General Fund	Special Revenue Funds	Capital Projects Funds					
1992	14.98	6.31	0.42	21.71	50.76	6.62	7.03	86.12
1993	15.33	6.38	-	21.71	53.09	6.64	7.10	88.54
1994	15.27	6.45	-	21.72	53.52	6.64	6.74	88.62
1995	15.48	6.39	-	21.87	53.37	6.66	6.34	88.24
1996	14.73	6.31	-	21.04	50.22	6.53	6.52	84.31
1997	15.39	6.18	-	21.57	53.44	6.65	6.49	88.15
1998	15.03	5.99	-	21.02	51.57	6.49	6.58	85.66
1999	15.48	5.94	-	21.42	51.42	6.59	6.56	85.99
2000	16.32	5.04	0.44	21.80	49.84	6.66	5.22	83.52
2001	16.13	5.21	0.42	21.76	52.78	6.69	6.77	87.99

**LARIMER COUNTY, COLORADO  
PRINCIPAL TAXPAYERS  
(Unaudited)**

**TABLE 6**

**December 31, 2001**

Taxpayer	Type of Business	2001 Assessed Valuation	Percentage of Total Assessed Value
Anheuser-Busch, Inc.	Manufacturing	\$ 65,325,170	2.69%
Agilent Technologies Inc.	Manufacturing	45,369,020	1.87%
Qwest	Telecommunications	33,668,100	1.39%
Hewlett Packard	Manufacturing	33,103,870	1.36%
Public Service Company of Colorado	Utility	17,234,000	0.71%
Wal-Mart Properties, Inc. #6019	Retail	14,646,200	0.60%
Everwest	Shopping Mall Mgmt.	12,414,680	0.51%
Woodward-Governor Company	Manufacturing	11,651,590	0.48%
Loveland Factory Shops LLP	Shopping Mall Mgmt.	11,641,000	0.48%
Holnam, Inc.	Manufacturing	10,319,320	0.42%
		\$ 255,372,950	10.51%

**LARIMER COUNTY, COLORADO  
SPECIAL ASSESSMENT COLLECTIONS  
(Unaudited)**

**TABLE 7**

**Last Ten Years**

Year	Current Assessments Due	Current Assessments Collected	Ratio of Collections to Amount Due	Total Outstanding Assessments	Outstanding Delinquent Assessments
1992	352,283	345,971	98.2%	4,321,570	18,292
1993	333,502	332,536	99.7%	3,596,494	1,056
1994	288,378	287,321	99.6%	2,939,556	924
1995	205,000	203,334	99.2%	2,540,420	-
1996	214,452	214,452	100.0%	2,274,331	-
1997	191,929	191,598	99.8%	2,059,366	-
1998	190,226	190,080	99.9%	1,807,510	146
1999	183,069	180,320	98.5%	2,019,275	2,750
2000	157,575	157,575	100.0%	1,631,194	-
2001	158,759	158,759	100.0%	1,444,647	-

**LARIMER COUNTY, COLORADO**  
**COMPUTATION OF LEGAL DEBT MARGIN**  
**(Unaudited)**

**TABLE 8**

**December 31, 2001**

Assessed value, 2001	\$ 2,429,998,740
Debt limit 1.5 percent of assessed value	36,449,981
Amount of bonded debt applicable to limit	-
<b>Legal Debt Margin</b>	<b>\$ 36,449,981</b>

Legal Limitation: Under Section 30-26-301, Colorado Revised Statutes, 1973, the County may incur bonded indebtedness for general County purposes in an amount not to exceed 1.5% of assessed valuation of all taxable property.

