

Open Space ¼ Cent Sales Tax

Projected Revenue

Allocations/Splits

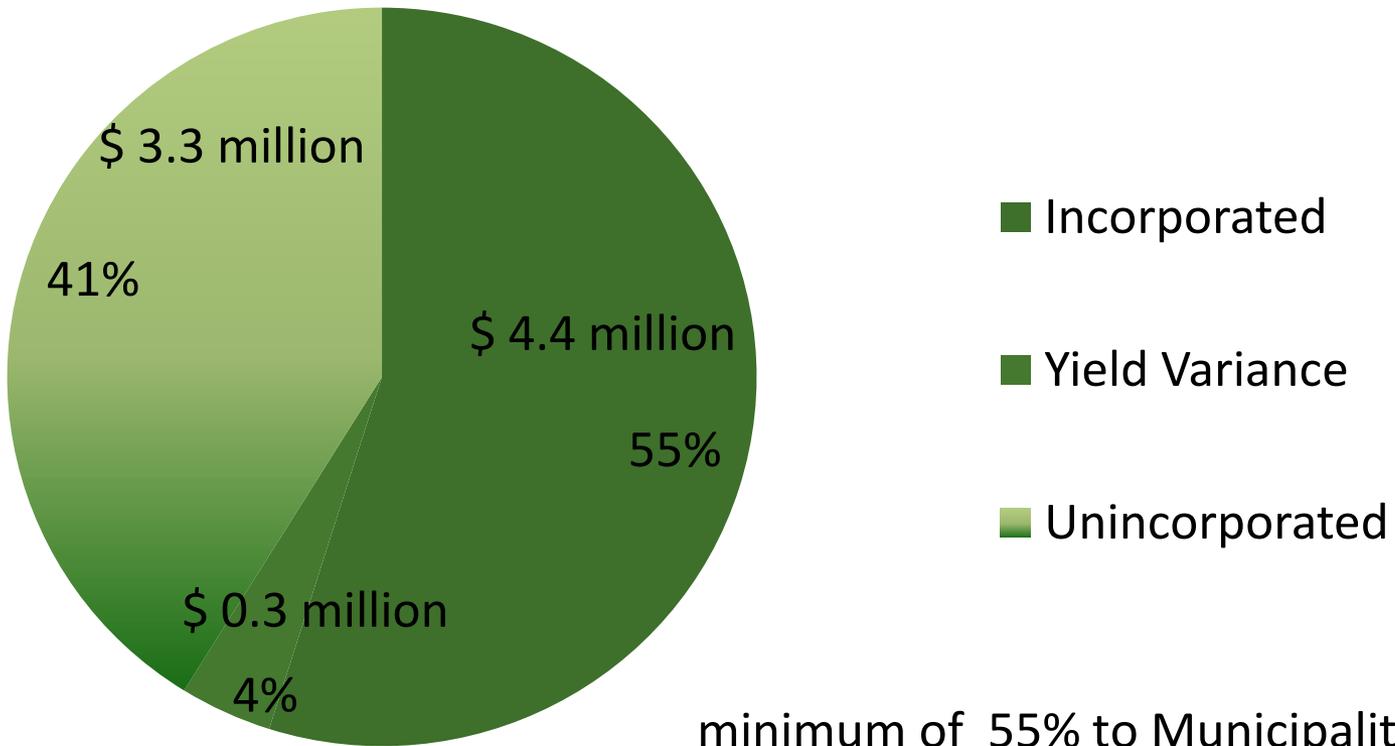
Commitments

Future Projected Cost

Options?

