

Understanding Your 2011 Local Property Taxes

(An example of a \$268,569 Residence)

1. How 2011 Taxes are Calculated:

Note—The County Assessor reappraises all property every two years, tax paid in 2011 is based on non-reappraisal values. For this example, the County Assessor has kept the property value the same as 2010.

Actual Value for 2010 taxes	\$ 276,626
Actual Value for 2011 taxes (same)	\$ 276,626
State Determined Assessment Rate	<u>x 7.96%</u>
Value for Taxation	\$ 22,019.43
Combined Mill Levy	<u>x 83.619</u>
Total Taxes Due in 2011:	\$1,841.24

Note—For 2011, the state will maintain the rate of assessment of residential property at 7.96% of market value.

2. Mill Levy of Taxing Authorities:

	<u>Mills</u>
School District	47.989
County Gov't Services	21.571
County Abatements	0.203
County - Foothills Gateway	<u>0.750</u>
County Proposed Total	22.524
City Government	9.797
Hospital/Health Services	2.167
Other (Water, Library, etc)	<u>1.142</u>
Combined Mill Levy	83.619

Note - The above mill levies (except County) are examples. Each tax entity (where the property is located) will announce its mill levy when it proposes its annual budget. Your actual Combined Mill Levy depends on the location of the property.

3. Where the Taxes Go:

	<u>For 2008</u>	<u>For 2009</u>	<u>For 2010</u>	<u>For 2011</u>	<u>Change for 2011</u>
Your School District	1030.42	1025.91	1056.69	1056.69	-0-
County Government Services	463.13	462.73	477.49	479.45	1.96
County Foothills Gateway	16.03	16.03	16.51	16.51	-0-
Your City Government	209.44	209.44	215.72	215.72	-0-
Your Hospital/Health Services District	46.33	46.33	47.72	47.72	-0-
Other (Water, Library, etc) Districts	<u>24.41</u>	<u>24.41</u>	<u>25.15</u>	<u>25.15</u>	<u>-0-</u>
Your Total Estimated Tax Bill:	1789.77	1784.86	1839.28	1841.24	+1.96 per Year

4. How does County Government propose to spend the \$ 479.45 in 2011?

<u>Service Category</u>	<u>Percent</u>	<u>\$ Per Year</u>
Safety	45.33%	\$ 217.33
Support Services	21.63%	103.71
Transportation	12.47%	59.79
Health & Well-Being	12.68%	60.79
Statutory General Government	5.53%	26.51
Preparing for Growth	1.75%	8.39
Environment	0.36%	1.73
Jobs Creation & Economic Vitality	<u>0.25%</u>	<u>1.20</u>
Total	100.00%	\$479.45

Larimer County Board of County Commissioners

(Email us at BOCC@larimer.org) Remember—Emails to Elected Officials are public record unless marked as "confidential"

District #1
Lew Gaiter III
498-7001

District #2
Steve Johnson
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District #3
Tom Donnelly
498-7003

Copy of the detailed 2011 Adopted Budget is available to the public at the Larimer County Budget Office, 200 West Oak Street, Fort Collins, Colorado (phone 498-7017). Copies are also sent to local public libraries, local radio & television stations and local newspapers or online at <http://www.larimer.org/budget>