

Capital Development & Acquisition Summary 2010 - 2012

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does distributed to OLAB

DNR FUNDS ONLY (NOT TOTAL PROJECT COST)																	
SALES TAX (See Note)	PROJECTED						BALANCE REMAINING						BALANCE REMAINING	Total Project	GRANTS & PARTNERS	Total Project Cost	PARTNERS/NOTES
	AVAILABLE 2010 - 2012	2010	2011	2012	2013	TOTAL		2010	2011	2012	2013	TOTAL					
Available Funds	\$ 4,922,794																
ACQUISITION & DEVELOPMENT																	
Poudre River Trail - River Bluffs Regional Trails	\$ 468,754	\$ (148,396)	\$ 6,500			\$ 326,858								\$ 326,858	\$ 1,805,910	\$ 2,132,768	\$120,934 GOCO (R&B); \$13,806 Windsor; \$373,439 GOCO; \$810k Road & Bridge; \$487,031, NFRMPO Federal Stimulus; \$700 Friends Group
Acquisition - Three Bells	\$ 554,922	\$ (2,463)				\$ 552,459								\$ 552,459	\$ 1,992,892	\$ 2,545,351	\$914,237 GOCO; \$704,131 Ft Collins; \$120k Windsor; \$254,524 landowner
Acquisition -Other		\$ 145,000	\$ 100,000	\$ 100,000		\$ 345,000								\$ 345,000		\$ 345,000	
Development															\$ 327,000	\$ 327,000	in negotiations with partners, GOCO grant will be requested
Pleasant Valley Trail Improvement	\$ 15,000	\$ 35,000				\$ 50,000								\$ 50,000	\$ 200,000	\$ 250,000	CDOT \$200k grant (\$50k match)
Red Mountain Open Space	\$ 206,487	\$ 5,547				\$ 212,034								\$ 212,034	\$ 393,500	\$ 605,534	\$340k GOCO, \$13,500 other, \$40k general fund
Hermit Park Development																	
Turn lane and campground #2	\$ 4,599	\$ 42,377				\$ 46,976								\$ 46,976	\$ 201,536	\$ 248,512	\$100k Gates, \$100k GOCO, donations of \$1536
Vault restrooms	\$ -	\$ 50,000				\$ 50,000								\$ 50,000		\$ 50,000	
Campground #1 - Hermit Hollow	\$ -	\$ 59,700				\$ 59,700								\$ 59,700	\$ 309,600	\$ 369,300	\$200k GOCO; \$50k regional fees; \$59,600 Gates
Campground #3 - Kruger, HSM Kiosk and Vault			\$ 160,000			\$ 160,000								\$ 160,000	\$ 200,000	\$ 360,000	\$200,000 GOCO
Pavilion Upgrade			\$ 50,000			\$ 50,000								\$ 50,000		\$ 50,000	GOCO or EPA grant
Replace Port-o-lets @ Cabins	\$ -	\$ 86,000				\$ 86,000								\$ 86,000	\$ 40,400	\$ 126,400	\$ 40,400 Gates
Blue Sky Trailhead - Field of Dreams	\$ 80,418					\$ 80,418								\$ 80,418	\$ 108,004	\$ 188,422	US Interior, private donation, Lottery
Slab Canyon - Chuck Miller	\$ 8,355					\$ 8,355								\$ 8,355	\$ 74,300	\$ 82,655	Owners donation
Heron Lakes Partnership		\$ 200,000	\$ 200,000			\$ 400,000								\$ 400,000	\$ 800,000	\$ 1,200,000	Berthoud 800k, GOCO, Loveland, DOW, Colorado State Trails
Sylvan Dale Conservation Easement	\$ 6,625	\$ 15,000				\$ 21,625								\$ 21,625	\$ 560,000	\$ 581,625	Owners donation
Loveland Partnership(s)																	
Wavery Ag Land														\$ -		\$ -	Farm & Ranch Land Protection Program, land owner donation
Office Space (Replacing Fossil Creek)		\$ -	\$ 100,000			\$ 100,000								\$ 100,000	\$ 900,000	\$ 1,000,000	GOCO, Bureau, Lottery partnerships
Small Grants	\$ 19,715	\$ 20,800	\$ 20,800	\$ 20,800		\$ 82,115								\$ 82,115		\$ 82,115	
IDENTIFIED PROJECTS																	
Resource Projects	\$ 14,859	\$ 20,408	\$ 16,500	\$ 16,500		\$ 68,267								\$ 68,267		\$ 68,267	resource projects classified as development, a portion allocated to forestry at HP - LTM
Master Plan Update			\$ 75,000			\$ 75,000								\$ 75,000		\$ 75,000	Fort Collins, Loveland
Unforeseen Opportunities			\$ 175,000			\$ 175,000								\$ 175,000		\$ 175,000	
OTHER ADJUSTMENTS																	
Repayment of LTM Loan as required	\$ 349,000	\$ 346,000	\$ 344,280	\$ 768,000		\$ 1,807,280								\$ 1,807,280		\$ 1,807,280	
Sales Tax - Over Projections	\$ (153,911)	\$ (9,025)				\$ (162,936)								\$ (162,936)		\$ (162,936)	
Bond Debt Service Reserve Release		\$ (220,000)	\$ (125,000)			\$ (345,000)								\$ (345,000)		\$ (345,000)	
Administrative Projected Savings	\$ (19,490)	\$ (18,475)	\$ (11,537)			\$ (49,502)								\$ (49,502)		\$ (49,502)	
New Temp Educational Position		\$ 5,918				\$ 5,918								\$ 5,918	\$ 14,082	\$ 20,000	
Reduction in Interest with New Projects	\$ 1,276	\$ 5,870	\$ (1,397)			\$ 5,749								\$ 5,749		\$ 5,749	
Replacement of Vehicle								\$ 19,500								\$ 19,500	
Other Adjustments	\$ (6,700)	\$ (1,753)				\$ (8,453)								\$ (8,453)		\$ (8,453)	
USEAGES IN FUTURE YEARS																	
Net Expense over Revenues 2015 to 2018						\$ 522,675								\$ 522,675		\$ 522,675	dependent on wage shift with long-term management fund includes loan payments
Replacement of Vehicle in 2014											\$ 20,000						
Totals		\$ 1,549,909	\$ 637,508	\$ 1,110,146	\$ 905,300	\$ 4,725,538		\$ -	\$ 19,500	\$ -	\$ -	\$ 39,500		\$ 4,725,538	\$ 7,927,224	\$ 12,652,762	
Remaining Balance							\$ 197,256						\$ 157,756				

NOTES:

Lottery funds may be used for acquisition, development, maintenance, or capital equipment on any public land for park, recreation, open space, or similar purpose. It may not be used for personnel (except maintenance) or activities.

Parks Fund Balance may be used only for expenses incurred at the four BOR reservoirs.

Sales Tax may be used for acquisition, development, and long term management of open space; and up to 15% may be used for improvements to existing parks.