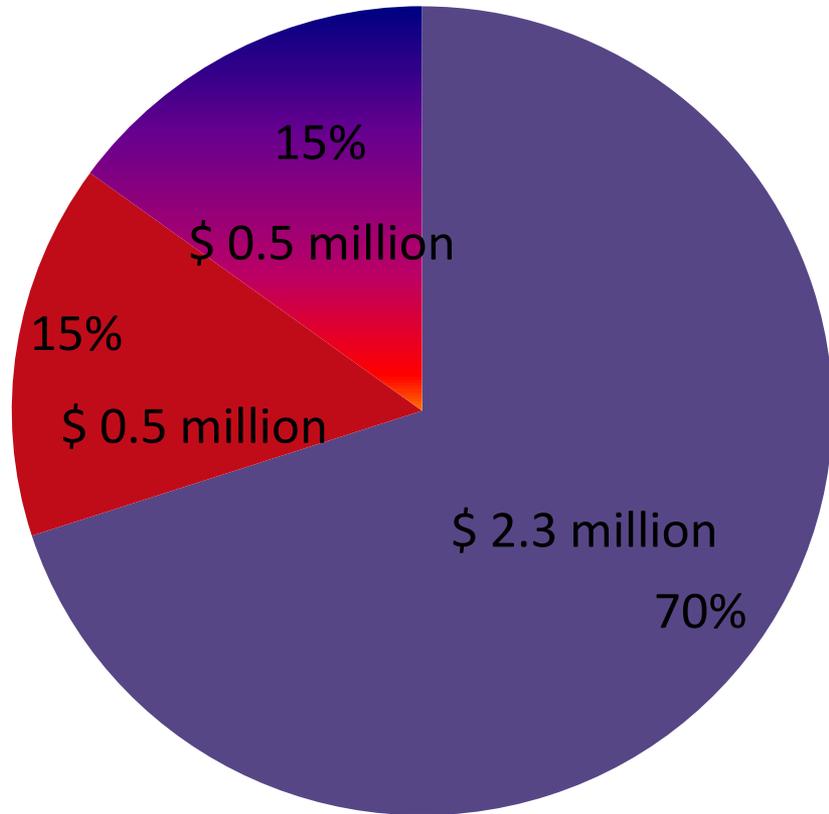


Open Space 1/4 Cent Sales Tax Distribution (current ballot language)



minimum of 55% to Municipalities
not more than 45% to Larimer County

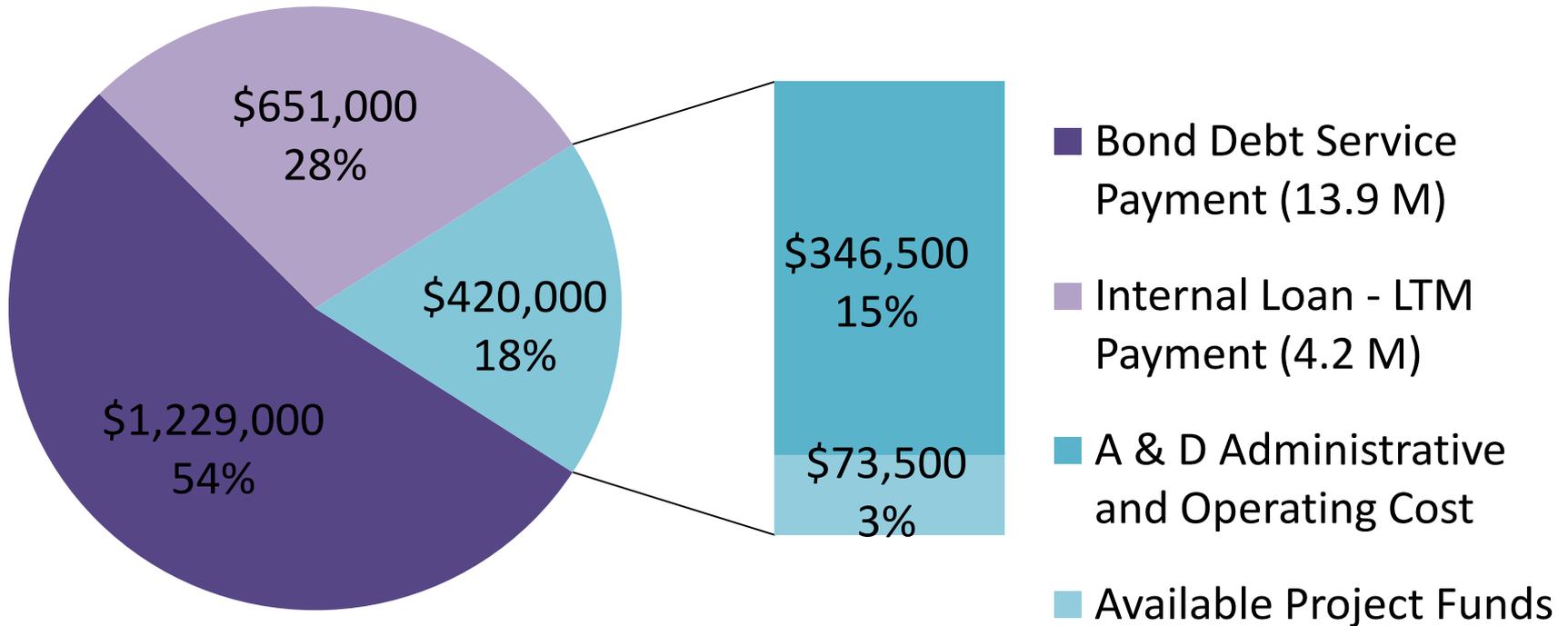
Open Space 1/4 Cent Sales Tax County's Current Allocation



- Acquisition, Protection and Improvement of Open Space, Natural Areas, Wildlife Habitat, Parks & Trails
- Operating, Maintenance and Administration of such Interest and Improvements
- Discretionary Dollars that can be used for either of the above items or for Improving Existing Parks

County's share projected to be \$ 3.3 million annually

Open Space 1/4 Cent Sales Tax Acquisition/Development (current average annual allocation)