**LARIMER COUNTY, COLORADO  
COMPUTATION OF OVERLAPPING DEBT  
(Unaudited)**

**TABLE 9**

**December 31, 2001**

TAXING JURISDICTION	General Obligation Long-Term Debt Outstanding	Applicable Percentage *	Overlapping Debt
<b>SCHOOL DISTRICTS:</b>			
Poudre	\$ 193,104,965	100.00%	\$ 193,104,965
Thompson R-2J	67,313,000	99.02%	66,653,333
RE-1J	139,368,000	62.00%	86,408,160
RE-5J	9,675,000	0.30%	29,025
Park R-3	5,610,000	92.40%	5,183,640
<b>FIRE DISTRICTS:</b>			
Lyons	270,000	20.60%	55,620
Berthoud	2,055,000	85.87%	1,764,629
Pinewood Springs	320,000	100.00%	320,000
<b>WATER DISTRICT:</b>			
Pinewood Springs	415,000	100.00%	415,000
<b>RECREATION DISTRICT:</b>			
Estes Valley Recreation & Park	-	0.00%	-
<b>CITIES:</b>			
Wellington	387,000	100.00%	387,000
Ft. Collins	-	100.00%	-
<b>HOSPITAL DISTRICT:</b>			
Estes Park Medical Center	-		-
Poudre Health Services	14,585,000	100.00%	14,585,000
<b>LIBRARIES:</b>			
Estes Park Library	1,530,000	100.00%	1,530,000
<b>TOTAL OVERLAPPING DEBT:</b>			<b>\$ 370,436,371</b>

\* Portion of debt applicable to Larimer County is determined by the ratio of the assessed value of the portion of the applicable district located within Larimer County to the total assessed value of the applicable taxing district.

**LARIMER COUNTY, COLORADO**  
**REVENUE BOND COVERAGE**  
**OPEN SPACES SALES AND USE TAX REVENUE BONDS (1)**  
**(Unaudited)**

**TABLE 10**

Year	Total Revenues	County Share	Pledged (2) Revenues	Debt (3) Service	Debt Coverage
2001	\$ 8,590,462	\$ 3,547,004	\$3,014,953	\$ 1,225,981	2.46

- (1) Bonds were issued in June, 2000
- (2) Pledged revenues equal 85% of county share
- (3) Includes principal and interest, from debt service schedule

**LARIMER COUNTY, COLORADO**  
**DEMOGRAPHIC STATISTICS**  
**(Unaudited)**

**TABLE 11**

**Last Ten Years**

Year	Estimated Population		Per Capita Income (2)	Unemployment Rate (3)**	School Enrollment (4)
1992	196,267	(1)	18,389	4.5%	33,372
1993	200,782	(1)	19,189	4.5%	34,729
1994	208,435	(5)	20,174	3.6%	35,068
1995	216,227	(5)	22,378	3.9%	35,840
1996	222,544	(5)	23,841	3.8%	36,986
1997	226,084	(5)	24,852	3.2%	37,551
1998	234,345	(5)	27,607	3.8%	38,573
1999	239,872	(5)	28,386	3.1%	39,148
2000	251,494	(5)	*	3.0%	39,764
2001	258,985	(5)	*	3.5%	40,774

\* Information not available.

\*\* As of January, 1994, this data is computed by a new method. Therefore, previous rates are not comparable.

Sources:

- (1) Colorado Department of Local Affairs (Demographers)
- (2) Bureau of Economic Analysis, U.S. Department of Commerce
- (3) Colorado Department of Labor and Employment
- (4) Public School Administration Offices
- (5) Larimer County Planning Department



**LARIMER COUNTY, COLORADO**  
**REAL PROPERTY VALUE AND CONSTRUCTION**  
**(Unaudited)**

**Last Ten Years**

Year	Number of Building Permits (1) Unincorporated	Cost of Construction (1) Unincorporated	Number of Building Permits (1&2) Inclusive	Cost of Construction (1&2) Inclusive	Residential
1992	2,126	72,123,667	*	*	4,702,179,208
1993	3,325	111,688,211	*	*	5,362,617,163
1994	3,482	129,563,656	*	*	5,493,613,376
1995	3,335	133,207,430	9,964	417,439,196	7,136,716,603
1996	3,791	120,836,819	10,735	425,132,165	8,216,869,648
1997	3,560	128,457,792	10,907	461,421,114	9,121,667,636
1998	3,561	142,262,772	11,565	604,979,386	9,763,859,124
1999	3,474	175,611,177	13,135	786,216,261	10,198,372,283
2000	3,340	177,857,051	14,133	725,026,503	12,540,914,784
2001	3,111	198,178,955	12,594	786,581,603	13,231,242,608

\* From 1992 to 1994 figures available for unincorporated Larimer County only.

\*\*As of 2000, agricultural residences are assessed as residential rather than agricultural.

Sources:

(1) Larimer County Planning Department (unincorporated area only).

