

Department of Natural Resources - Open Lands
Capital Development & Acquisition Summary 2011 - 2014

Prepared 4-03-2012

DNR FUNDS ONLY (NOT TOTAL PROJECT COST)																
SALES TAX (See Note)	PROJECTED					BALANCE REMAINING					BALANCE REMAINING	Total Project	GRANTS & PARTNERS	Total Project Cost	PARTNERS/NOTES	
	AVAILABLE 2011	2011	2012	2013	TOTAL		2011	2012	2013	TOTAL						
Available Funds	\$ 3,731,062															
ACQUISITION & DEVELOPMENT																
Chimney Hollow Development																
Corridor Conservation Easement		\$ 8,245			\$ 8,245							\$ 8,245		\$ 8,245		
Hermit Park Development		\$ 301,301	\$ 226,626		\$ 527,927							\$ 527,927		\$ 1,285,262		
Campground #1 - Hermit Hollow													\$ 310,800			\$200k GOCO; \$50k regional fees; \$59,600 Gates; \$1,000 Cargil; \$200 friends
Campground #3 - Kruger, HSM Kiosk and Vault														\$ 200,000		\$200,000 GOCO; Colorado State Trails; Roundup Riders
Initial Development Loan Payoff																
Pavilion Upgrade																GOCO or EPA grant
Replace Port-o-lets @ Cabins													\$ 40,400			\$ 40,400 Gates
Turn lane and campground #2												\$ 4,599	\$ 201,536			\$100k Gates, \$100k GOCO, donations of \$1536
Vault restrooms																
Heron Lakes Partnership - phases I and II		\$ 107,375	\$ 300,000		\$ 407,375							\$ 407,375	\$ 800,000	\$ 1,207,375		Berthoud 800k, GOCO, Loveland, DOW, Colorado State Trails
Office Space (Replacing Fossil Creek)				\$ 100,000	\$ 100,000							\$ 100,000	\$ 900,000	\$ 1,000,000		GOCO, Bureau, Lottery partnerships
Pleasant Valley Trail Improvement		\$ 10,055			\$ 10,055							\$ 872,726	\$ 226,831	\$ 1,099,557		214k R&B; 7,271 silent auction; 1,000 memorial; 4,560 donation
Poudre River Trail - River Bluffs		\$ (154,786)	\$ 6,500		\$ (148,286)							\$ 362,657	\$ 1,806,910	\$ 2,169,567		\$120,934 GOCO (R&B); \$13,806 Windsor; \$373,439 GOCO; \$810k Road & Bridge; \$487,031, NFRMPO Federal Stimulus; \$700 Friends Group; \$1,000 R&B
Red Mountain Open Space		\$ (46,845)	\$ 9,664		\$ (37,181)							\$ 834,418	\$ 393,500	\$ 1,227,918		\$340k GOCO, \$13,500 other, \$40k general fund
Regional Trails																
Acquisition -Other			\$ 245,000	\$ 300,000	\$ 545,000							\$ 545,000		\$ 545,000		GOCO 2012
Development													\$ 327,000	\$ 327,000		in negotiations with partners, GOCO grant will be requested 2012
Small Grants		\$ 20,800	\$ 20,800	\$ 20,800	\$ 62,400							\$ 62,400		\$ 62,400		
Sylvan Dale Conservation Easement		\$ 9,633			\$ 9,633							\$ 16,258	\$ 560,000	\$ 576,258		Owners donation
IDENTIFIED PROJECTS																
Master Plan Update & Regional Study			\$ 75,000		\$ 75,000							\$ 75,000		\$ 75,000		Fort Collins; Loveland; GOCO; all cities/towns
Resource Projects		\$ 6,181	\$ 30,727	\$ 16,500	\$ 53,408							\$ 53,408		\$ 53,408		resource projects classified as development, a portion allocated to forestry at HP - LTM
Unforeseen Opportunities																
OTHER ADJUSTMENTS																
Repayment of LTM Loan as required		\$ 346,000	\$ 109,511	\$ 684,000	\$ 1,139,511							\$ 1,139,511		\$ 1,139,511		
Bond Debt Service Reserve Release		\$ (100,000)	\$ (250,347)		\$ (350,347)							\$ (350,347)		\$ (350,347)		
Other Adjustments																
Adjustment to LTM w/short year					\$ 107,458											
Increase to get Acq/Dev to 70%					\$ (774,020)											
Shift availability of funds to 2018					\$ 6,829											
Open Lands Reorganization					\$ 431,355											
Additional projected interest					\$ (16,019)											
Additional projected interest					\$ (18,881)											
Change in percentage splits					\$ (1,174,897)											
Shift availability of funds to 2014					\$ 254,276											
Shift availability of funds to 2018					\$ 83,026											
USEAGES IN FUTURE YEARS																
Totals		\$ 507,959	\$ 773,481	\$ 1,121,300	\$ 1,301,867		\$ -	\$ -	\$ -	\$ -		\$ 4,659,177	\$ 5,766,977	\$ 10,426,154		
Remaining Balance						\$ 2,429,195					\$ 2,429,195					

NOTES:
 Lottery funds may be used for acquisition, development, maintenance, or capital equipment on any public land for park, recreation, open space, or similar purpose. It may not be used for personnel (except maintenance) or activities.
 Parks Fund Balance may be used only for expenses incurred at the four BOR reservoirs.
 Sales Tax may be used for acquisition, development, and long term management of open space; and up to 15% may be used for improvements to existing parks.