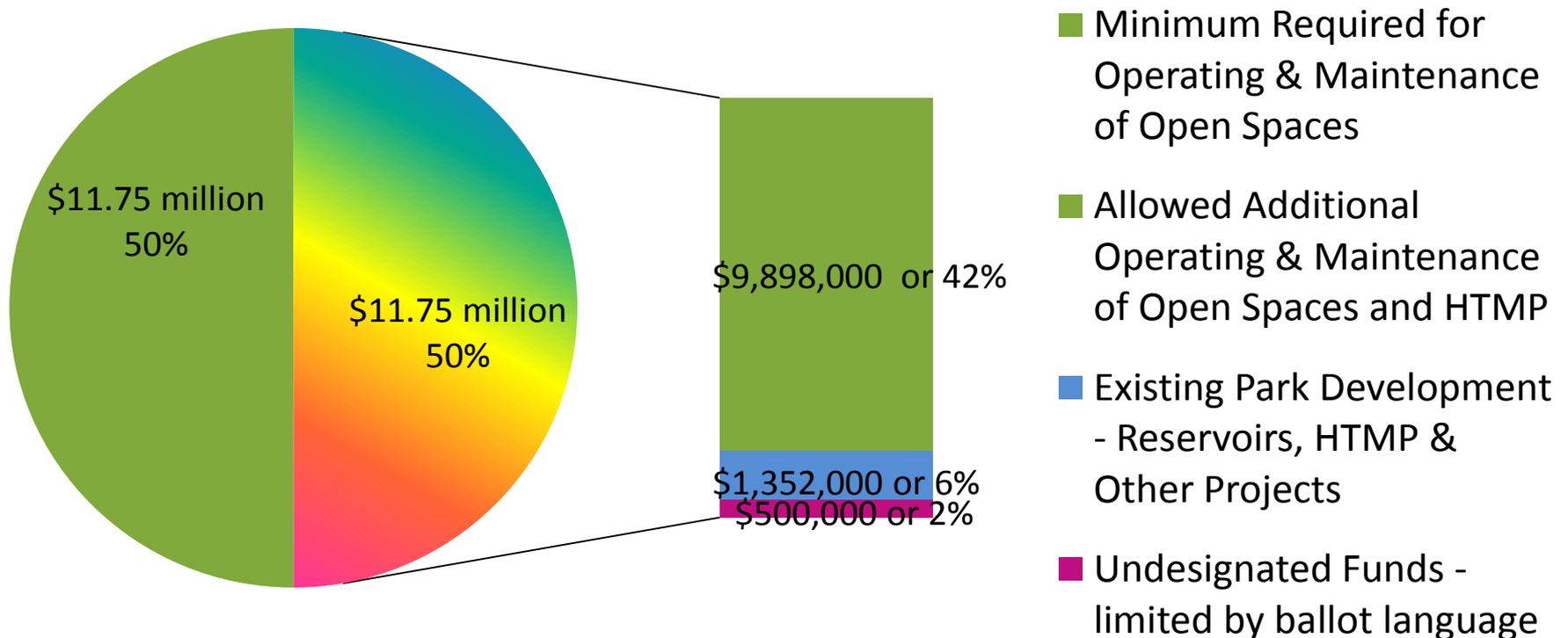


Acquisition/Development projected to be \$ 2.3 million annually

Open Space 1/4 Cent Sales Tax

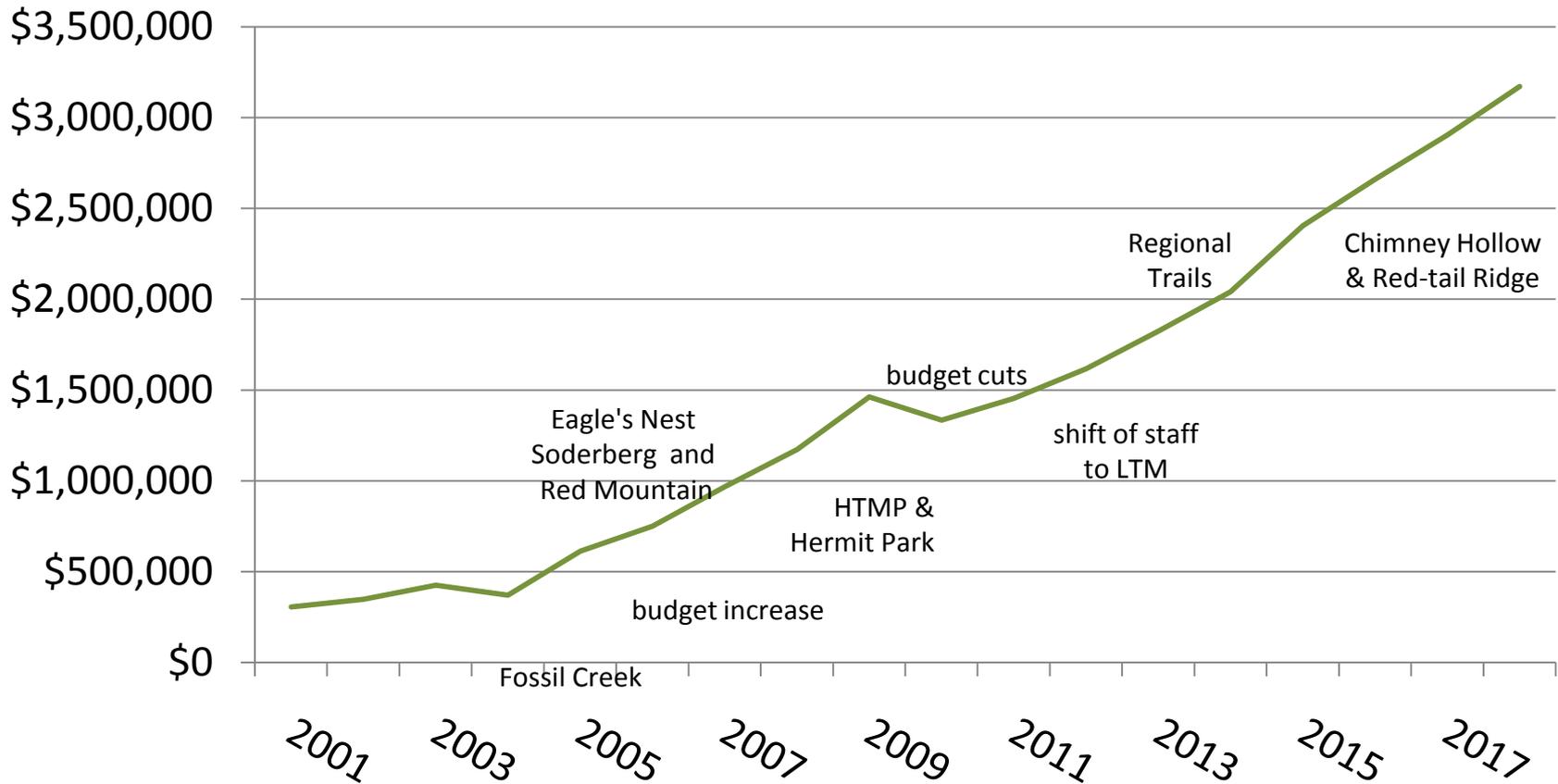
LTM and Discretionary

(30% of sales tax from 1996 through 2018)



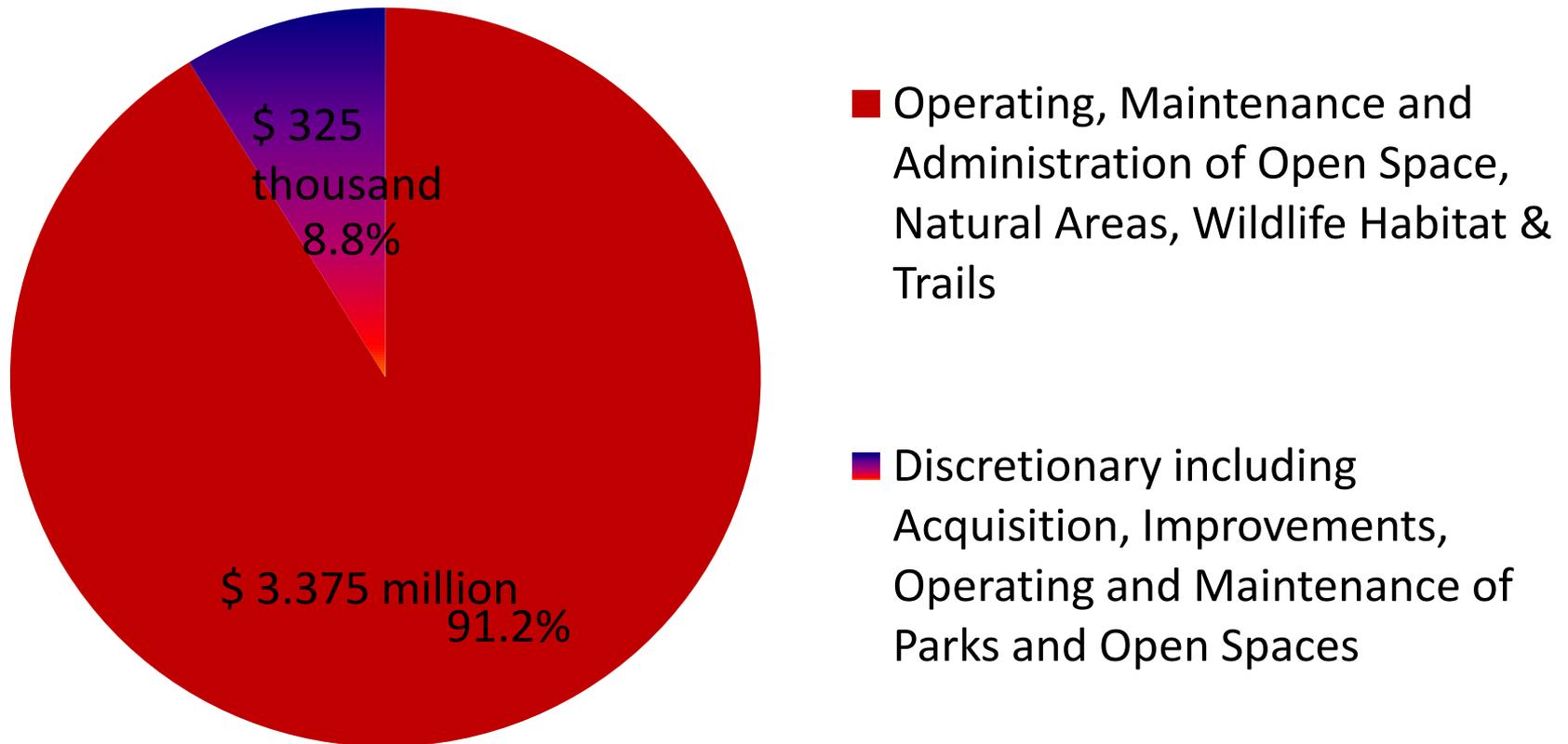
Operating/Maintenance & Discretionary projected to be \$ 23.5 million over the life of tax
 92% of the available 30% of the total sales tax is needed to fund operating/maintenance
 Assumes 5% base inflation plus an additional 4% as staff is re-assigned from acq/dev to LTM