(2) Cities of Fort Collins, Loveland, Estes Park, Berthoud, Wellington, Windsor

**TABLE 12**

---

\*\*

Commercial & Industrial	Agricultural & Natural Resources	Non-Taxable
1,528,248,370	102,170,414	2,956,239,187
1,553,210,337	103,957,655	3,197,277,768
1,572,437,062	108,556,655	3,165,672,303
1,667,618,772	114,732,275	3,898,917,616
1,889,707,869	128,590,793	5,878,119,933
2,008,884,551	134,312,138	6,299,538,042
2,283,207,067	141,114,724	6,377,282,308
2,371,885,982	147,021,655	6,707,445,035
2,435,037,448	73,890,897	7,254,675,070
2,575,781,862	74,496,552	7,511,776,963

---

**LARIMER COUNTY, COLORADO  
MISCELLANEOUS STATISTICS  
(Unaudited)**

**TABLE 13**

**December 31, 2001**

---

Date of Incorporation:	1861
Form of Government:	Elected Three-Member Board of County Commissioners Elected Assessor; Clerk & Recorder; Coroner; District Attorney; Sheriff; Surveyor; Treasurer
Area:	2,640 square miles
County maintained roads:	1,084
County seat:	Fort Collins
Median Age:	<u>1990 Census</u> <u>2000 Census</u>
Overall Total	31.1                                      33.2
Average 2001 Labor Force:	153,653
Number employed by Larimer County:	1,455
Fire Districts:	14
Hospital Districts:	3
School Districts:	3
Sanitation and Water Districts:	18

**LARIMER COUNTY, COLORADO**  
**SALARIES OF ELECTED OFFICIALS**  
**(Unaudited)**

**TABLE 14**

**December 31, 2001**

---

Elected Officials:		
Commissioners:		
District I	\$	56,600
District II		63,200
District III		63,200
Assessor		63,200
Clerk & Recorder		63,200
Coroner		(1)
County Surveyor		(1)
District Attorney		138,168
Sheriff		71,300
Treasurer		63,200

(1) Paid fees for services rendered, rather than salaries.

**LARIMER COUNTY, COLORADO**  
**SALES AND USE TAX COLLECTIONS BY CATEGORY**  
**(Unaudited)**

**TABLE 15**

**December 31, 2001**

	Open Space	Courthouse Construction	Jail Expansion	Fairgrounds & Event Center	Total
Sales Tax	\$ 7,086,091	\$ 5,669,372	\$ 5,669,372	\$ 4,250,655	\$ 22,675,490
Total Sales Tax	7,086,091	5,669,372	5,669,372	4,250,655	22,675,490
Motor Vehicle Use Tax	\$ 615,388	\$ 492,310	\$ 492,310	\$ 369,233	\$ 1,969,241
Building Use Tax	888,983	711,194	711,189	533,180	2,844,546
Total Use Tax	1,504,371	1,203,504	1,203,499	902,413	4,813,787
Total Sales and Use Tax	\$ 8,590,462	\$ 6,872,876	\$ 6,872,871	\$ 5,153,068	\$ 27,489,277







Independent Auditors' Report on Schedule of Expenditures of Federal Awards

Board of County Commissioners  
Larimer County, Colorado

We have audited the basic financial statements of Larimer County, Colorado for the year ended December 31, 2001, and have issued our report thereon dated May 22, 2002. These basic financial statements are the responsibility of Larimer County, Colorado, management. Our responsibility is to express an opinion on these basic financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States, *Government Auditing Standards*, issued by the Comptroller General of the United States, and the provisions of Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether the basic financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the basic financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Our audit was conducted for the purpose of forming an opinion on the basic financial statements of Larimer County, Colorado taken as a whole. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis and is not a required part of the basic financial statements. The information in that schedule has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly presented in all material respects in relation to the basic financial statements taken as a whole.

*Anderson & Whitney, P.C.*

May 22, 2002

LARIMER COUNTY, COLORADO

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

Year Ended December 31, 2001

---

SUMMARY OF AUDITORS' RESULTS

- |   |   |
|---|---|
| ➤ Type of report issued on financial statements       | Unqualified   |
| ➤ Type of report issued on major programs             | Unqualified   |
| ➤ Audit findings disclosed                            | None  |
| ➤ Major programs                                      | Title XIX Medicaid, Title XX Block Grant, Low-Income Energy Assistance Program (LEAP), Foster Care, Child Care, Colorado Works (TANF) |
| ➤ Dollar threshold between Type A and Type B programs | \$1,014,000   |
| ➤ Low-risk auditee                                    | Yes   |