Annual Cost for Operating and Maintenance of Open Spaces



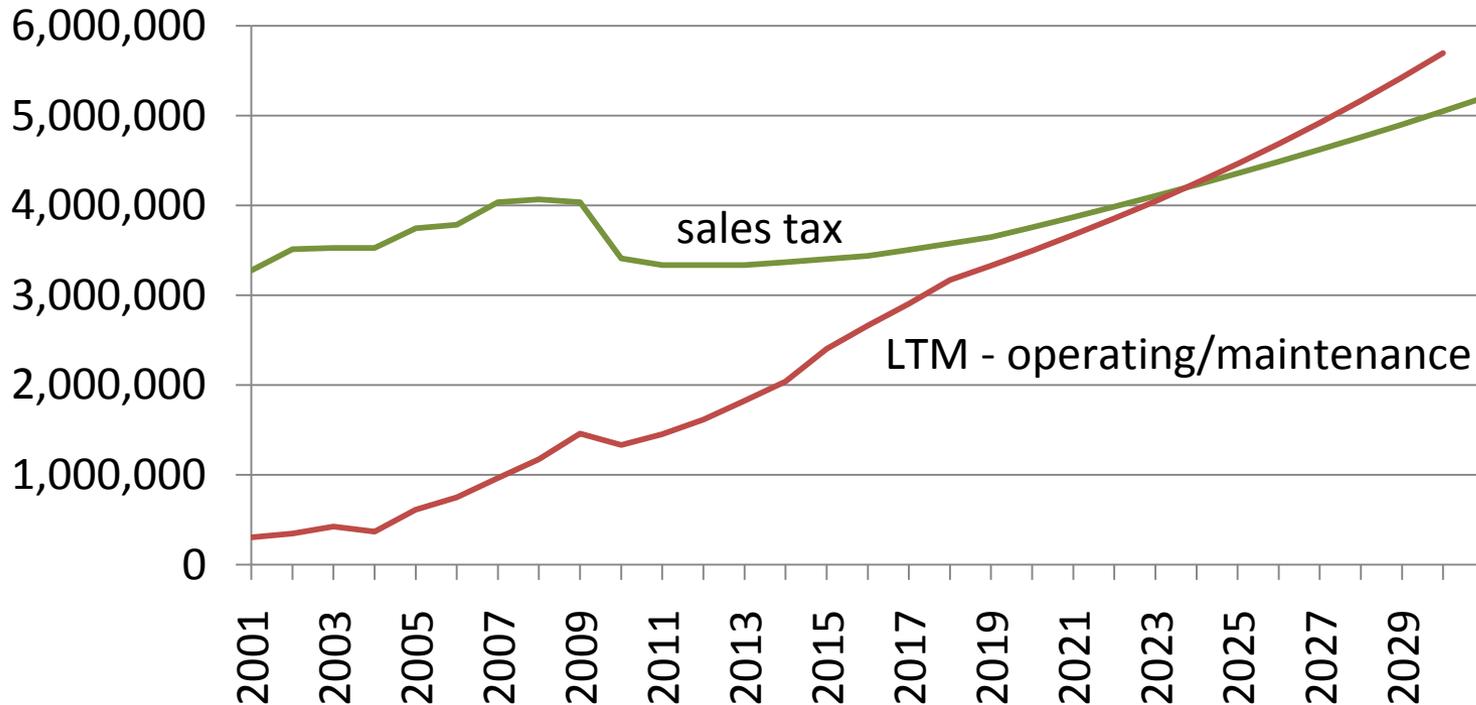
Based on current 5% base inflation plus an additional 4% as staff is shifted from acquisition/development to long-term management, includes wages and operations

Open Space 1/4 Cent Sales Tax County's Projected Allocation (assuming extension of sales tax)



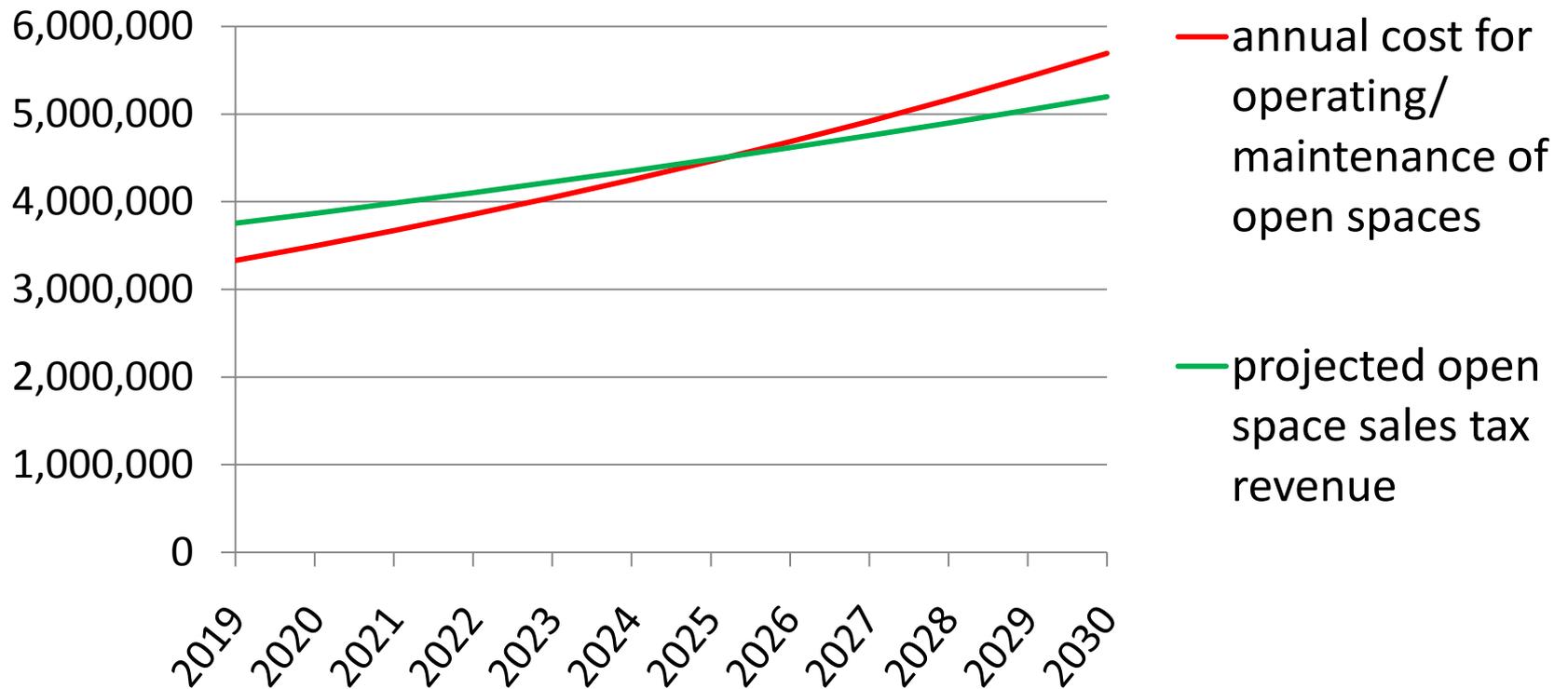
County's share projected to be \$ 3.7 million annually