FINDINGS RELATED TO FINANCIAL STATEMENTS

- None

FINDINGS AND QUESTIONED COSTS RELATED TO FEDERAL AWARDS

- None

SUMMARY OF PRIOR AUDIT FINDINGS

- There were no prior audit findings
-

**LARIMER COUNTY, COLORADO**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**Year Ended December 31, 2001**

Federal or Pass-Through Grantor Program Title	Federal CFDA Number	Grant Number	Grant Period	Grant Balance at 1/1/01	2001 Receipts	2001 Expenditures	Grant Balance at 12/31/01
<b>DEPARTMENT OF AGRICULTURE</b>							
GENERAL:							
* Mapping of weed infestations	10.025	69-8B05-0-39	10/00-09/01	\$ -	\$ 2,002	\$ 2,002	\$ -
ROAD AND BRIDGE:							
* Bobcat Fire	10	69-8B05-0-38	2000	29,097	29,097	-	-
* Bobcat Fire (supplement)	10	-	2000	88,380	88,380	-	-
				117,477	117,477	-	-
<b>State Department of Human Services</b>							
HUMAN DEVELOPMENT:							
Cash in lieu of commodities	10.570	-	01/01-12/01	-	65,284	65,284	-
HUMAN SERVICES:							
** Food Distribution Program	10.550	-	01/01-12/01	-	120,146	120,146	-
** Food Stamp Program	10.551	-	01/01-12/01	-	5,395,576	5,395,576	-
** Food Stamp Administration	10.561	-	01/01-12/01	206,533	1,482,163	1,283,589	7,959
** Commodity Administration	10.568	-	01/01-12/01	-	18,483	18,483	-
				206,533	7,016,368	6,817,794	7,959
<b>State Department of Public Health and Environment</b>							
HEALTH AND ENVIRONMENT:							
Special Supplemental Food Program for Women, Infants and Children (WIC)	10.557	WIC9900817	10/98-09/00	40,613	40,613	-	-
Special Supplemental Food Program for Women, Infants and Children (WIC)	10.557	WIC0000300	10/00-09/01	73,801	404,075	330,274	-
Special Supplemental Food Program for Women, Infants and Children (WIC)	10.557	WIC0200583	10/01-09/02	-	33,267	104,996	71,729
WIC Food Vouchers	10.557	-	01/01-12/01	-	1,679,048	1,679,048	-
				114,414	2,157,003	2,114,318	71,729
<b>Total Department of Agriculture</b>				<b>438,424</b>	<b>9,358,134</b>	<b>8,999,398</b>	<b>79,688</b>
<b>DEPARTMENT OF HEALTH AND HUMAN SERVICES</b>							
HUMAN DEVELOPMENT:							
* Child Support Assurance Project	93.601	90FI001401	09/99-08/00	33,971	33,971	-	-
* Child Support Assurance Project	93.601	90FI001402	09/00-08/01	71,878	292,508	233,027	12,397
* Child Support Assurance Project	93.601	90FI001403	09/01-08/02	-	-	55,099	55,099
<b>State Department of Human Services</b>							
HUMAN DEVELOPMENT:							
Special Programs for the Aging - Title III	93.041- 93-046	02A-89(FY 2000)	01/00-12/00	43,688	43,688	-	-
Special Programs for the Aging - Title III:		02A-89(FY 2001)	01/01-12/01				
Area Plan Administration	93.044			-	46,241	47,651	1,410
Part B	93.044			-	140,336	166,304	25,968
Part C-I	93.045			-	125,661	139,318	13,657