Open Space 1/4 Cent Sales Tax Operating/Maintenance Cost



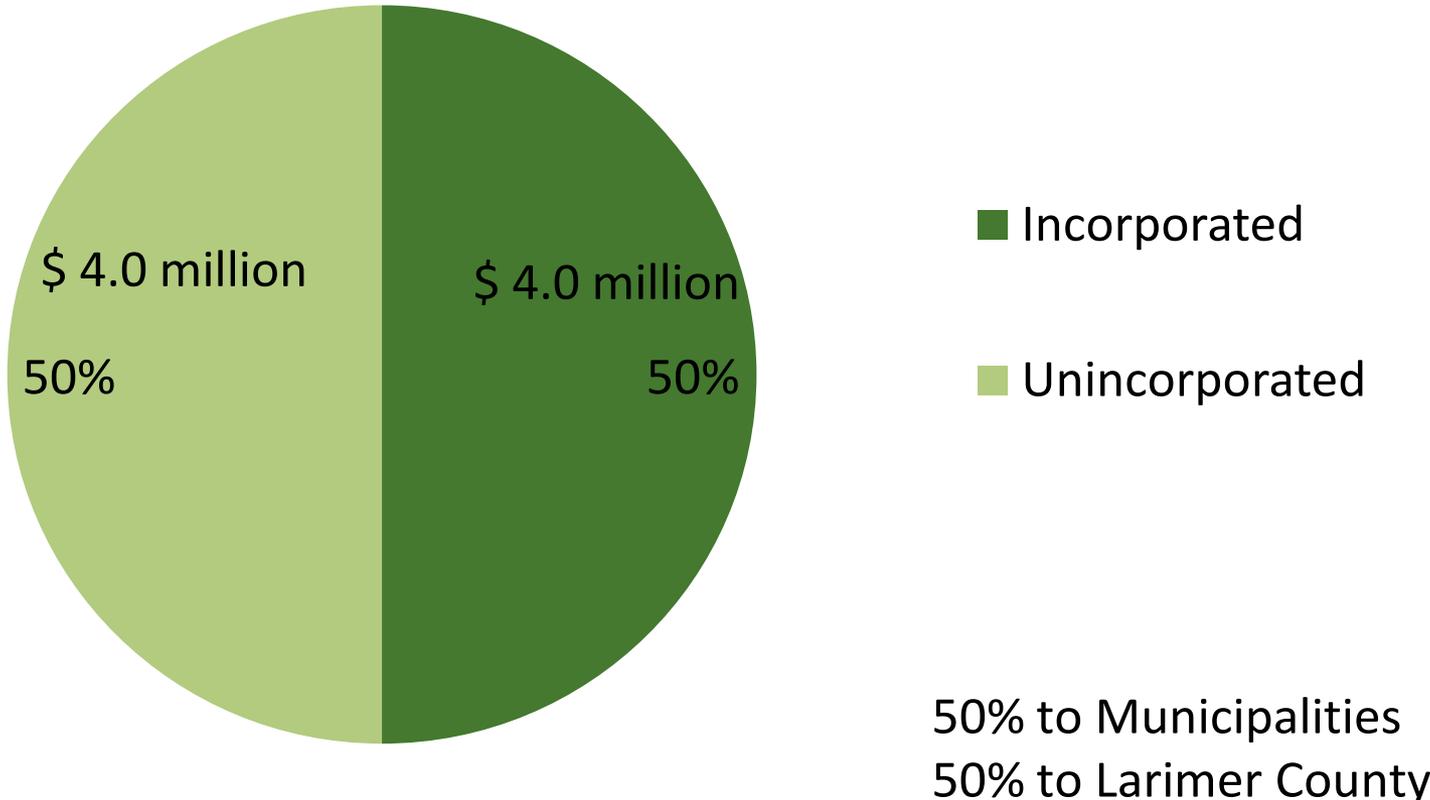
Sales Tax - assume 1% increase in 2013-2015, 2% increase 2016-2018 and then a 3% increase
Operating/Maintenance Cost - assume 5% base inflation plus an additional 4% as staff is re-assigned from acquisition/development to LTM though 2018, 5% inflation after 2018

Open Space 1/4 Cent Sales Tax Operating/Maintenance Cost (assuming extension)

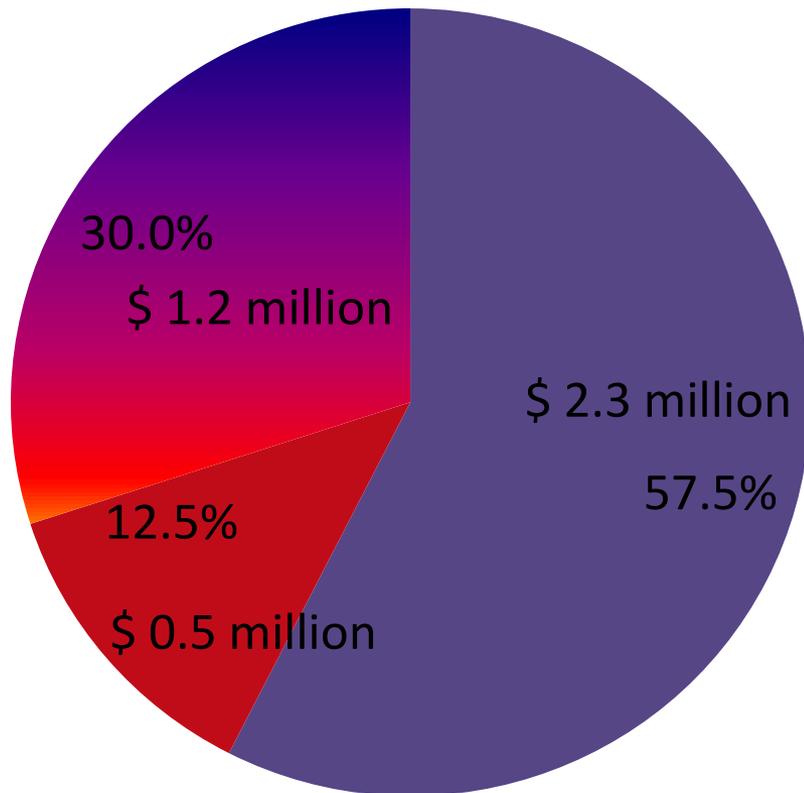


Assumes sales tax increases 3% annually and expenses increase 5% annually
With 100% of funds allocated to management, funds are sufficient through mid-2031

Open Space and Parks 1/4 Cent Sales Tax Distribution (alternative ballot language)



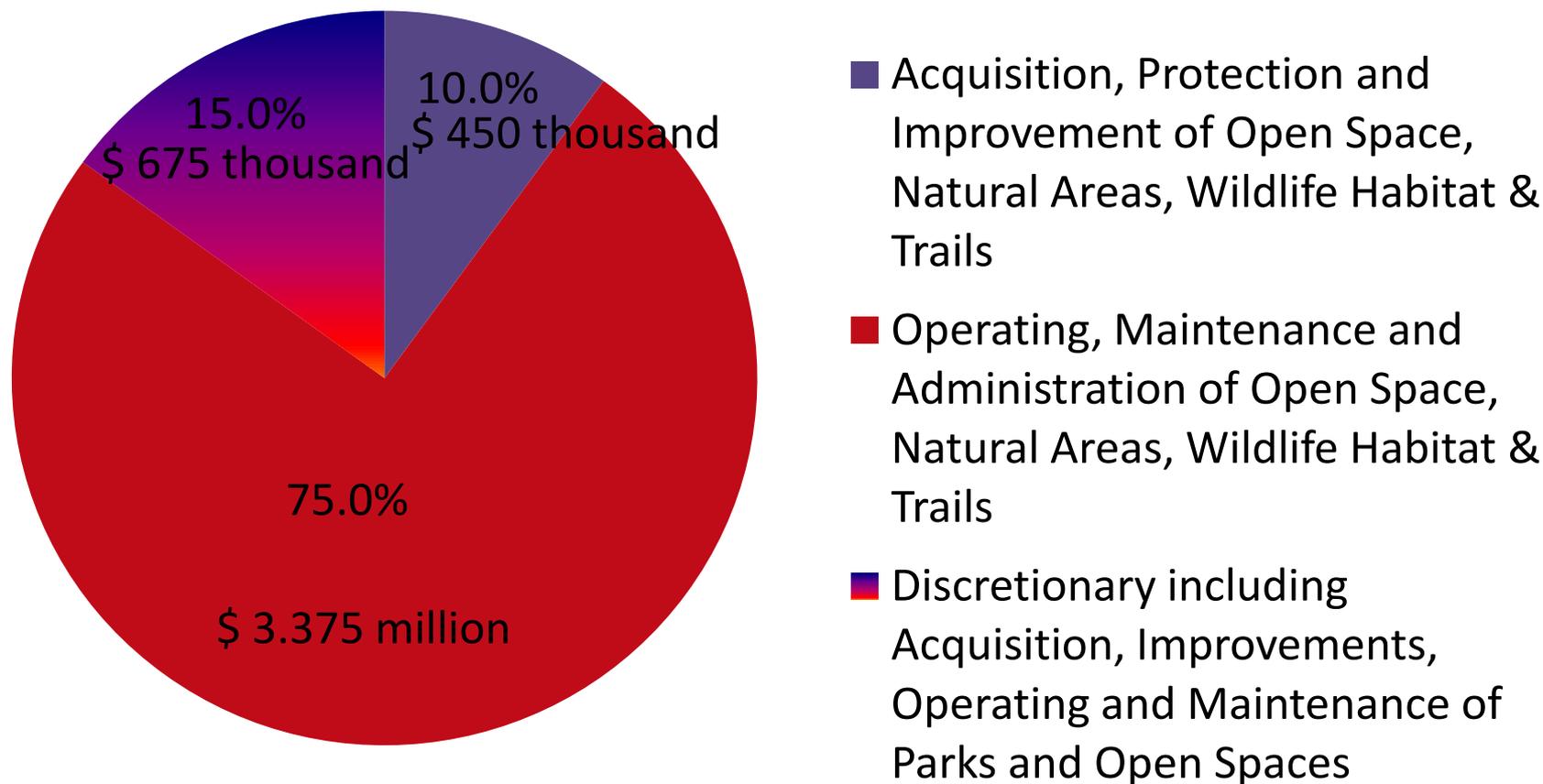
Open Space and Parks 1/4 Cent Sales Tax County's Allocation (alternative ballot language through 2018)



- Acquisition, Protection and Improvement of Open Space, Natural Areas, Wildlife Habitat, Parks & Trails
- Operating, Maintenance and Administration of such Interest and Improvements
- Discretionary including Acquisition, Improvements, Operating and Maintenance of Parks and Open Spaces

County's share projected to be \$ 4.0 million annually

Open Space and Parks 1/4 Cent Sales Tax ^{2.2.2} County's Allocation (alternative ballot language after 2018)



County's share projected to be \$ 4.5 million annually