Continued on next page

**LARIMER COUNTY, COLORADO**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**Year Ended December 31, 2001**

Federal or Pass-Through Grantor Program Title	Federal CFDA Number	Grant Number	Grant Period	Grant Balance at 1/1/01	2001 Receipts	2001 Expenditures	Grant Balance at 12/31/01
Part C-2	93.045			\$ -	\$ 44,746	\$ 44,746	\$ -
Part D	93.046			-	92	92	-
Part F	93.043			-	6,066	9,192	3,126
Title VII - Elder Abuse	93.041			-	2,273	2,273	-
Title VII - Ombudsman	93.042			-	3,365	3,365	-
				149,537	738,947	701,067	111,657
<b>HUMAN SERVICES:</b>							
** Title IV-E FC	93.658	-	01/01-12/01	(179,735)	1,035,945	1,424,220	208,540
<b>** Child Support Enforcement:</b>							
Federal Income to Counties	93.563	-	01/01-12/01	521,527	1,680,734	1,353,233	194,026
** Child Care	93.596	-	01/01-12/01	(20,208)	3,354,135	3,380,097	5,754
** Colorado Works	93.558	-	01/01-12/01	(21,575)	3,519,206	3,699,801	159,020
** Title IV-E Independent Living	93.674	-	01/01-12/01	5	94,336	94,331	-
<b>** Community Services Block Grant (Title XX)</b>							
	93.667	-	01/01-12/01	304,027	2,576,802	2,462,593	189,818
<b>** Child Welfare Services-Maintenance Assistance:</b>							
Title IV-B	93.645	-	01/01-12/01	31	152,292	166,136	13,875
<b>** Medicaid Title XIX:</b>							
Medicaid Transportation	93.778	-	01/01-12/01	182,725	2,655,194	2,604,986	132,517
<b>** Low-Income Energy Assistance Program (LEAP)</b>							
	93.568	-	01/01-12/01	31,093	1,362,722	1,338,608	6,979
** Adoption	93.659	-	01/01-12/01	(11,700)	747,518	825,707	66,489
<b>** Child Care and Development</b>							
Block Grant	93.575	-	01/01-12/01	(9,093)	1,515,612	1,527,225	2,520
IV-E Lump Sum	93.623	-	01/01-12/01	-	226,110	226,110	-
<b>State Department of Health Care Policy and Finance:</b>							
Single Entry Point	93.778	-	01/01-12/01	-	220,488	220,488	-
				797,097	19,141,094	19,323,535	979,538
<b>State Department of Local Affairs</b>							
<b>HEALTH AND HUMAN SERVICES:</b>							
<b>Community Services Block Grants:</b>							
CSBG	93.031	KCS0024	05/00-04/01	49,740	108,761	59,021	-
CSBG		KCS1024	05/01-04/02	-	104,808	165,619	60,811
<b>Community Food and Nutrition (CFN) Program</b>							
		HICFN00207	07/00-06/01	3,999	3,999	-	-
				53,739	217,568	224,640	60,811
<b>State Department of Public Health and Environment</b>							
<b>HEALTH AND ENVIRONMENT:</b>							
HIV Testing	93.940	SOD0100106	01/01-12/01	-	217	321	104
<b>State Tobacco Education &amp; Prevention Partnership(STEPP)</b>							
	93.283	PPG0000267	06/00-05/01	21,518	51,638	30,120	-
Cancer Screening Outreach	93.399	PPG0000073	08/99-08/00	9,012	9,012	-	-
Cancer Screening Outreach	93.399	PPG0100027	08/00-08/02	7,728	41,824	36,809	2,713
Chlamydia Testing	93.977	EPI0000147	01/00-12/00	2,262	2,262	-	-
Chlamydia Testing	93.977	EPI0100093	01/01-12/01	-	10,615	12,615	2,000

Continued on next page

**LARIMER COUNTY, COLORADO**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**Year Ended December 31, 2001**

Federal or Pass-Through Grantor Program Title	Federal CFDA Number	Grant Number	Grant Period	Grant Balance at 1/1/01	2001 Receipts	2001 Expenditures	Grant Balance at 12/31/01
Family Planning Services	93.217	FPP0000957	07/00-06/01	\$ 14,295	\$ 50,895	\$ 36,600	\$ -
Family Planning Services	93.217	FPP0200013	07/01-06/02	-	68,369	116,309	47,940
Handicapped Children's Program	93.994	HCP9900375	07/99-06/00	601	601	-	-
Handicapped Children's Program	93.994	HCP0100793	10/00-09/02	41,945	124,303	94,752	12,394
Health Alert Network	93.283	HSV0100034	2001	-	21,393	21,393	-
Immunization Action (CDC)	93.268	EPI0000127	01/00-12/00	6,294	6,294	-	-
Immunization Action (CDC)	93.268	EPI0101010	01/01-12/01	-	22,691	24,752	2,061
VFC value of vaccines	93.268	-	01/01-12/01	-	137,657	137,657	-
Maternal and Child Health Services							
Block Grant:	93.994						
Child Health		PRN0100840	07/00-09/02	6,930	35,357	28,427	-
Maternity Assistance Program		PRN0100840	07/00-09/02	21,942	111,963	90,021	-
Medicaid Title XIX:	93.778						
EPSDT		EPS0100188	07/00-06/01	16,644	52,298	35,654	-
EPSDT		EPS0100188	07/01-06/02	-	22,374	32,832	10,458
Bioterrorism conference	93.283	HSV0000060	2000	1,982	1,982	-	-
				151,153	771,745	698,262	77,670
<b>Total Department of Health and Human Services</b>				<b>1,151,526</b>	<b>20,869,354</b>	<b>20,947,504</b>	<b>1,229,676</b>

**DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

**State Department of Local Affairs**

**HEALTH AND HUMAN SERVICES:**

**Community Development Block Grants:**

Emergency Shelter Grant	14.213	H1ESG00510	07/00-06/01	12,958	21,072	8,114	-
Emergency Shelter Grant	14.213	H2ESG01609	07/01-06/02	-	19,038	35,232	16,194
Home Ownership	14.219	H0CDB99043	02/00-05/01	65,630	84,951	19,321	-
Headstart Building	14.228	F01CDB99027	09/00-10/01	-	-	40,767	40,767
<b>Total Department of Housing and Urban Development</b>				<b>78,588</b>	<b>125,061</b>	<b>103,434</b>	<b>56,961</b>

**DEPARTMENT OF INTERIOR**

**GENERAL:**

* Law Enforcement	15	-	2001-2006	-	-	48,010	48,010
* Integrated Pest Management							
Plan for Noxious Weeds	15	01FC601546	07/01-09/07	-	11,000	11,000	-
				-	11,000	59,010	48,010
<b>PARKS:</b>							
* Resource Management Plan	15.916	3-FC-60-03110	04/93-09/02	(471,682)	491,000	420,208	(542,474)
* Integrated Pest Management							
Plan for Noxious Weeds	15	00FC601415	9/00-9/05	-	11,483	11,483	-
* Safety, Security Law Enforcement, and Resource Protection	15	01FC601477	09/00-09/05	-	116,400	115,119	(1,281)
				(471,682)	618,883	546,810	(543,755)
<b>WORKFORCE CENTER:</b>							
* Youth Conservation Corps	15	CA1520-8-9002	2001	-	20,000	70,500	50,500
<b>Total Department of Interior</b>				<b>(471,682)</b>	<b>649,883</b>	<b>676,320</b>	<b>(445,245)</b>

Continued on next page

**LARIMER COUNTY, COLORADO**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**Year Ended December 31, 2001**

Federal or Pass-Through Grantor Program Title	Federal CFDA Number	Grant Number	Grant Period	Grant Balance at 1/1/01	2001 Receipts	2001 Expenditures	Grant Balance at 12/31/01
<b>DEPARTMENT OF JUSTICE</b>							
GENERAL:							
* Local Law Enforcement Block Grant State Department of Public Safety:	16.592	2001-LB-BX-1955	10/00-09/02	\$ -	\$ 35,641	\$ 35,641	\$ -
Victim of Crime Act	16.575	99-VW-08-59	04/00-03/01	-	3,015	3,015	-
Victim of Crime Act	16.575	99-VA-08-78	01/01-12/01	-	9,893	9,893	-
Victim of Crime Act	16.575	20-VA-08-68	01/01-12/01	-	35,250	47,000	11,750
Victim of Crime Act	16.575	20-VW-08-59	04/01-03/02	-	6,000	9,000	3,000
Victim of Crime Act	16.575	20-VW-08-64	04/01-03/02	-	-	2,648	2,648
COPS - Hope floats	16.710	01-LO-27	04/01-09/01	-	2,000	2,000	-
COPS - Brochures & camera	16.710	01-LO-62	04/01-09/01	-	1,665	1,665	-
COPS - PV Mobile Home Comm	16.710	01-LO-73	04/01-09/01	-	1,000	1,000	-
				-	94,464	111,862	17,398
HUMAN DEVELOPMENT:							
Juvenile Diversion	16.579	DCM01000025	07/00-06/01	54,600	168,236	113,636	-
Juvenile Diversion	16.579	DCX22-DV-08-25	07/01-09/01	-	44,604	95,872	51,268
				54,600	212,840	209,508	51,268
HUMAN SERVICES:							
Drug Control and System Improvement Program	16.579	20-DB-20-52-2	07/00-06/01	60,689	116,278	55,589	-
Drug Control and System Improvement Program	16.579	21-DB-20-52-3	07/01-06/02	-	-	51,206	51,206
				60,689	116,278	106,795	51,206
HEALTH AND HUMAN SERVICES:							
Juvenile Accountability Incentive Block Grant	16.523	98-JB-08-19	07/99-09/01	26,003	110,288	110,288	26,003
Juvenile Accountability Incentive Block Grant	16.523	20-JB-08-19	10/01-09/02	-	-	29,686	29,686
* Local Law Enforcement Block Grant	16.592	1999-LB-VX-9091	09/99-09/02	(15,909)	-	11,408	(4,501)
* Local Law Enforcement Block Grant	16.592	2000-LB-BX-0839	09/00-11/02	(33,679)	-	-	(33,679)
				(23,585)	110,288	151,382	17,509
Total Department of Justice				91,704	533,870	579,547	137,381

**DEPARTMENT OF LABOR**

**State Department of Labor and Employment**

**WORKFORCE CENTER:**

Welfare to Work	17.253	PY2001	07/01-06/02	22,846	197,375	202,453	27,924
Title IV C Veterans	17.802	PY2001	07/01-06/02	8,492	75,957	78,703	11,238
Wagner-Peyser Capacity Building	17.255	PY2001	07/01-06/02	-	23,877	23,877	-
Wagner-Peyser Unemployment	17.225	PY2001	07/01-06/02	-	46,936	56,323	9,387
Wagner-Peyser Base	17.207	PY2001	07/01-06/02	138,506	733,402	752,884	157,988
Wagner-Peyser Work Search	17.207	PY2001	07/01-06/02	-	59,884	59,884	-
Wagner-Peyser Vets LVER	17.804	PY2001	07/01-06/02	-	14,603	17,523	2,920

Continued on next page

**LARIMER COUNTY, COLORADO**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**Year Ended December 31, 2001**

Federal or Pass-Through Grantor Program Title	Federal CFDA Number	Grant Number	Grant Period	Grant Balance at 1/1/01	2001 Receipts	2001 Expenditures	Grant Balance at 12/31/01
Wagner-Peyser Vets DVOP	17.801	PY2001	07/01-06/02	\$ -	\$ 31,063	\$ 37,275	\$ 6,212
Wagner-Peyser Statewide activities	17.255	PY2001	07/01-06/02	-	3,407	6,814	3,407
Wagner-Peyser Governor's Summer Job Hunt	17.207	PY2001	07/01-06/02	-	6,500	6,500	-
Workforce Investment Act:							
Adult	17.258	PY2001	07/01-06/02	27,626	239,956	251,951	39,621
Adult Discretionary	17.258	PY2001	07/01-06/02	-	-	775	775
Dislocated Worker	17.260	PY2001	07/01-06/02	51,468	396,074	397,505	52,899
Older Dislocated Worker	17.260	PY2001	07/01-06/02	-	9,077	15,722	6,645
Dislocated Worker NRA	17.260	PY2001	07/01-06/02	-	-	20,161	20,161
Youth	17.259	PY2001	07/01-06/02	32,905	225,333	241,753	49,325
<b>State Department of Local Affairs</b>							
<b>WORKFORCE CENTER:</b>							
One Stop	17	98-23	07/99-10/01	984	5,775	4,791	-
<b>Total Department of Labor</b>				<b>282,827</b>	<b>2,069,219</b>	<b>2,174,894</b>	<b>388,502</b>
<b><u>DEPARTMENT OF TRANSPORTATION</u></b>							
<b>State Department of Transportation</b>							
GENERAL:							
Twist Campaign	20.604	HAA01HQ000584	6/00-11/01	-	3,029	3,029	-
ROAD AND BRIDGE:							
Railroad Safety	20.301	SRP CO60-023	-	72,499	135,115	62,616	-
<b>Total Department of Transportation</b>				<b>72,499</b>	<b>138,144</b>	<b>65,645</b>	<b>-</b>
<b><u>CORPORATION FOR NATIONAL COMMUNITY SERVICE</u></b>							
<b>Community Colleges &amp; Occupational Education</b>							
WORKFORCE CENTER:							
Americorps	94.006	C85-101	08/99-07/00	23,838	23,838	-	-
Americorps	94.006	94ASCCO0060601	08/00-07/01	151,350	283,665	91,264	(41,051)
Americorps	94.006	00ASCCO0060601	08/01-07/02	-	-	112,644	112,644
<b>Total Corporation for National Community Service</b>				<b>175,188</b>	<b>307,503</b>	<b>203,908</b>	<b>71,593</b>
<b><u>ENVIRONMENTAL PROTECTION AGENCY</u></b>							
<b>State Department of Public Health and Environment</b>							
HEALTH AND ENVIRONMENT:							
Air Pollution	66.605	AIR0000935	01/00-12/00	11,245	11,245	-	-
Air Pollution	66.605	AIR0100926	01/01-12/01	-	3,674	3,674	-
Non-community Groundwater	66.458	CPD0100002	07/00-06/01	500	3,300	2,800	-
Non-community Groundwater	66.458	CPD0200009	07/01-06/02	-	1,900	2,400	500
<b>Total Environmental Protection Agency</b>				<b>11,745</b>	<b>20,119</b>	<b>8,874</b>	<b>500</b>

Continued on next page

**LARIMER COUNTY, COLORADO**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**Year Ended December 31, 2001**

Federal or Pass-Through Grantor Program Title	Federal CFDA Number	Grant Number	Grant Period	Grant Balance at 1/1/01	2001 Receipts	2001 Expenditures	Grant Balance at 12/31/01
<b><u>FEDERAL EMERGENCY MANAGEMENT AGENCY</u></b>							
<b>State Department of Local Affairs</b>							
<b>ROAD AND BRIDGE:</b>							
Disaster Assistance	83.544	80EMLRM	04/99-11/00	\$ (11,469)	\$ -	\$ -	\$ (11,469)
<b>GENERAL:</b>							
Civil Defense	83.544	-	10/00-09/01	-	14,409	31,659	17,250
Civil Defense	83.544	-	10/01-09/02	-	-	14,027	14,027
Civil Defense-Map/prec gauge	83	-	2001	-	4,500	4,500	-
<b>Total Federal Emergency Management Agency</b>				<b>(11,469)</b>	<b>18,909</b>	<b>50,186</b>	<b>19,808</b>
<b>Total Federal Awards</b>				<b>\$ 1,819,350</b>	<b>\$ 34,090,196</b>	<b>\$ 33,809,710</b>	<b>\$ 1,538,864</b>

Explanatory Notes:

- \* Direct Federal Assistance Programs
- \*\* Federal Share Computed Using Percentages Provided by the State Department of Human Services

The County has no significant subrecipients.

The accompanying schedule of expenditures of federal awards is a summary of the activity of the County's federal award programs presented on the accrual basis of accounting in accordance with generally accepted accounting principles.



Report on Compliance and on Internal Control Over Financial Reporting Based on an  
Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*

Board of County Commissioners  
Larimer County, Colorado

We have audited the financial statements of Larimer County as of and for the year ended December 31, 2001, and have issued our report thereon dated May 22, 2002. We conducted our audit in accordance with auditing standards generally accepted in the United States and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

**Compliance**

As part of obtaining reasonable assurance about whether Larimer County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

**Internal Control Over Financial Reporting**

In planning and performing our audit, we considered Larimer County's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

Board of County Commissioners  
Larimer County, Colorado  
Page 2

This report is intended for the information and use of management, federal awarding agencies, and pass-through entities, and is not intended to be and should not be used by anyone other than these specified parties.

*Anderson + Whitney, P.C.*

May 22, 2002



Report on Compliance with Requirements Applicable to Each Major Program  
and Internal Control Over Compliance in Accordance with OMB Circular A-133

Board of County Commissioners  
Larimer County, Colorado

### Compliance

We have audited the compliance of Larimer County with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 *Compliance Supplement* that are applicable to each of its major federal programs for the year ended December 31, 2001. Larimer County's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of Larimer County's management. Our responsibility is to express an opinion on Larimer County's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States; the standard applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Nonprofit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Larimer County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on Larimer County's compliance with those requirements.

In our opinion, Larimer County complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended December 31, 2001.

### Internal Control Over Compliance

The management of Larimer County is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered Larimer County's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one of more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts, and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

This report is intended for the information and use of management, federal awarding agencies, and pass-through entities, and should not be used by anyone other than these specified parties.

*Anderson + Whitney, P.C.*

May 22, 2002